

**RADHASHREE FINANCE LIMITED (L15491WB1975PLC030290)**  
**(formerly Panorama Capital Market Limited)**

13, GANESH CHANDRA AVENUE  
2<sup>ND</sup> FLOOR

KOLKATA-700013

PH NO : 033-22361066

E-Mail:-radhashreefinance@gmail.com

Date:30/05/2022

To,  
The Calcutta Stock Exchange limited  
7, Lyons Range,  
Kolkata-700001

**Subject- Outcome of Board Meeting.**

Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure requirements) Regulations 2015, we are pleased to inform you that Board of Directors at its meeting held on today, i.e. 30<sup>th</sup> May 2022 which commenced on 17:30 PM and concluded on 19:00 PM have considered and approved the following:-

1. The Board has approved and taken on record the Audited Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2022.
2. Auditor's Report on Standalone Financial Results from the Statutory Auditor M/s. Ashok Kumar Natwarlal & Co
3. Declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

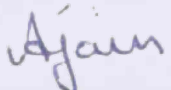
The Meeting of Board of Directors of the Company commenced at 17.30 PM and concluded at 19.00 PM.

Please acknowledge the same.

Thanking You,

Yours faithfully,

For Radhashree Finance Limited



Anny Jain

Company Secretary

**RADHASHREE FINANCE LIMITED**  
 Regd. Off: 13 Ganesh Chandra Avenue 2nd Floor Kolkata 700013  
 Phone 033-22484871 Email Id radhashreefinance@gmail.com

**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2022**

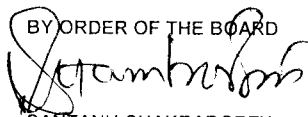
Rs. In LAKHS

Particulars	3 Months ended 31/03/2022	3 months ended 31.12.2021	Three Months Ended 31/03/2021	For the year ended 31/03/2022	For the Year Ended 31.03.2021
	Audited	Unaudited	Audited	Audited	Audited
<b>1.a Net Sales/Income</b>					
from Operations	7.49	10.30	59.52	23.37	40.44
b. Other operating Income	-	-	0.07	-	0.07
<b>Total Income</b>	<b>7.49</b>	<b>10.30</b>	<b>59.59</b>	<b>23.37</b>	<b>40.51</b>
<b>2. Expenditure</b>					
a. Increase/decrease in stock in trade and work in progress	5.67	(162.51)	99.54	(156.84)	99.54
b. Consumption of raw materials	-	-	-	-	-
c. Purchase of traded goods	-	165.00	-	165.00	-
d. Employees cost	2.62	2.83	2.40	9.62	8.86
e. Depreciation & amortization	-	-	-	-	-
f. Finance Cost	2.35	-	-	2.35	-
g. Other expenditure	2.22	3.20	1.53	6.64	3.37
h. Provisions and Contingencies	(10.39)	-	(19.58)	(10.39)	(19.58)
<b>g. Total</b>	<b>2.47</b>	<b>8.52</b>	<b>83.89</b>	<b>16.38</b>	<b>92.19</b>
3. Profit (+)/ Loss (-) before tax	5.02	1.78	(24.30)	6.99	-51.68
4. Tax expense (including deferred tax and net of MAT credit entitlement)	(0.04)	-	0.01	0.01	0.01
5. Net Profit (+)/ Loss (-) after tax	<b>5.06</b>	<b>1.78</b>	<b>(24.31)</b>	<b>6.98</b>	<b>(51.69)</b>
<b>6. Other Comprehensive Income</b>					
a. Remeasurement of Expenses	-	-	-	-	-
b. Adjustments of actuarial gain/Losses	(14.45)	36.74	37.23	32.98	67.26
<b>Total Other Comprehensive Income</b>	<b>(14.45)</b>	<b>36.74</b>	<b>37.23</b>	<b>32.98</b>	<b>67.26</b>
<b>7. Total Comprehensive Income</b>	<b>(9.39)</b>	<b>38.52</b>	<b>12.92</b>	<b>39.96</b>	<b>15.57</b>
<b>8. i Earning per Share(EPS)</b>					
<b>Basic and Diluted ( not to be annualized )</b>					
a. before extra ordinary items	0.163	0.057	-0.782	0.225	-1.663
b. after extra ordinary items	0.163	0.057	-0.782	0.225	-1.663
<b>9. Paid up Equity share Capital</b>					
No. of shares	31.09	31.09	31.09	31.09	31.09
Amount (Rs. In Lakhs )	310.90	310.90	310.90	310.90	310.90

**NOTES TO THE STANDALONE FINANCIAL RESULTS**

- 1 The above Audited Financial Results for the quarter ended 31.03.2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 30.05.2022.
- 2 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules thereunder in terms of regulation 33 of SEBI (Listing Obligation and Disclosure requirements ) Regulation 2015
- 3 These statement is as per Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2017.
- 4 Previous year figures have been re grouped and re classified wherever necessary.
- 5 The Company is a Non Banking Finance Company.

DATE :30.05.2022  
 PLACE KOLKATA

BY ORDER OF THE BOARD  
  
 SANTANU CHAKRABORTY  
 Director  
 DIN:01691120

**RADHASHREE FINANCE LIMITED**

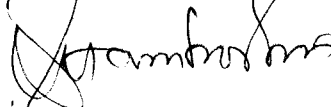
Regd. Off: 13 Ganesh Chandra Avenue 2nd Floor Kolkata 700013

EMAIL : radhashreefinance@gmail.com website:- www.panoramacapitalmarket.com

STATEMENT OF ASSETS &amp; LIABILITIES AS ON 31.03.2022

Rs. In Lakhs

Particulars	Standalone	
	31.03.2022 (Audited)	31.03.2021 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>ASSETS</b>		
<b>(1) FINANCIAL ASSETS:</b>		
(a) Cash and Cash Equivalents	2.23	7.35
(b) Long Term Loan and Advances	118.73	203.83
(c) Inventories	340.92	151.10
(d) Trade Receivable	-	3.80
<b>(2) NON FINANCIAL ASSETS</b>		
(a) Fixed Assets	0.01	0.01
(b) Deferred Tax Assets	-	0.01
<b>TOTAL</b>	<b>461.89</b>	<b>366.10</b>
<b>ASSETS</b>		
<b>(1) FINANCIAL LIABILITIES</b>		
(a) Loan	65.11	
(a) Other Current Liabilities	3.12	2.02
<b>(2) NON FINANCIAL LIABILITIES</b>		
(a) Provisions	34.50	44.89
<b>(3) EQUITY</b>		
(a) share Capital	311.44	311.44
(b) Reserve and Surplus	47.72	7.75
<b>TOTAL</b>	<b>461.89</b>	<b>366.10</b>

For and on behalf of the Board  
For Radhashree Finance LimitedSantanu Chakraborty  
Director  
DIN:01691120

Date: 30.05.2022

Place: Kolkata

# RADHASHREE FINANCE LIMITED

Regd. Off: 13 Ganesh Chandra Avenue 2nd Floor Kolkata 700013

Cash Flow Statement for the Year Ended 31st March 2022

PARTICULARS	AMOUNT(Rs.)	As at 31.03.2022	As at 31.03.2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit Before Tax		6.99	51.68
Adjustments for:			
Add:- Provision for Standard Assets	(10.39)		(19.58)
Add:- Other Comprehensive Income	32.98		-
Depreciation	-		-
		22.59	-
<b>Operating Profit before Working Capital Changes</b>		<b>29.58</b>	<b>71.26</b>
Adjustments for:			
Loans and Advances - Financial	85.10		(17.68)
Inventories	(189.82)		99.54
Trade Receivables	3.80		(3.79)
Increase in Other Current Liabilities	1.10		0.07
Short Term Borrowing			-
<b>Cash generated from operations</b>		<b>(99.82)</b>	<b>6.88</b>
Income Tax paid		-	-
<b>Net Cash flow from Operating activities</b>		<b>(70.24)</b>	<b>6.88</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
(Increase)/Decrease in Long Term Loans And Advances	65.11	-	-
(Increase)/Decrease of investment	-	-	-
<b>Net Cash used in Investing activities</b>		<b>65.11</b>	<b>-</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from Issue of Equity Share	-	-	-
Expense for Increase in Authorised Capital	-	-	-
<b>Net Cash used in financing activities</b>		<b>-</b>	<b>-</b>
Net increase in cash & Cash Equivalents		<b>(5.13)</b>	<b>6.88</b>
Opening Cash and Cash equivalents		7.35	0.47
Closing Cash and Cash equivalents		<b>2.22</b>	<b>7.35</b>
<b>Cash &amp; Cash Equivalents</b>			
Cash in Hand		0.61	3.17
Cash at Bank		1.61	4.18
<b>Cash &amp; Cash equivalents as stated</b>		<b>2.22</b>	<b>7.35</b>

For, RADHASHREE FINANCE LIMITED



Santanu Chakraborty

Managing Director

DIN : 01691120



**ASHOK KUMAR NATWARLAL & CO**  
Chartered Accountants

161/1 Mahatma Gandhi Road  
3<sup>rd</sup> Floor, Room No - 70B  
Kolkata – 700 007  
Contact No. – +91 7727092301  
E-mail Id : aknl1970@gmail.com

**Independent Auditor's Report on the Quarterly and Annual Financial Results of M/s Radhashree Finance Limited (Formerly Panorama Capital Market Limited) pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**RADHASHREE FINANCE LIMITED**

**Report on the audit of the Standalone Financial Results**

### **Opinion**

We have audited the accompanying statement of quarterly and Annual financial results of M/s Radhashree Finance Limited (Formerly Panorama Capital Market Limited) for the quarter and year ended March 31, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the Statement

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income/loss and other financial information of the company for the quarter and year ended March 31, 2022.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





**ASHOK KUMAR NATWARLAL & CO**  
Chartered Accountants

161/1 Mahatma Gandhi Road  
3<sup>rd</sup> Floor, Room No - 70B  
Kolkata – 700 007  
Contact No. – +91 7727092301  
E-mail Id : aknl1970@gmail.com

### **Management's Responsibilities for the Standalone Financial Results**

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of the standalone financial results that gives a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

□ Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





**ASHOK KUMAR NATWARLAL & CO**  
Chartered Accountants

161/1 Mahatma Gandhi Road  
3<sup>rd</sup> Floor, Room No - 70B  
Kolkata – 700 007  
Contact No. – +91 7727092301  
E-mail Id : aknl1970@gmail.com

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

#### **Other Matters**

The Statement include the standalone financial results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date standalone figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our report is not modified in respect of this matter

161/1, Mahatma Gandhi Road,  
3<sup>rd</sup> Floor, Room no 70  
Kolkata-700 007

Dated -: 30th day of May, 2022  
UDIN 22056189AJXYCL9888



For Ashok Kumar Natwarlal & Co  
Chartered Accountants  
FRN NO 322307E

*A.K. Agarwal*

Ashok Kumar Agarwal  
Proprietor  
M.NO.056189