

RADHASHREE FINANCE LIMITED (L15491WB1975PLC030290)

(formerly Panorama Capital Market Limited)

42, Kali Krishna Tagore Street

KOLKATA-700007

PH NO : 9874839033

Email id: radhashreefinance@gmail.com

Date: 26/09/2024

To,
The Calcutta Stock Exchange limited
7, Lyons Range,
Kolkata-700001

Subject: Annual Report under Regulation 34(1).

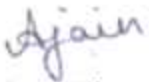
Sir,

Please find the Annual Report for the financial year ended 2023-2024.

Please acknowledge the same.

Thanking You

For Radhashree Finance Limited



Anny Jain

Company Secretary

RADHASHREE FINANCE LIMITED (LI5491WB1975PLC030290)

(formerly Panorama Capital Market Limited)

13, GANESH CHANDRA AVENUE

2ND FLOOR

KOLKATA-700013

PH NO : 033-22361066

E-Mail:-radhashreefinance@gmail.com

radhashreefinance@gmail.com

BOARD REPORT

To the Members

1.BACKGROUND

Radhashree Finance Limited (“Company” or “RFL”) is a Non-Banking Financial Company (“NBFC”) holding a Certificate of Registration dated September 5, 1999, from the Reserve Bank of India (“RBI”).

The Company is headquartered in Kolkata.

2. FINANCIAL RESULTS

2.1 Standalone Results

The performance of the Company for the Financial Year ended 31, 2024, on a Standalone basis is summarized below:

S. No.	Particular	2023-2024(‘Rs. 00)	2022-2023 (Rs. 00)
1.	Gross Income	1,31,467.50	13,429.67
2.	Profit Before Interest and Depreciation and Provisions and Contingencies	(22693.12)	16,678.15
3.	Finance Cost	2,199.72	5,881.59
4.	Depreciation and Amortisation	106.85	Nil
5.	Provisions and Contingencies	(10,204.90)	(2,761.34)
6.	Profit Before Tax	(14,794.79)	(8,035.22)
7.	Tax Expense	5.41	1,668.14
8.	Profit After Tax	(14,789.38)	(9,703.36)
9.	Other Comprehensive Income Items that will not reclassified to profit or Loss	13,70,778.50	10,873.07
10.	Transfer to Statutory Reserve as per RBI Guidelines	(2,71,198.00)	300.00
11.	Proposed Dividend on Equity Shares	NIL	NIL
12.	Balance Brought forward from Balance Sheet	(2,03,731.66)	(2,04,601.37)
13.	Balance carried forward to Balance Sheet	8,81,059.46	(2,03,731.66)

2.1.1 Company’s Performance

Gross Income Increased by 878.93% and stood at Rs.1,31,467.50 hundred (FY 2022-23: Rs 13,429.67 hundred). The Company’s Profit Before Tax was Rs. (14,794.79) hundred (FY 2022-23 Profit: Rs. (8,035.22) hundred) and the Profit After tax was Rs (14,789.38) hundred (FY 2022-23 Profit: Rs 9,703.36 hundred).

3. SHARE CAPITAL

The Issued, subscribed and Paid-up Share Capital of the as on March 31, 2024 was Rs. 3,11,44,080 consisting of 31,09,408 Equity Shares of Rs 10 each 5000 Preference Shares of Rs 10 each.

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4. Dividend

In order to conserve resources, the Board does not recommend payment of any Dividend on the Equity Shares for FY 2023-2024.

5. Transfer to Reserve

As required under Section 45 IC of the Reserve Bank of India Act, 1934, 20% of the profits are required to be transferred to a Special Reserve Account. For 2023-2024 an amount of Rs 2,71,198 hundred (FY 2022-23: 300), has been transferred to the said Reserve.

6. Subsidiaries

As on March 31, 2024 the company had following subsidiaries :-

SI NO	NAME AND ADDRESS OF THE COMPANY	CIN	HOLDING/ SUBSIDIARY	% OF SHARE HELD	APPLICABLE SECTION
1.	Neminath Vinimay Ltd 77, Netaji Subhas Road, 3rd floor, Room No. – 303, Kolkata – 700001	U51909WB2012PLC187346	Subsidiary	100%	2 (46)
2.	Anand Potato Cold Storage Private Limited 77, Netaji Subhas Road 3rd Floor, Room No. – 303 kolkata Kolkata Wb 700001 IN	U63023WB2008PTC125223	Subsidiary	98.67%	2 (46)
3	Awadh Heemghar Private Limited 77, Netaji Subhas Road 3rd Floor, Room No. – 303 kolkata Kolkata Wb 700001 IN	U45400WB2007PTC120117	Subsidiary	91.87%	2 (46)
4.	Worthwhile Traders Pvt Ltd 77, Netaji Subhas Road 3rd Floor, Room No. – 303 kolkata Kolkata Wb 700001 IN	U51109WB1996PTC078479	Subsidiary	99.29%	2 (46)

7. Information on Material Changes and Commitments

There were no material changes or commitments affecting the financial position of the Company which have occurred between March 31, 2024 and being the date of this Report.

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8. Directors and KMP

Mr Amit Kumar Lakhotiya was appointed on 21/12/2023 as the Additional Non-Executive Director of the Company subject to Approval of the shareholder at the ensuing Annual General Meeting.

Mr Sujay Rakshit Resign from the post of independent Director of the company w.e.f 21/12/2023

Re-appointments: - As per the provisions of the Companies Act, 2013 Mr. Santanu Chakraborty, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, seeks re-appointments. The Board recommends his re-appointments.

The Company has received necessary declarations from each independent Director under Section 149 (7) of the Companies Act, 2013 that he meets the criteria of Independence laid down in Section 149 (6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligation and Disclosure requirements) Regulation 2015.

Pursuant to Provisions of Section 203 of the Companies Act, 2013, the key Managerial Personnel of the Company are Mrs. Payel Chakraborty, Whole Time Director, Mr. Piyal Roy, CFO and Ms. Anny Jain Company Secretary.

9. Evaluation of the Board, Its Committees and Individual Directors

Pursuant to the provisions of the Act and the SEBI Listing Regulations, the Board has carried out an annual evaluation of its own performance and of the individual Directors as well as an evaluation of the working of all Committees of the Board. The Board of Directors was assisted by the NOMINATION AND REMUNERATION COMMITTEE ("NRC"). The performance evaluation was carried out by seeking inputs from all the Directors / Members of the Committees, as the case may be.

The Board of the Company followed the criteria as specified in the Guidance Note on Board Evaluation by the Securities and Exchange Board of India ("SEBI") for evaluating the performance of the Board as a whole, Committees of the Board, Individual Directors and the Chairman. The criteria for evaluation of the Board as a whole, inter alia, covered parameters such as Structure of the Board, Meetings of the Board, Functions of the Board and Board & Management. The criteria for evaluation of Individual Directors covered parameters such as knowledge and competency, fulfillment of functions, ability to function as a team, etc. The criteria for evaluation of the Board Committees covered areas related to mandate and composition, effectiveness of the Committee and meetings etc.

The feedback of the Independent Directors on their review of the performance of Non-Independent Directors and the Board as a whole, the performance of the Chairman of the Company and the assessment of the quality and timeliness of flow of flow of information between the Company, the Management and the Board which was taken consideration by the Board in carrying out the performance evaluation.

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10. Policy on Appointment of Directors and Remuneration Policy of The Company

The NOMINATION AND REMUNERATION COMMITTEE ("NRC") develops the competency requirements of the Board based on the industry and the strategy of the Company, conducts a gap analysis and recommends the reconstitution of the Board, as and when required. It also recommends to the Board, the appointment of Directors having good personal and professional reputation and conducts reference checks and due diligence of all Directors before recommending them to the Board. Besides the above, the NOMINATION AND REMUNERATION COMMITTEE ("NRC") ensures that the new Directors are familiarized with the operations of the Company and endeavours to provide relevant training to the Directors.

In accordance with the provisions of Section 178 of the Act and the SEBI Listing Regulations, the Board of Directors have adopted a Policy on Board Diversity and Director Attributes and Remuneration Policy.

The Policy on Board Diversity and Director Attributes has been framed to encourage diversity of thought, experience, knowledge, perspective, age and gender in the Board and to have in place, a transparent Board nomination process.

The Remuneration Policy for Directors, KMPs and all other employees is aligned to the philosophy on the commitment of fostering a culture of leadership with trust.

The Remuneration Policy aims to ensure that the level and composition of the remuneration of the Directors, Key Managerial Personnel and all other employees is reasonable and sufficient to attract, retain and motivate them to successfully run the Company.

Salient features of the Remuneration Policy, inter alia, includes:

- Remuneration to Managing Director / Executive Directors / Key Managerial Personnel and all other employees is reasonable and sufficient to attract, retain and motivate them to run the Company successfully and retain talented and qualified individuals suitable for their roles, in accordance with the defined terms of remuneration mix to composition and
- No remuneration would be payable to Directors for services rendered in any other capacity unless the services are of professional nature and the NOMINATION AND REMUNERATION COMMITTEE ("NRC") is of the opinion the Director possesses requisite qualification for the practice of the profession and approval of the Central Government has been received, if required, for paying the same.

The Company has also adopted a 'Fit and Proper' Policy for ascertaining the 'fit and proper' criteria to be adopted at the time of appointment of directors and on a continuing basis, pursuant to the RBI Master Directions for NBFCs. The Company has received the 'Fit and proper' declarations from all Directors of the Company in April 2022, which have been taken on record by the NOMINATION AND REMUNERATION COMMITTEE ("NRC").

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11. Director Responsibility Statement

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory and Secretarial Auditors, including audit of internal financial controls over financial reporting by the Statutory Auditors and the reviews performed by the Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2023-24.

Accordingly, pursuant to Section 134(5) of the Act, the Board of Directors, to the best of their knowledge and ability, confirm that:

- a) In the preparation of the annual accounts, Indian Accounting Standards ("Ind AS") as per the Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) Rules, 2016, notified under Section 133 of the Companies Act, 2013 (the "Act"), other relevant provisions of the Act, guidelines issued by the Regulators as applicable to an NBFC and other accounting principles generally accepted in India have been followed and that there are no material departures there from.
- b) They had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year irregularities;
- c) They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) They had prepared the annual accounts on a going concern basis;
- e) They had laid down internal financial controls to be followed by the Company and that such internal financial controls were adequate and operating effectively; and
- f) They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

The Financial Statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Act.

There were Nil frauds reported by the Auditors under Section 143 (12) of the Act. Companies Act, 2013, Directors of you Company state and confirm that:

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12. Remuneration to the Directors/KMP

Sr No.	Name	Designation	Remuneration in 2023-24 (Amount in)	Remuneration in 2022-23 (Amount in)
1.	Mrs. Payel Chakraborty Whole Time Director	Whole Time Director	4,80,000.00	4,80,000.00.00
2	Mr. Piyal Roy	CFO (KMP)	3,78,000.00	3,78,000.00
3	Mrs Anny Jain	CS (KMP)	3,00,000.00	3,00,000.00

13. Deposits

The Company did not hold any deposits at the beginning of the year nor has it accepted any deposits during the year under review.

14. Management Discussion and Analysis Report

In terms of Regulations 34 of Securities and Exchange Board of India (Listing Obligation and Disclosure requirements) Regulation 2015, the management Discussion and Analysis report is set out in this report.

15. Listing with Stock Exchanges

The Company confirms that it has paid the Annual Listing Fees for the year 2023-2024 to CSE where the Company's shares are listed.

16. Dematerialisation of shares

15,05,838 of the Company's paid up Equity share Capital is in dematerialized form as on 31/03/2024 and the balance 16,03,570 are in physical form. The Company's registrar are M/s Niche Technologies Private Limited having their registered office at 3A, Auckland Road, 7th Floor, Kolkata 700017.

17. Number of Board Meetings

The Board of Directors duly met Four times during the financial year from 1st April, 2023 to 31st March, 2024. The maximum Interval between any two Meetings did not exceed 120 Days as prescribed in Companies Act, 2013.

18. Significant and Material Orders

During the period under review, there were no significant or material orders passed by any regulator or court or tribunal impacting the going concern status and Company's operations in future.

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19. Internal Financial Control and its adequacy

The detail in respect of Internal Financial Control and their adequacy are included in the Management and Discussion Analysis report which forms part of the financial Statements.

20. Audit Committee

The details pertaining to Composition of Audit Committee are included in Corporate Governance Report which forms part of this report.

21. Auditors:

Statutory Auditors:-

At the Annual General Meeting held on September 28, 2022 the Auditors M/s J.P Lakhota & Associates, Chartered Accountants, Kolkata were appointed as Auditor of the Company to hold office till the conclusion of Annual General Meeting to be held in the calendar year 2027, at such remuneration as may be decided by Board of Directors.

The Reserve Bank of India ("RBI") vide its Circular dated April 27, 2021 issued Guidelines for Appointment of Statutory Central Auditors ("SCAs") / Statutory Auditors ("SAs") of Commercial Banks (excluding Regional Rural Banks), Urban Co-operative Banks ("UCBs") and Non- Banking Financial Companies ("NBFCs") (including Housing Finance Companies) ("RBI Guidelines").

In terms of the aforementioned RBI Guidelines, the Statutory Auditors who have completed a tenure of 3 years cannot continue to hold office as Statutory Auditors, even though they may not have completed their present tenure as approved by the Members of the said entity. Further, the RBI Guidelines stipulated that for entities with asset size of Rs.15000 crore and above as at the end of previous year, the statutory audit should be conducted under joint audit of a minimum of two audit firms.

Accordingly, pursuant to the RBI Guidelines and based on the recommendation of the Audit Committee, the Board of Directors of the Company at its Meeting held on 30th May, 2022 approved the appointment of M/s J.P LAKHOTIA AND ASSOCIATES Chartered Accountants (ICAI Firm Registration Number: 312061E) Statutory Auditors of the Company and approved by the Members of the Company in the Annual General Meeting held on 28th September 2022.

Secretarial Auditor and Secretarial Audit Report

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed P B & Associates, Company Secretaries in Practice, to undertake the Secretarial Audit of the Company for FY 2023-24. The secretarial Audit Report, in the prescribed Form No. MR-3, is annexed as Annexure '2'.

There are no qualifications, reservations or adverse remarks or disclaimers made by P B & Associates in their Secretarial Audit Report dated May 29, 2024, on the Secretarial and other related records of the Company, for FY 2023-24.

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Auditor's Certificate on Corporate Governance:-

Not applicable on the company.

Auditor's Report and Secretarial Auditor's Report

The Auditor's Report and Secretarial Auditor's report does not contain any qualifications, reservations or adverse remark.

22. Extracts of Annual Return

The details forming part of the Extract of the Annual Return in form MGT-9 is appended as Annexure - 1

23. Accounting Standards Followed By The Company

The Financial Statements of the Company have been prepared in accordance with Ind AS, as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Act. Further, the Company follows the Master Directions issued by RBI for NBFCs.

The Financial Statements have been prepared on an accrual basis under the historical cost convention. The Accounting Policies adopted in the preparation of the Financial.

24. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Information required under section 134(3)(m) of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014 is not applicable to the Company.

25. Details Pertaining To Remuneration As Required Under Section 197(12) Of The Act Read With Rule 5 of the Companies (Appointment And Remuneration Of Managerial Personnel) Rules, 2014

A Statement giving the details required under Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, for the year ended March 31, 2024,

The details required under Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, for the year ended March 31, 2024, are provided in a separate Annexure forming part of this Report

In terms of the first provision to Section 136(1) of the Act, the Report and the Accounts, excluding the aforesaid Annexure, are being sent only through electronic mode to all the Members whose e-mail addresses are registered with the Company. Any shareholder interested in obtaining a copy of the same may write to the Company Secretary, at the Registered Office of the Company. None of the employees listed in the said Annexure is related to any Director of the Company.

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26. Corporate Social Responsibility

In terms of Section 135 and Schedule VII of the Companies Act, 2013, the Company does not fulfill the requirement of Net Worth, Turnover and Net Profit that invoke the provisions for Corporate Social Responsibility.

27. Vigil Mechanism

The Company has established a Vigil Mechanism for its Directors and employees to report their concerns or grievances. The said mechanism, inter alia, encompasses the Whistle Blower Policy, the Fraud Risk Management Process, the mechanism for reporting of ethical concerns under and it provides for adequate safeguards against victimization of persons who use it.

The Chairman of the Company's Audit Committee / the Chief Ethics Counsellor under the Company's Whistle Blower Policy. Information regarding the mechanism and the channels for reporting concerns are communicated to the relevant stakeholders.

28. Related Party Transactions

The Company has adopted a Policy and a Framework on Related Party Transactions ("RPTs") for the purpose of identification, monitoring and approving such transactions in line with the requirements of the Act and the SEBI Listing Regulations. During the year under review, the RPT Policy had been amended to, inter alia, include the amendments of the SEBI Listing Regulations.

All the RPTs that were entered into during FY 2023-24, were in ordinary course of business and on an arm's length basis. There were no transactions requiring disclosure under Section 134(3)(h) of the Act. Hence, the prescribed Form AOC-2 does not form a part of this Annual Report.

The details of RPTs are required to be disclosed by Indian Accounting Standard – 24 on "Related Party Disclosures" specified under Section 133 of the Act, with the Companies (Indian Accounting Rules Standards) Rules, 2015, are given in the Notes to the Financial Statements.

29. Secretarial Standards

The Company is in compliance with SS – 1 i.e. Secretarial Standard on Meetings of the Board of Directors and SS – 2 i.e. Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India.

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30. Registered Office

The company have its registered office at 13, Ganesh Chandra Avenue, 2nd Floor Room No. 12 Kolkata – 700013

31. Disclosure Requirement

As per Regulations 34 of the SEBI Listing Regulations, Business responsibility Report is not applicable for the company.

32. Disclosure under Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013

The Company is committed to providing and promoting a safe and healthy work, environment for all its employees. A 'Prevention of Sexual Harassment' Policy, which is in line with the Statutory requirements, along with a structured reporting and redressal mechanism, including the constitution of Internal Complainants Committee in accordance with the provisions of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 ("the POSH Act"), is in place.

33. Acknowledgement

Directors deeply acknowledge the trust and confidence you have placed in the company. Director would also like to thank all its Banker, Customer, Vendors and Shareholders for their continued support to the Company. In specific, the Board would also records its sincere appreciation of the Commitment and Contribution made by all employees of the Company.

34. Cautionary Note

The Statement forming part of Director's report may contain certain forward looking remarks within the meaning of applicable Securities Law and regulations. Many factors could cause the actual results, performance or achievements of the Company to be materially different from any future results, performances or achievements that may be expressed or implied by such forward looking statements.

BY ORDER OF THE BOARD

Place :- Kolkata

Date :-The 29th Day of May 2024

Payel Chakraborty

**PAYEL CHAKRABORTY
WHOLE TIME DIRECTOR
DIN : 07156008**

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ANNEXURE -1 EXTRACT OF ANNUAL RETURNS FORM MGT-9

(Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) rules, 2014) Financial Year ended on 31.03.2024

1. REGISTRATION AND OTHER DETAILS		
1	CIN	: L15491WB1975PLC030290
2	REGISTRATION DATE	: 30/10/1975
3	NAME OF THE COMPANY	: RADHASHREE FINANCE LIMITED
4	CATEGORY/SUB CATEGORY OF THE COMPANY	: COMPANY HAVING SHARE CAPITAL
5	ADDRESS OF THE REGISTERED OFFICE	: 13, GANESH CHANDRA AVENUE, 2 ND FLOOR ROOM NO.12 KOLKATA - 700013
6	WHETHER LISTED COMPANY	: YES (LISTED IN CSE)
7	NAME ADDRESS AND CONTACT DETAIL OF REGISTRAR AND TRANSFER AGENT	: NICHE TECHNOLOGIES PRIVATE LIMITED 3A, AUCKLAND PLACE 1TH FLOOR, ROOM NO. 7A & 7B, KOLKATA - 700017 PHONE:- 033-22806617/6618 EMAIL:- nichetechpl@nichetechpl.com

2. PRINCIPLE BUSINESS ACTIVITIES OF THE COMPANY

All the Business activities contributing 10% or more of the turnover of the Company shall be stated

SI NO.	Name and Description of Main Products/ Services	NIC Code of the Product/Service	% of total turnover of the Company
1	Making Investment	6619	96.10%

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3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

SI NO	NAME AND ADDRESS OF THE COMPANY	CIN	HOLDING/ SUBSIDIARY	% OF SHARE HELD	APPLICABLE SECTION
1	Neminath Vinimay Ltd 77, Netaji Subhas Road, 3 rd Floor, Room No – 303, Kolkata- 700001	U51909WB2012PLC187346	Subsidiary	100%	2 (46)
2	Anand Potato Cold Storage Private Limited 77, Netaji Subhas Road 3 rd Floor, Room No.- 303 Kolkata Kolkata Wb 700001 in	U63023WB2008PTC125223	Subsidiary	98.67%	2 (46)
3	Awadh Heemghar Private Limited 77, Netaji Subhas Road 3 rd Floor, Room No.-303 kolkata Kolkata wb 700001 IN	U45400WB2007PTC120117	Subsidiary	91.87%	2 (46)
4	Worthwhile Traders Pvt Ltd 77, Netaji Subhas Road 3 rd Floor, Room No.-303 kolkata Kolkata wb 700001 IN	U51109WB1996PTC078479	Subsidiary	99.29%	2 (46)

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IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):

I) Category-wise Share Holding

Category of Shareholders	No. of shares held at the beginning of the Year				No. of shares held at the end of the Year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	0	300106	300106	9.652%	0	300106	300106	9.652%	0	0
b) Central or State Govt	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	492436	492436	15.837%	0	492436	492436	15.837%	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (1)	0	792542	792542	25.489%	0	792542	792542	25.489%	0	0
(2) Foreign										
a) NRI Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies. Corp	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+(A)(2)	0	792542	792542	25.489%	0	792542	792542	25.489%	0	0
B Public Shareholding										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
a) Central or State Govt	0	0	0	0	0	0	0	0	0	0
b) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
c) Insurance Co.	0	0	0	0	0	0	0	0	0	0
d) FIIS	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1)	0	0	0	0	0	0	0	0	0	0
(2) Non Institutions										
a) Bodies Corporate	361228	529670	890898	28.652%	361228	529670	890898	28.652%	0	0
b) Individual Shareholders										
Having nominal Capital Upto One Lakhs	40910	99758	140668	4.524%	40910	99758	140668	4.524%	0	0
Having Nominal Capital more than One Lakhs	1103700	181600	1285300	41.338%	1103700	181600	1285300	41.336%	0	00
c) Others	0	0	0	0	0	0	0	0	0	0
SUBTOTAL (B)(2)	1505838	811028	2316866	74.511%	1505838	811028	2316866	74.511%	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	1505838	811028	2316866	74.511%	1505838	811028	2316866	74.511%	0	0

RADHASHREE FINANCE LIMITED (LI5491WB1975PLC030290)

(formerly Panorama Capital Market Limited)

13, GANESH CHANDRA AVENUE

2ND FLOOR

KOLKATA-700013

PH NO : 033-22361066

E-Mail:-radhashreefinance@gmail.com

radhashreefinance@gmail.com

SHARES HELD BY CUSTODIAN (C)	0	0	0	0	0	0	0	0	0	0
TOTAL (A)+(B)+(C)	1505838	1603570	3109408	100%	1505838	1603570	3109408	100%	0	0

(ii) Shareholding of Promoters:

Sl No	Share holder's Name	Share holding at the beginning of the year			Share holding at the end of the year			% change in share holding during he year
		No. of Shares	%of total Shares of the company	%of Shares Pledged/encumbered to total shares	No. of Shares	%of total Shares of the company	%of Shares Pledged/encumbered to total shares	
1	Bhalcom Holdings Pvt Ltd	160000	5.146	Nil	160000	5.146	Nil	Nil
2	Dawsen Industries Ltd	152170	4.894	Nil	152170	4.894	Nil	Nil
3	Tirap Pipes & Chemicals (P) Ltd	78000	2.509	Nil	78000	2.509	Nil	Nil
4	Tripura Spun Pipe Co.	102266	3.289	Nil	102266	3.289	Nil	Nil
5	J P Bhalotia	80006	2.573	Nil	80006	2.573	Nil	Nil
6	Shyamalal Agarwal	120050	3.861	Nil	120050	3.861	Nil	Nil
7	Snigdha Bhalotia	60000	1.930	Nil	60000	1.930	Nil	Nil
8	Vanchandra Bhalotia	40050	1.288	Nil	40050	1.288	Nil	Nil
	TOTAL	792542	25.489	Nil	792542	25.489	Nil	Nil

(iii) Change in Promoters' Shareholding

		Shareholding at the beginning of the Year		Cumulative Shareholding during the Year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of total Shares of the Company
1	At the beginning of the Year	No changes in Promoter shareholding during the period			
2	Date wise Increase/decrease in Promoters Shareholding during the year Specifying the Reasons for Increase/decrease	No changes in Promoter shareholding during the period			
3	At the end of the Year	No changes in Promoter shareholding during the period			

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(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN PROMOTERS, DIRECTORS ETC)

Sl.No.	FOR TOP 11 SHAREHOLDERS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	% of Total Shares of the company	No. of Shares	% of Total Shares
1	BASDEB DHURIA				
	a) At the Beginning of the Year	61445	1.976		0
	b) Changes during the Year	NO CHANGES DURING THE YEAR			
	c) At the End of the Year			61445	1.976
2	CREATIVE TRADELINK PRIVATE LIMITED				
	a) At the Beginning of the Year	62914	2.023		
	b) Changes during the Year	NO CHANGES DURING THE YEAR			
	C) At the End of the Year			62914	2.023
3	LAKHOTIA PACKAGING PVT.TD				
	a) At the Beginning of the Year	300316	9.658		
	b) Changes during the Year	NO CHANGES DURING THE YEAR			
	C) At the End of the Year			300316	9.658
4	MAHENDRA KUMAR SHUKLA				
	a) At the Beginning of the Year	59832	1.924		
	b) Changes during the Year	NO CHANGES DURING THE YEAR			
	C) At the End of the Year			59832	1.924
5	MAHESWAR NAYAK				
	a) At the Beginning of the Year	75165	2.417		
	b) Changes during the Year	NO CHANGES DURING THE YEAR			
	C) At the End of the Year			75165	2.417
6	NEEDLECORD TRADERS PRIVATE LIMITED				

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	a) At the Beginning of the Year	103332	3.323		
	b) Changes during the Year	NO CHANGES DURING THE YEAR			
	c) At the End of the Year			103332	3.323
7	POONAM AGARWAL				
	a) At the Beginning of the Year	60000	1.930		
	b) Changes during the Year	NO CHANGES DURING THE YEAR			
	c) At the End of the Year			60000	1.930
8	RADHASHREE HOMES PRIVATE LIMITED				
	a) At the Beginning of the Year	57510	1.850		
	b) Changes during the Year	NO CHANGES DURING THE YEAR			
	c) At the End of the Year			57510	1.850
9	RAMJIT PRAJAPATI				
	a) At the Beginning of the Year	79249	2.549		
	b) Changes during the Year	NO CHANGES DURING THE YEAR			
	c) At the End of the Year			79249	2.549
10	SURESH KARMAKAR				
	a) At the Beginning of the Year	55600	1.788		
	b) Changes during the Year	NO CHANGES DURING THE YEAR			
	c) At the End of the Year			55600	1.788
	TOTAL	930581	29.928	970463	31.211

(v) SHAREHOLDING OF KMP AND DIRECTORS:

Sl No.	Particulars	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	%of total Shares	No. of Shares	%of total Shares
1	Santanu Chakraborty	100	0.003%	100	0.003%
2	Sujay Rakshit	625	0.020%	625	0.020%

CHANGE IN DIRECTOR'S SHAREHOLDING:

Change in Director's Share holding: There has been no change in the shareholding of the Directors.

5. INDEBTNESS OF THE COMPANY INCLUDING INTEREST:-Rs 8,390.51 hundred

RADHASHREE FINANCE LIMITED (L15491WB1975PLC030290)

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6. REMUNERATION OF MANAGING DIRECTOR,WHOLE TIME, DIRECTOR,DIRECTORS AND KMP

REMUNERATION OF KMP DURING THE YEAR 2023-2024

SI NO.	Particulars of Remuneration	Mrs Payel Chakraborty	Mr. Piyal Roy	Mrs. Anny Jain	Total
1	Salary	4,80,000	3,78,000	3,00,000	11,58,000
2.	Sitting Fees (₹)	-	-	-	-
	Total(₹)	4,80,000	3,78,000	3,00,000	11,58,000

1. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/ punishment	Authority (RD/NCLT/COURT)	Appeal Made
A. COMPANY					
Penalty Punishment Compounding	NONE				
B. DIRECTORS					
Penalty Punishment Compounding	NONE				
Penalty Punishment Compounding	NONE				

BY ORDER OF THE BOARD

Place :- Kolkata

Date :-The 29th Day of May 2024

Payel chakraborty

PAYEL CHAKRABORTY
WHOLE TIME DIRECTOR
DIN : 07156008

RADHASHREE FINANCE LIMITED (L15491WB1975PLC030290)

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ANNEXURE - 1

Statement of Disclosure of Remuneration under Section 197 (12) of the Companies Act, 2013 and Rules 5(1) of the Companies (Appointment and Remuneration of the Managerial Personnel) Rules, 2014

- A. Ratio remuneration to the median remuneration of the employees of the company for the FY 2023-2024 as well as the percentage increase in remuneration of each director, chief financial officer and company secretary is as under:-

Name of the KMP	Ratio to Median Remuneration	% Change in Remuneration over previous Year
Whole Time Director		
Mrs Payel Chakraborty	1.00	NIL
Company Secretary		
Anny Jain	.625	NIL
Chief Financial Officer		
Piyal Roy	.79	NIL

- B. Number of Permanent Employees (Including KMP) – 3

- C. Explanation on the relationship between average Increase in remuneration and Company Performance

The Compensation and Benefits philosophy of the Company defines that employee remuneration is to aligned with performance of the Company and individual's contribution in achieving company's goal for the Year. It does mean that Post annual performance process, individual employee's remuneration is revised, taking into account performance of the Company and of the individual employee. At the beginning of the Year, Business goals are decided and cascaded down to Various business and functions. While effecting revision in remuneration, factors like internal and external parity, market competitiveness, company's overall business strategy are also taken into account.

- D. Comparison of the remuneration of the KMP against Performance of the Company

Aggregate Remuneration of Key Managerial Person KMP in FY 2023-2024(₹)	11,58,000
Revenue (₹)	1,31,46,750
Remuneration of KMP (as % of Revenue)	8.81%
Profit Before Tax (₹)	(14,79,479)
Remuneration of KMP (as % of PBT)	78.27%

- E. Comparison of average Percentage increase in salary of Employees other than Managerial Personnel :- N.A

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F. Comparison of Remuneration of Each of the KMP against performance of the Company

	Mrs Payel Chakraborty	Mr. Piyal Roy	Mrs. Anny Jain
	Whole Time Director	Chief Financial Officer	Company Secretary
Remuneration in FY 2023-24(₹)	4,80,000	3,78,000	3,00,000
Revenue (₹)	1,31,46,750		
Remuneration of KMP (as % of Revenue)	3.65%	2.88%	2.28%
Profit Before Tax (₹)	(14,79,479)		
Remuneration of KMP (as% of PBT)	32.44	25.55	20.28

G. The ratio of the remuneration of the highest paid Director to that of employee who are not directors but receive remuneration in excess of the Highest paid director during the Year :

Name	Position	Total Remuneration	% of remuneration in excess of highest paid Director
Mrs Payel Chakraborty	Managing Director	4,80,000.00	N.A.
Mr. Piyal Roy	CFO	3,78,000.00	21.25%
Mrs. Anny Jain	Company Secretary	3,00,000.00	37.50%

Mr. Payel Chakraborty is the Highest paid Director at a Remuneration of Rs. 40,000/- per Month.

Affirmation

It is affirmed that remuneration paid to Directors, Key Managerial Personnel and other Employees is as per the Remuneration policy of the Company.

BY ORDER OF THE BOARD

Place :- Kolkata

Date :-The 29th Day of May 2024

Payel Chakraborty

PAYEL CHAKRABORTY
WHOLE TIME DIRECTOR
DIN : 07156008

FORM NO.MR-3
SECRETARIAL AUDIT REPORT FORMAT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Radhashree Finance Limited

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s **Radhashree Finance Limited** (CIN NO: L15491WB1975PLC030290) ('hereinafter called the Company') having Registered Office at 13, Ganesh Chandra Avenue, 2nd Floor, Room No. -12, Kolkata: 700013. The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives whether electronically or otherwise during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2024 according to the provisions of:

- a) The Companies Act, 2013 (the Act) and the rules made thereunder;
- b) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- c) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- d) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not Applicable during the audit period)**
- e) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
- f) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
- g) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. *The listed entity is not complying with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015 relating to Structural Digital Database.*
- h) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

- i) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not Applicable during the audit period)**
- j) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 – **Not applicable during the audit period**
- k) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client. **Not applicable during the audit period**
- l) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not Applicable during the audit period)**
- m) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 – **(Not Applicable during the audit period);**

The Management has identified and confirmed the following Laws as being specifically applicable to the Company:

- i. Rules, Regulations and guidelines issued by the Reserve Bank of India as per Reserve Bank of India Act 1934 and circular, Master circular, directions and notifications, to the extent as applicable to Non- Deposit Taking Non-Banking Financial Companies
- ii. Non-Banking Financial Company-Systematically important Non-Deposit Taking Company (Reserve Bank) Directions 2016
- iii. Prevention of Money Laundering Act 2002 and its circulars, notifications.
- iv. Anti -Money Laundering Regulation issued by RBI and various circulars and Guidelines thereunder
- v. The Negotiable Instrument Act, 1881
- vi. The Indian Stamp Act 1899 and the State Stamp Acts
- vii. The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013
- viii. Income Tax Act, 1961
- ix. Goods & Services Act 2017

We have also examined compliance with the applicable clauses of the following:

- Secretarial Standards SS – 1 & SS – 2 issued by The Institute of Company Secretaries of India.
- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreement entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except as herein below: -

- *Company has submitted to CSE Listing Portal, the Statement of Grievance Redressal Mechanism report under Reg 13(1) for quarter ended June 30, 2023 on 20th October 2023 instead of 21st July 2023.*

- Company has submitted to CSE Listing Portal, report on Reg 55A for the quarter ended 30th June 2023 on 01st August 2023 instead of 31st July 2023.
- Due to clerical error, the report submitted for Reg 74(5) submitted to CSE Listing Portal has been uploaded for First Quarter and Second Quarter in the wrong quarter, i.e the Report for QE June 30th 2023 uploaded in Second Quarter on 19th July 2023; in Second Quarter ended 30th September 2023 got uploaded on 20th October 2023.
- Company has failed to regularise the director by calling EGM within 3 months from the date of appointment as per Regulation 17(1)(c) of SEBI LODR Regulation 2015.
- The Company has not yet to registered with CIC /the company has not filled any return with CIC registered
- The Company being the NBFC Company has not registered itself with National E-governance Services Limited (NESL), FIU-IND, CERSAI and no return has been filled by the company.
- According to SEBI Circular viz. SEBI/CIR/ISD/3/2011 dated June 17, 2011, which mandates the maintenance of entire holdings of the Promoters in Demat form only. However, the promoters of the Company still have 792542 shares in physical form.
- There was a delay of more than 8 months in filing of Form MGT-14 in connection with Approval of Accounts for year 2022-23, Appointment of Internal Auditor, Appointment of Secretarial Auditor. The main reason for delay in filing was technical issues faced by the Company due to launch of V3 portal.

The compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this audit since the same have been subject to review by the statutory financial auditor and other designated professionals.

We further report that:

- i. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. The changes being carried out in the composition of the Board of Directors during the period under review were made in compliance with the provisions of the Act and Rules made thereunder and SEBI LODR.
There was appointment of Mr. Arun Kumar Lakhotiya (DIN: 01121148) as an Additional Director – Promoter Category on the Board of the Company w.e.f. 21st December 2023. There was resignation of Mr. Sujay Rakshit (DIN: 00698334) from the Board of Directors of the Company w.e.f. 21st December 2023.
- ii. Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- iii. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

- iv. Decisions at the Board Meeting, as represented by the management and recorded in minutes, were taken unanimously
- v. There are adequate systems and processes in the Company, commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines

We have relied on representation made by the Company, its Officers and on the reports given by designated professionals for systems and processes formed by the Company to monitor and ensure compliances under other applicable Act, Laws and Regulations to the Company.

We further report that as per the records, the Company generally filed all the forms, returns, documents and resolutions as were required to be filed with the Registrar of Companies ('ROC') within the stipulated time. Further, the company is recommended to take utmost care while filling the forms with MCA.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period under review, there were no major specific events/actions having a major bearing on the affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

We further report that during the audit period, there were no instances of

- Public/Rights/Preferential issue of Shares/debentures/ sweat equity
- Redemption/buy-back of securities.
- Merger/amalgamation/reconstruction etc.
- Mer Foreign technical collaborations.

Disclaimer:

We have conducted the assignment by examining the Secretarial Records including Minutes, Documents, Registers and other records etc., received by way of electronic mode from the Company and could not be verified from the original records. The management has confirmed that the records submitted to us are true and correct. This Report is limited to the Statutory Compliances on laws / regulations / guidelines listed in our report which have been complied by the Company pertaining to Financial Year 2023-24.

We are not commenting on the Statutory Compliances whose due dates are extended by Regulators from time to time or still there is time line to comply with such compliances.

Note: This report is to be read with our letter of even date which is annexed as "**Annexure 1**" and forms an integral part of this report.

For P B & Associates
Practicing Company Secretaries
UDIN: A036114F000490821

PAYAL Digitally signed
by PAYAL BAFNA
Date: 2024.05.29
BAFNA 15:50:01 +05'30'

CS Payal Bafna
Proprietor
Mem No: 36114 | COP: 25291
Date: 29.05.2024
Place: Kolkata

Annexure - I

To,
The Members,
Radhashree Finance Limited

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For P B & Associates
Practicing Company Secretaries
UDIN: A036114F000490821

PAYAL
BAFNA

Digitally signed by
PAYAL BAFNA
Date: 2024.05.29
15:50:22 +05'30'

CS Payal Bafna

Proprietor

Mem No: 36114 | COP: 25291

Date: 29.05.2024

Place: Kolkata

RADHASHREE FINANCE LIMITED (LI5491WB1975PLC030290)

(formerly Panorama Capital Market Limited)

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PH NO : 033-22361066

E-Mail:-radhashreefinance@gmail.com

radhashreefinance@gmail.com

CHAIRMAN & CFO CERTIFICATION

We Mr Sanjay Rastogi Chairman and Piyal Roy, Chief Financial Officer of M/s Radhashree Finance Limited, to the best of our knowledge and belief, certify that :

We have reviewed the financial statements and the cash flow statement of the Company for the year ended March 31, 2024 and to the best of our knowledge and belief:

- i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- iii. To the best of our knowledge and belief, no transactions entered into by the Company during the year ended March 31, 2024 which are fraudulent, illegal or violative of the Company's Code of Conduct.
- iv. We accept responsibility for establishing and maintaining internal control system and that we have evaluated the effectiveness of the internal control system of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal control system, if any, of which we are aware and the step we have taken or propose to take to rectify these deficiencies.
- v. We further certify that we have indicated to the auditors and the Audit Committee:
 - a. There have been no significant changes in internal control over financial reporting system during the year,
 - b. There have been no significant changes its accounting policies during the year except for the changes disclosed in the notes to the financial statements, if any, and
 - c. There have been no instances of significant fraud, of which we have become aware, involving management or any employee having a significant role in the Company's internal control system over financial reporting

Chairman

Chief Financial Officer



SHRUTI AGARWAL
PRACTISING COMPANY SECRETARY
MOBILE : + 91 - 9330826989
EMAIL ID : cs.agarwalshruti@gmail.com

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Radhashree Finance Limited
13, Ganesh Chandra Avenue,
2nd Floor, Room No. -12,
Kolkata-700013

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Radhashree Finance Limited (CIN: L15491WB1975PLC030290) having registered office at 13, Ganesh Chandra Avenue, 2nd Floor No:-12, Kolkata-700013 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Directors	DIN	Date of appointment in Company
1	PAYEL CHAKRABORTY	07156008	21/04/2015
2	SANTANU CHAKRABORTY	01691120	18/06/2012
3	SANJAY RASTOGI	02591229	15/01/2019
4	AMIT KUMAR LAKHOTIYA	01121148	21/12/2023

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.


SHRUTI AGARWAL
Practising Company Secretary
ACS: 38797 C.P.No.14602

Place: Kolkata
Date: 02.09.2024
UDIN: A038797F001102475

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PH NO : 033-22361066

E-Mail:-radhashreefinance@gmail.com

radhashreefinance@gmail.com

REPORT ON CORPORATE GOVERNANCE

A) Company's Philosophy

The Company's policies, practices and philosophy adopted since are in line with Corporate Governance. These policies, practices are required periodically to ensure its effective compliance. The Composition of Board of Directors is well balanced with a view to manage the affairs of the Company efficiently and professionally.

B) Board of Directors

The Board of Directors of the Company have an optimum combination of Executive, Non-Executive and Independent Directors who have in depth knowledge of the business. The Board of Director of Four Directors.

Mrs. Payel Chakraborty

Mr. Santanu Chakraborty

Mr. Sanjay Rastogi

Mr. Sujay Rakshit resigned on 21/12/2023

Mr. Amit Kumar Lakhotiya appointed on 21/12/2023

C) Meetings and Attendance

The Meeting of the Board are generally held at the Registered office of the Company. During the year under review, Four Board meetings were held on during the financial year from 1st April 2023 to 31st March 2024. The dates on which meetings were held are as follows:

29/05/2023, 11/08/2023, 09/11/2023, 21/12/2023 and 13/02/2024

Name of the Director	Attendance at the Last AGM Held on 30/09/2023	No. of Board Meeting held, and attended, during tenures					% of attendance
		1.	2.	3.	4.	5.	
Mrs. Payel Chakraborty	Y	Y	Y	Y	Y	Y	100%
Mr. Santanu Chakraborty	Y	Y	Y	Y	Y	Y	100%
Mr. Sujay Rakshit	Y	Y	Y	N	N		60%
Mr. Sanjay Rastogi	Y	Y	Y	Y	Y	Y	100%
Mr. Amit Kumar Lakhotiya	N	N	N	N	N	Y	20%

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D) Board Agenda

The Board meetings are scheduled well in time and Board members are given a notice of Seven days before the meeting date except in case of emergent meeting. The Board members are provided with well structured and comprehensive agenda papers.

E) Independent Directors

The Company has complied with the definitions of Independence as per Clause 49 of the Listing Agreement and according to the Provisions of Section 149(6) of the Companies Act, 2013.

F) Independent Directors Meetings

During the Year under review, the Independent Director Met on inter alia to Discuss:-

- Evaluation of the Performance of the Non Independent Directors and the Board of Directors as a Whole;
- Evaluation of the performance of the Chairman of the Company, taking into account the views of Executive and Non Executive Directors
- Evaluation of the quality, quantity and timeliness of the flow of information between the Management and the Board that is necessary for the board to effectively and reasonably perform its duties effectively.

G) Shareholding of Directors

Names **No. of Shares held**

Santanu Chakraborty	100
Sujay Rakshit	625

H) General Body Meetings

The last three Annual General Meetings of the Company were as under:

Financial Year	Date	Location
2020-2021	29/09/2021	13, Ganesh Chandra Avenue, 2 nd Floor Room No.12 Kolkata – 700013
2021-2022	28/09/2022	13, Ganesh Chandra Avenue, 2 nd Floor Room No.12 Kolkata – 700013
2022-2023	30/09/2023	13, Ganesh Chandra Avenue, 2 nd Floor Room No.12 Kolkata – 700013

I) Disclosures

There are no materially significant transactions with the related parties viz, promoters, directors, relatives, the management, subsidiaries etc that may have a potential conflict with the interest of the company at large.

J) Means of Communication

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The Company regularly interacts with the shareholders through multiple channels of communication such as publication of results on quarterly, half yearly basis and yearly basis. The results are not sent individually to Shareholders.

The company has developed its website. All information relating to shareholder and public at large can be viewed by logging into the Website.

K) Code of Conduct

The Company has laid down the code of conduct for its directors. The object of the code is to conduct the company's business ethically and with responsibility, integrity, fairness, transparency and honesty.

L) Registrar and Transfer Agents and Share Transfer System

M/s Niche Technologies Pvt Ltd is your Company's Share Transfer Agent. Share transfer in physical form and other communications regarding shares, Change of Address etc may be addressed to

M/s Niche Technologies Pvt Ltd

3A Auckland Place,

7th Floor, Room No. 7A and 7B,

Kolkata – 700017

Phone:- 033-22806616

E mail Id: nichetechpl@nichetechpl.com

Trading in Equity shares of the Company is permitted as demat as well as physical form. Shares sent for transfer in physical form are registered and returned within a period of 30 Days from the date of receipt of the documents, provided the documents are valid and complete in all respects. With a view to expediting the process of share transfers Mr. Piyal Roy (CFO) of the Company is hereby appointed Compliance officer of the Company, severally authorized to approve transfer of equity shares and the same shall be ratified in the next meeting of Directors.

M) Distribution of Shareholding

The Distribution of shareholding as on March 31, 2024 was as follows:-

SI No.	No. of Equity Shares held	No. of Share Holders	% of total Shareholders	No. of Shares held	% of total Shares
1.	1-500	277	71.7617	39,466	1.2692
2.	501-1000	16	4.1451	13,980	0.4496
3.	1,001-5,000	22	5.6995	58,044	1.8667
4.	5,001-10,000	8	2.0725	64,366	2.0700
5.	10,001-50,000	45	11.6580	12,10,597	38.9334
6.	50,001-1,00,000	12	3.1088	7,84,821	25.2402
7.	1,00,001 And Above	6	1.5544	9,38,134	30.1708
	Totals	386	100.000	31,09,408	100.000

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TOTAL (A)+(B)+(C)	1505838	1603570	3109408	100%	1505838	1603570	3109408	100%	0	0
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O) Listing with Stock Exchange

The Equity shares of the Company are currently listed on The Calcutta Stock Exchange Company.

P) General Shareholder Information

Annual General Meeting;

Date	26.09.2024
Time	05:00 P.M
Venue	Through Video Conferencing, other Audio Visual Means ("OAVM").
Financial Year	2023-2024
Listing on Stock Exchange	CSE LTD
ISIN NO.	INE866P01014

The Company has paid listing fees to the Exchange till 2023-2024.

Q) Vigil Mechanism/ Whistle blower Policy

In accordance with the requirements of section 177 of the Companies Act, 2013 and Regulation 22 of the Listing Regulations, 2015, the Company has formulated a "Vigil Mechanism/ Whistle Blower Policy" which provides an avenue to the Directors and employees of the Company to directly report, their genuine concerns including unethical behavior and violation of code of conduct, to the chairman of the Audit Committee.

No person has been denied access to the chairman of the Audit committee of the Board of Directors of the Company.

R) Shareholder/Investors Grievance Committee

The Shareholder/Investors Grievance Committee of the Board has been constituted to look into complaints like transfer of shares, Non-receipt of Dividend etc. The committee is headed by Mr. Sanjay Rastogi as Chairman and Mr Sujay Rakshit Non Executive Independent Director resigned w.e.f 21/12/2023 and Mr Amit Kumar Lakhotiya appointed on 21/12/2023 and Mr Santanu Chakraborty Non Executive Director. No compliant had been received during the year.

S) Audit Committee

The Audit Committee assists the Board in its responsibility for overseeing the quality and integrity of accounting, auditing and reporting practice of the company and its compliance with legal and regulatory requirements. The Committee's purpose is to oversee the accounting and financial reporting process of the company, the audit of the Company's Financial Statements, the appointments of Auditor, Independent Performance and remuneration of the Statutory Auditors. The committee is headed by Mr. Sanjay Rastogi, as Chairman and Mr. Sujay Rakshit Non Executive Independent Director resigned w.e.f 21/12/2023 and Mr Amit Kumar Lakhotiya appointed on 21/12/2023 and Mr. Santanu Chakraborty Non Executive Director

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During the year review, four meetings of the committee were held during the year ended 29/05/2023, 11/08/2023, 09/11/2023 and 13/02/2024. The composition of the committee and attendance at its meeting is given below:

Name of Director	Category	No. of Meetings Held	No. of Meetings Attended
Mr. Santanu Chakraborty	Non Executive Director	4	4
Mr. Sujay Rakshit	Non Executive Independent Director	4	3
Mr. Sanjay Rastogi	Non Executive Independent Director	4	4
Mr. Amit Kumar Lakhotiya	Non Executive Independent Director	4	1

T) Nomination and Remuneration Committee

The Committee shall identify the persons who are qualified to become Directors of the Company/ who may be appointed in Senior management in accordance with the Criteria laid down, recommend to the Board their appointment and removal and also shall carry out evaluation of every director's performance. Committee shall also formulate the criteria for determining qualifications, positive attributes, independent of the Directors and recommend to the Board a policy, relating to the remuneration, Key Managerial personnel and other employees, Mr. Sujay Rakshit is the Chairman of the Nomination and Remuneration Committee who resigned on 21/12/2023 and Mr. Mr Amit Kumar Lakhotiya became the chairman with the same date.

U) SEBI Complaints Redressal Systems (SCORES)

SEBI has initiated SCORES for processing the investor complaints in a centralized web based redress system and online Redressal of all the shareholders complaints. The Company is in compliance with the Scores and redressed the shareholders complaints well within stipulated time.

V) Address of Registered Office

13, Ganesh Chandra Avenue,

2nd Floor Room No. 12

Kolkata – 700013

W) Reconciliation of Share Capital Audit :-

As stipulated by SEBI, a Reconciliation of Share Capital Audit is conducted on quarterly basis to reconcile the total admitted capital with National Securities Depository Limited and Central Depository Services (India) Limited and the total issued and paid up Capital. The audit is carried out every quarter and the report thereon is submitted to the Stock Exchange and is placed before the Board of Directors of the Company.

X) Corporate Identity Number

Corporate Identity Number (CIN) of the Company, allotted by the Ministry of Corporate affairs, Government of India is L15491WB1975PLC030290

Y) Green Initiative in the Corporate Governance

As part of the Green Initiative process, the company has taken an initiative of Sending Documents Like Notice calling of Annual General Meeting, Corporate Governance report, Directors Report, audited financial Statements, Auditor's Report

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etc. Physical Copies are sent only to those shareholders whose email address are not registered with the Company. Shareholders are requested to register their email id with the registrar and share transfer Agent/ Concerned Depository to enable the Company to send the Documents in electronic form or inform the Company in case they wish to receive the above documents in paper mode.

BY ORDER OF THE BOARD

Place :- Kolkata

Date :-The 29th Day of May 2024

Payel chakraborty

**PAYEL CHAKRABORTY
WHOLE TIME DIRECTOR
DIN : 07156008**

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MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Companies' main object is Non Banking Finance activities. The market for this activity offers high potential for growth.

The Company is giving Loan and Inter Corporate Deposit to the Corporate client and is operating from Kolkata. There have been a number of causes behind growth of Indian Economy in last couple of years.

Business environment

1. Global Economic Overview

Global prospects remain extremely unclear one year into pandemic. New virus mutations and therefore the accumulating human toll raises worries, while increasing vaccine coverage lifts sentiment. The outlook depends not simply on the outcome of the impact of virus and the effectiveness of vaccines, it additionally centres on how effectively economic policies are deployed under such uncertain times.

Global growth is projected at 4.4 percent in 2023, moderating to 3.2 percent in 2024.

The upward revision reflects additional fiscal support in a few large economies, the anticipated vaccine – powered recovery in the second half of 2023, and continued adaption of economic activity to subdued mobility. High uncertainty surrounds the economic outlook and the path to recovery hinges on the effectiveness of the policies adopted and the speed of vaccination roll outs.

2. Indian Economic Overview

India's real GDP growth for FY 2023-24 was 7.0% which is amongst the highest in leading economies, as the Indian economy bounced back during the year exhibiting resilience during the pandemic. As the year progressed, most of the economic indicators such as GST collection, IIP, Exports and UPI transactions saw an upstick, indicating a steady recovery from the lows of the first quarter of FY 2023-24.

While India's growth outlook for the year ahead remains bright, driven by private consumption and elevated public spending, but risks remain, the biggest of which is inflation. Higher inflation can curtail the discretionary consumption and unfavourably affect the recovering domestic demand. The ongoing geopolitical crisis has caused supply chain disruptions which has led to higher commodity prices; if this gets prolonged. It can further fuel the inflation. The depreciating Rupee can become another issue as India is one of the biggest importers of crude oil leading to likely rise in trade deficit in FY 2023-24. As Rupee depreciates and import prices go up, taming inflation can become an uphill task for the central bank. A slower than expected global growth recovery may affect the demand for exports.

Nevertheless, the opportunities for growth remain intact driven by strong economic fundamentals, favourable economic policies (such as PLI scheme, Antmanirbhar Bharat Abhiyan and Startup India initiative), digital push, demographic dividend and growing global preference for India as an investment destination. Further, as the Company enters into FY 2023-24, the thrust on capital expenditure in Union Budget 2023 is a welcome move and expected to push demand through multiplier effect on the economy.

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Changes in internal and external operating environment, digitalization, technological advancements and agile way of working have increased the significance of Fraud, Information & Cyber Security and Operational Risks. The Company continues to focus on increasing operational resilience and mitigation of these risks.

Financial Performance – FY 2023-24

SI. NO.	Particulars	2023-2024	2022-2023
1.	Gross Income	1,31,467.50	13,429.67
2.	Profit Before Interest and Depreciation and Provisions and Contingencies	(22693.12)	16,678.15
3.	Finance Cost	2,199.72	5,881.59
4.	Depreciation and Amortisation	106.85	Nil
5.	Provisions and Contingencies	(10,204.90)	(2,761.34)
6.	Profit Before Tax	(14,794.79)	(8,035.22)
7.	Tax Expense	5.41	1,668.14
8.	Profit After Tax	(14,789.38)	(9,703.36)
9.	Other Comprehensive Income Items that will not be reclassified to profit or loss	13,70,778.50	10,873.07
10.	Transfer to Statutory Reserve as per RBI Guidelines	(2,71,198.00)	300.00
11.	Proposed Dividend on Equity Shares	NIL	NIL
12.	Balance Brought forward from Balance Sheet	(2,03,731.66)	(2,04,601.37)
13.	Balance carried forward to Balance Sheet	8,81,059.46	(2,03,731.66)

Other Functions – A Brief Overview

3. Risk Management

The Company has built a robust risk management framework with strong risk fundamentals and continues to monitor the internal and external risks arising out of macro-economic factors, regulatory changes and geo-political scenario. The Board of Directors has set the tone at the top by laying down and approving the strategic plans and objectives for Risk Management and Risk Philosophy.

A comprehensive Enterprise Risk Management (“ERM”) Framework has been adopted by the Company which uses defined key Risk Indicators based on quantitative and qualitative factors. A two – dimensional quantitative data management tool – Heat Map – has been implemented, which enables the Management to have a comprehensive view of various identified risk areas based on their probability and impact.

Changes in internal and external operating environment, digitalization, technological advancements and agile way of working have increased the significance of Fraud, Information & Cyber Security and Operational Risks. The Company continues to focus on increasing operational resilience and mitigation of these risks.

4. Compliance

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The Company is registered with RBI as a NBFC. The Company has complied with and continues to comply with all applicable laws, rules, circulars and regulations, including the Master Direction – Non Banking Financial Company (Reserve Bank) Directions, 2016 (“RBI Master Directions”), as amended from time to time.

5. Internal Audit

The Management has laid down set of standards, processes and structure which enables to implement internal financial controls across the organization with reference to financial statements and that such controls are adequate and are operating effectively. Internal Finance control framework has been established in line with the.

Internal Control – Integrated Framework (2013) issued by the Committee of Sponsoring Organizations of the Treadway Commission (“COSO”) and Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “Guidance Note”).

During FY 2023-24, testing was conducted basis process walkthrough and review of samples as per documented controls in the Risk & Control matrix, Testing is done for each of the controls with the help of an independent firm, on behalf of Management confirming the existence and operating effectiveness of controls over financial reporting. Review was performed on design, adequacy and operating effectiveness of the controls. During the year under review, no material or serious observation has been observed for inefficiency or inadequacy of such controls.

6. Human Resources

The group’s people mission to nurture and empower employees who demonstrate both honesty and high performance in a fair and transparent environment.

7. Cautionary Statement

Statement made in this MD & A describing the group’s objectives, projection’s, estimates, general market trends, expectations etc., may constitute ‘forward looking statements’ within the ambit of applicable laws and regulations. These “forward looking statements” involve a number of risks, uncertainties and other factors that could cause actual results differ materially from those suggested by the ‘forward looking statement’.

BY ORDER OF THE BOARD

Place :- Kolkata

Date :-The 29th Day of May 2024

Payel Chakraborty

**PAYEL CHAKRABORTY
WHOLE TIME DIRECTOR
DIN : 07156008**

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/S. RADHASHREE FINANCE LIMITED

Report on Financial Statements

Opinion

We have audited the accompanying standalone financial statement of M/s. RADHASHREE FINANCE LIMITED, which comprises the Balance sheet as at 31st March, 2024, and the Statement of Profit /Loss account (Including Other Comprehensive Income), the statement of changes of Equity and the statement of Cash Flows for the year then ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian accounting standards prescribed under section 133 of the companies Act read with the Companies (Indian Accounting standard) Rules 2015, as amended, ("Ind As") and other accounting principles generally accepted in India, of the state of affairs of the company as on 31st March 2024, the Profit/Loss, total Comprehensive Income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of standalone financial statement under the provisions of Companies Act, 2013 and rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that in our Professional Judgement were of most significance in our Audit of the financial statements of the Current Period. These matters were addressed in the context of Our Audit of the financial statements. These matters were addressed in the context of Our Audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

1) Classification and measurement of financial assets –

Business model assessment

Ind AS 109, Financial Instruments, contains three principal measurement categories for financial assets i.e.:

- Amortised cost;
- Fair Value through Other Comprehensive Income ('FVOCI'); and
- Fair Value through Profit and Loss ('FVTPL').

A financial asset is classified into a measurement category at inception and is reclassified only in rare circumstances. The assessment as to how an asset should be classified is made on the basis of both the Group's business model for managing the financial asset and the contractual cash flow characteristics of the financial asset.



The term 'business model' refers to the way in which the Group manages its financial assets in order to generate cash flows. That is, the Group's business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets or both.

Amortised cost classification and measurement category is met if the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows.

FVOCI classification and measurement category is met if the financial asset is held in a business model in which assets are managed both in order to collect contractual cash flows and for sale. Such financial assets are subsequently measured at fair value, with changes in fair value recognized in other comprehensive income.

FVTPL classification and measurement category is met if the financial asset does not meet the criteria for classification and measurement at amortised cost or at FVOCI. Such financial assets are subsequently measured at fair value, with changes in fair value recognized in profit or loss.

Key audit procedures included:

Design / controls

- Assessing the design, implementation and operating effectiveness of key internal controls over management's intent of purchasing a financial asset and the approval mechanism for such stated intent and classification of such financial assets on the basis of management's intent (business model).
- For financial assets classified at amortised cost, we tested controls over the classification of such assets and subsequent measurement of assets at amortised cost. Further, we tested key internal controls over monitoring of such financial assets to check whether there have been any subsequent sales of financial assets classified at amortised cost.
- For financial assets classified at FVOCI, we tested controls over the classification of such assets and subsequent measurement of assets at fair value.

2) Recognition and measurement of impairment of loans and advances involve significant management judgement

With the applicability of Ind AS 109 credit loss assessment is now based on expected credit loss ('ECL') model. The Group's impairment allowance is derived from estimates including the historical default and loss ratios. Management exercises judgement in determining the quantum of loss based on a range of factors.

The most significant areas are:

- Segmentation of loan book
- Loan staging criteria
- Calculation of probability of default / Loss given default
- Consideration of probability weighted scenarios and forward looking macro-economic factors.

Key audit procedures included:

Design / controls

- Assessing the design and implementation of key internal financial controls over loan impairment process used to calculate the impairment charge
- We used our modelling specialist to test the model methodology and reasonableness of assumptions used.
- Testing of management review controls over measurement of impairment allowances and disclosures in the consolidated financial statements.

Substantive tests

- We focused on appropriate application of accounting principles, validating completeness and accuracy of the data and reasonableness of assumptions used in the model.
- Appropriateness of management's judgments was also independently reconsidered in respect of calculation methodologies, segmentation, economic factors, the period of historical loss rates used, loss emergence periods and the valuation of recovery assets and collateral.



Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance, total comprehensive Income, changes in equity and cash flow of the company in accordance with the Ind AS and other accounting Principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, basis of accounting unless management either tends to liquidate the company or to cease operations or has no realistic alternative to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statement.

Our objectives are to obtain reasonable audit assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit is conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could be reasonably be expected to influence the economic decisions of the user taken on the basis of these financial statements. A further description of the auditor's responsibilities for the audit of the financial statements is included in Annexure A. This description forms part of our Audit Report

As a part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of detecting a material misstatement resulting from fraud is higher than for one resulting from error, a fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness on the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's
- report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in the manner that achieves fair presentation.

We communicate with those charged with Governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal Control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of the most significance in the Audit of the standalone financial statements of the current period and are therefore the key Audit Matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1A. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in paragraph 1 B(viii) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 ;

(c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31st March 2024 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) the reservation relating to maintenance of accounts and other matters connected therewith are as stated in the paragraph 1 A (b) above on reporting under section 143(3)(b) and paragraph 1 B(viii) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rule, 2014.

(g) With respect to the other matters to be included in Auditor's report in accordance with requirement of Section 197(16) of the Act, the Company has not paid any remuneration to its director therefore provisions of Section 197 of the companies Act, 2013 is not applicable to the company.

(h) Clause (i) of section 143(3) on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, referred to our separate report in Annexure "B".

1 B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations on its financial position in its financial statements.

ii. The Company does not have any material foreseeable losses.

iii. The Company does not require to transfer any amount to the Investor Education and Protection Fund.

iv. The Management has represented, that to the best of their knowledge and belief no fund (which are material either individually or in aggregate) have been advances or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company, to or in any other person or entity, including foreign entity ("intermediaries") with the understanding whether recorded in writing or otherwise that the intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

v. The Management has represented, that to the best of their knowledge and belief no fund (which are material either individually or in aggregate) have been received by the company from any person or entity, including foreign entities ("funding parties") with the understanding whether recorded in writing or otherwise that the Company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate Beneficiaries.

vi. Based on the Audit procedures performed that have been considered reasonable or appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under Sub Clause (i) and (ii) of rule 11(e) as provided under (iv) and (v) above, contain material misstatement.

vii. The Company has not declared any dividend during the Year.

A handwritten signature in black ink is written over a circular stamp. The stamp contains some illegible text and a central emblem or logo.

viii. *The Company has used accounting software for maintaining books of account which has a feature of recording audit trail facility and the same has been operated from 23/05/2023 and the audit trail feature has not been tampered and has been preserved by the company as per the requirements.*

2. As required by the Companies (Auditor's Report) Order 2020 ("the order") issued by the central Government in term of Section 143(11) issued by the central Government in term of section 143(11), we give in Annexure we give in Annexure "B" a statement on matters specified in paragraph 3 and 4 of Order to the extent applicable.

Place: Kolkata

Date: 27th Day of May, 2024



**For, J.P.Lakhotia & Associates
Chartered Accountants**

JPL

**Jagdish Prasad Lakhotia
Proprietor**

Membership No. 050529

Firm Regn. No. 312061E

UDIN: 24050529 BKF PGY 6973

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of M/s. REAL TOUCH FINANCE LIMITED of even date)

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2024, we report that:

(To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- (i) In respect of Property Plant and Equipments
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - b. The Company does not have any intangible Assets.
 - c. According to the information and explanations given to us, the management at reasonable intervals has physically verified the Property, Plant and Equipment and no material discrepancies were noticed on such verification.
 - d. According to the information and explanations given to us and on the basis of our examination of the records of the Company the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.
 - e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued any of its Property, Plant and Equipment (including right-of-use of assets) or intangible assets or both during the year.
 - f. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (prohibition) Act, 1988 (as amended in 2016) and rules made there under.
- (ii) In respect of Inventories
 - a. According to the information and explanation given to us and on the basis of our examination of the records of the Company does not have any inventory hence reporting under 3(ii) is not applicable.
- (iii) The Company has not provided any guarantee or security but has made investment in, and granted loans or advances in nature of loan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties, during the year, in respect of which :
 - a. The Company is a Non Banking Finance Company and Principal Business is to give Loans hence reporting under 3(a) of the report is not applicable.
 - b. In our opinion, the Investments made and the terms and conditions of the grant of loans or advances in nature of loan during the year are prima facie, not prejudicial to the Company's interest.
 - c. In respect of loans and advances in nature of loans granted by the Company terms and conditions do not stipulate any repayment schedule.
 - d. In respect of loans or advances in nature of loans granted by the Company, there is no Interest Overdue amount remaining outstanding as at the balance sheet date.

- e. No loan or advances in nature of loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans or advances in nature of loan granted to settle the overdue of existing loans or advances in nature of loan given to the same parties
- f. The Company has granted loans or advances in nature of loans, Unsecured, to companies, firms, Limited liability Partnerships or any other parties which are repayable on demand or are without specifying any terms or period of repayment and the details of such loans or advances in nature of loan are being furnished hereinafter.

Loans repayable on demand or without specifying any terms or period of repayment

Aggregate Loans or advances Disbursement repayable on demand or without specifying any terms or period of repayment Amount in Rs.	% of total Loans or advances	Aggregate Loans granted to Promoters , related parties as defined in clause 2(76) of the Companies Act 2013 (Rs.)
49,29,587	100%	NIL

- (iv) The company is a Non Banking Finance Company therefore provisions of Section 185 and 186 of the Companies Act 2013 is not applicable.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits. Accordingly clause 3(v) of the Order is not applicable to the Company.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Accordingly clause (vi) of the Order is not Applicable to the Company.
- (vii) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues have been regularly deposited during the year by the Company with appropriate authorities.
- b. According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax, provident fund, employees state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues were in arrears as at 31st March 2024 for a period of more than six months from the date they became payable.
- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in tax assessments under the Income tax Act, 1961 (43 of 1961).



- (ix) a. The Company has not defaulted in repayment of loans or other borrowings from any lender. Accordingly clause 3(ix)(a) of the Order is not applicable to the Company.
- b. The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- c. The Company has taken term loan during the Year and the same has been utilized in the ordinary course of Business.
- d. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- e. According to the information and explanations given to us and on an overall examination of the financial statements of the Company we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates as defined under the Act. The Company does not hold any investment in any joint venture (as defined under the Act) during the year ended 31 March 2023.
- f. According to the information and explanations given to us and procedures performed by us we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies (as defined under the Act). The Company does not hold any investment in any joint venture (as defined under the Act) during the year ended 31 March 2023.
- (x) a. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and Accordingly clause 3(x)(a) of the Order is not applicable to the Company.
- b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) Accordingly clause 3(x)(b) of the Order is not applicable to the Company.
- (xi) a. Based on examination of the books and records of the Company and according to the information and explanations given to us considering the principles of materiality as outlined in the Standards on Auditing we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year
- c. The Company has not received the whistle blower complaints during the year. Accordingly clause 3(xi)© of the Order is not applicable to the Company.
- (xii) According to the information and explanations given to us the Company is not a Nidhi Company. Accordingly clause 3(xii) of the Order is not applicable to the Company.



- (xiii) In our opinion, the Provisions of Section 177 is not applicable to the Company and according to the information and explanations given to us the transactions with related parties are in Compliance with Sections 188 of the Act where applicable and the details of the related part transactions have been disclosed in the financial statements are required by the applicable accounting standards.
- (xiv) a. In our opinion the Company has an internal audit system commensurate with the size and nature of its business.
b. The report of Internal Auditor for the period under audit has been considered by us.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Company Act, 2013 are not applicable to the Company.
- (xvi) a. The Company is registered under section 45-IA of the Reserve Bank of India Act, 1934.
b. The Company has conducted Non- Banking Financial or Housing Finance activities during the year.
c. The Company is classified as Loan Company.
d. According to the information and explanations provided to us during the course of audit the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions 2016) does not have any CIC.
- (xvii) The company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year. Accordingly clause 3(xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to be believe that any material uncertainty exists as on the date of audit report indicating that Company is not capable of the meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one, year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The provision of Corporate Social responsibility (CSR) is not applicable under the provision of section 135(6) of the Act. Accordingly clause 3(xx) (a) and 3 (xx)(b) of the Order is not applicable to the Company.



(xxi) The Company has not prepared consolidated financial statement till date .

Place: Kolkata
Date: 29th Day of May, 2024



For, J.P.Lakhota & Associates
Chartered Accountants

J.P. Lakhota
Jagdish Prasad Lakhota
Proprietor
Membership No. 050529
Firm Regn. No.312061E
UDIN:24050529BK FPGY6973

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of REAL TOUCH FINANCE LIMITED of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (f) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of REAL TOUCH FINANCE LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitation of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls system over financial reporting were operating effectively as on 31 March, 2024 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata

Date: 29th Day of May, 2024

**For, J.P.Lakhotia & Associates
Chartered Accountants**



J. Lakhotia
**Jagdish Prasad Lakhotia
Proprietor
Membership No. 050529
Firm Regn. No. 312061E
UDIN: 24050529 BKF PGY 6973**

A. CORPORATE INFORMATION

Radhashree Finance Ltd is a Non- Banking Financial Company incorporated under the provisions of Companies Act 1956. The Company is listed in Calcutta Stock Exchange.

B. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements of the company have been prepared in accordance with the Indian accounting standard to comply with accounting standard specified under section 133 of the Companies Act, 2013 and the relevant provisions of the companies Act, 2013 as applicable.

2. Revenue Recognition-

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognized:

- Interest and other dues are accounted on accrual basis except in the case of non-performing loans where it is recognized upon realization, as per the income recognition and asset classification norms prescribed by the RBI.

3. Use of Estimates:

The preparation of Financial Statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent Liabilities) and the reported income and expenses during the year. The management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and estimates are recognized in the years in which the results are known and materialized.

4. Investments

Current Investment are valued at Market Value.

5. Employment Benefits

Leave salary is accounted for on the basis of leave due to employees at the end of the year. No provisions for leave salary is made as there is no credit of leave to the employees.

Termination Benefits

Termination Benefits like gratuity etc are provided in the account in respect of employee when they became eligible for the same. No provisions for gratuity has been made in respect of employees for the year as they have not put in completed year of service as per provisions of Gratuity Act.

6. Taxes on Income

- a) Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred tax is recognized on timing differences; being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

7. Earnings per Share

The Company reports basic and diluted earnings per share in accordance with Indian Accounting Standards-33, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

8. Provisions and Contingencies

Provision against Loans

- Provisions is made in accordance with the RBI guidelines applicable to non- performing loans. In addition, Provision is made in accordance with the Provisioning policy of the company against non- performing loans.
- A general provision is made at 0.4% of the outstanding Standard Assets in accordance with the RBI guidelines.

Other Provisions

- A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.

9. Segment Reporting

The Company Operates Solely in one Geographic Segment and hence no separate information for Geographic segment wise disclosure is required.

10. Previous year figures have been rearranged or recast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.

11. Cash and cash equivalents

Cash and Cash Equivalents comprise cash and cash-on-deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents

12. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are assigned.

Place: Kolkata

Date: 29th Day of May, 2024



**For, J.P.Lakhota & Associates
Chartered Accountants**

J.P. Lakhota

**Jagdish Prasad Lakhota
Proprietor**

Membership No. 050529

Firm Regn. No.312061E

UDIN:24050529 BKFP646973

RADHASHREE FINANCE LIMITED

CIN: L15491WB1975PLC030290

13 GANESH CHANDRA AVENUE 2ND FLOOR KOLKATA 700013

Standalone Balance Sheet as at 31st March, 2024

Amount in Rs. ('00)

Amount in Rs. ('00)

Particulars	Note No.	AS AT MARCH 31, 2024	AS AT MARCH 31, 2023
I. ASSETS			
Financial Assets			
(a) Cash and Cash Equivalents	2	1,319.54	2,545.45
(b) Receivables			
(I) Trade Receivables	3	-	-
(c) Loans	4	49,295.87	97,016.97
(d) Investments	5	18,03,300.62	3,72,300.42
Total Financial Assets		18,53,916.03	4,71,862.84
Non - Financial Assets			
(a) Current tax assets (Net)	6	837.29	1,811.45
(b) Deferred Tax Assets (Net)	7	4.03	-
(c) Property, Plant and Equipment	8	111.98	15.83
Total Non Financial Assets		953.30	1,827.28
TOTAL ASSETS		18,54,869.33	4,73,690.12
I. LIABILITIES AND EQUITY			
Financial Liabilities			
(a) Borrowings (Other than Debt Securities)	9	8,390.51	55,410.77
(b) Trade payables	10	1,00,050.00	22,050.00
(c) Other Financial Liabilities	11	8,360.80	3,567.49
Total Financial Liabilities		1,16,801.31	81,028.26
Non Financial Liabilities			
(a) Provisions	12	21,533.22	31,738.12
(b) Deferred Tax Liabilities	7	-	1.38
(c) Other non-financial liabilities	13	219.98	596.66
Total Non Financial Liabilities		21,753.20	32,336.16
II. EQUITY			
(a) Equity Share Capital	14	3,11,440.80	3,11,440.80
(b) Other Equity	15	14,04,874.02	48,884.90
Total Equity		17,16,314.82	3,60,325.70
TOTAL LIABILITIES AND EQUITY		18,54,869.33	4,73,690.12

Significant Accounting Policy
The accompanying notes 1 to 58 are integral part of Financial Statements

For, J P Lakhota and Associates
Chartered Accountants
Firm Reg. No.: 312061E

JALMB
J P Lakhota
Proprietor
Membership No. : 50529

Place Kolkata

Dated: The 29th Day of May, 2024
UDIN:-24050529 BKFP646973



FOR RADHASHREE FINANCE LIMITED

S. Chakraborty
S. Chakraborty
Director
DIN:01691120

Piyal Roy
Piyal Roy
Chief Financial Officer
PAN:BUGPR9943A

Payel Chakraborty
Payel Chakraborty
Whole Time Director
DIN: 07156008

Payel Chakraborty
Payel Chakraborty
Whole Time Director
DIN: 07156008

Anny Jain
Anny Jain
Company Secretary
PAN: ALBPJ7915K

RADHASHREE FINANCE LIMITED

CIN: L15491WB1975PLC030290

13 GANESH CHANDRA AVENUE 2ND FLOOR KOLKATA 700013

Standalone Statement of Profit and Loss for the Year ended 31st March 2024

Amount in Rs. ('00)

Amount in Rs. ('00)

Sr. No	Particulars	Note No.	For the year ended March 31,2024	For the year ended March 31,2023
I	Revenue from Operations	16	1,31,434.43	9,312.39
II	Other Income	17	33.07	4,117.28
III	Total Income (I+II)		1,31,467.50	13,429.67
	<u>Expenses:</u>			
	Finance Cost	18	2,199.72	5,881.59
	Purchases of Stock-in-trade	19	1,98,000.00	22,050.00
	Change in Inventories	20	60,221.70	20,506.21
	Employee Benefit Expense	21	11,580.00	11,580.00
	Depreciation and Amortisation Expenses	22	106.85	-
	Other Expenses	23	4,802.32	5,220.85
	Provisions and Contingencies	24	10,204.90	2,761.34
	Total Expenses		1,46,262.29	21,464.89
IV	Profit before tax		14,794.79	(8,035.22)
V	<u>Tax expense:</u>			
	(1) Current tax		-	-
	(2) Tax for earlier years		-	1,666.41
	(3) Deferred Tax		5.41	1.73
			5.41	1,668.14
VI	Profit(Loss) for the period	IV-V	(14,789.38)	(9,703.36)
VII	<u>Other Comprehensive Income</u>			
	Items that will not be reclassified to profit or loss		13,70,778.50	10,873.07
	Income tax relating to items that will not be reclassified to profit or loss		-	-
	Items that will be reclassified to profit or loss		-	-
	Income tax relating to items that will be reclassified to profit or loss		-	-
	Total Comprehensive Income net of tax		13,55,989.12	1,169.71
VIII	Total Comprehensive Income for the period	VI+VII	13,55,989.12	1,169.71
IX	Earning per equity share:			
	(1) Basic	25	(0.48)	(0.31)
	(2) Diluted	25	(0.48)	(0.31)

Significant Accounting Policy
The accompanying notes 1 to 58 are integral part of Financial Statements

For, J P Lakhota and Associates
Chartered Accountants
Firm Reg. No.: 312061E

J P Lakhota
Proprietor
Membership No. : 50529

Place Kolkata

Dated: The 29th Day of May, 2024

UDIN: 24050529 BKFP646973



FOR RADHASHREE FINANCE LIMITED

S. Chakraborty

S. Chakraborty
Director
DIN:01691120

Piyal Roy
Piyal Roy
Chief Financial Officer
PAN:BUGPR9943A

Payal Chakraborty

Payal Chakraborty
Whole Time Director
DIN: 07156008

Anny Jain
Anny Jain
Company Secretary
PAN: ALBPJ7915K

RADHASHREE FINANCE LIMITED

CIN: L15491WB1975PLC030290

13 GANESH CHANDRA AVENUE 2ND FLOOR KOLKATA 700013

Standalone Cash Flow Statement for the Year Ended 31st March 2024

Amount in Rs. ('00) Amount in Rs. ('00)

	PARTICULARS	AMOUNT(Rs.)	As at 31.03.2024	As at 31.03.2023
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit Before Tax	-	14,794.79	8,035.22
	Adjustments for:			
	Provision for Diminution in Value of shares	-		-
	Provision for Standard Assets	(10,204.90)		(2,761.34)
	Depreciation	106.85		-
	Items that will not be reclassified into P/L	-		-
			(10,098.05)	
	Operating Profit before Working Capital Changes		(24,892.84)	10,796.56
	Adjustments for:			
	(Increase)/Decrease in Loan	47,721.10		19,122.66
	(Increase)/Decrease in Trade Receivables	-		-
	Decrease/(Increase) in Investment	(60,221.70)		(20,506.20)
	Decrease/(Increase) in Other Current Assets	974.16		775.42
	Increase/(Decrease) in short Term Borrowings	-		-
	Increase/(Decrease) in Payables	78,000.00		22,050.00
	Increase/(Decrease) in liabilities	4,416.63		1,042.65
			70,890.19	
	Cash generated from operations		45,997.35	11,687.97
	Income Tax paid		-	(1,666.41)
	Net Cash flow from Operating activities		45,997.35	10,021.56
B	CASH FLOW FROM INVESTING ACTIVITIES			
	(Increase)/Decrease in Borrowings	(47,020.26)		(9,706.57)
	Purchase of Fixed Assets	(203.00)		
	Sale of investment	-		
	Net Cash used in Investing activities		(47,223.26)	(9,706.57)
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from Issue of Equity Share	-		
	Expense for Increase in Authorised Capital	-		
	Net Cash used in financing activities		-	-
	Net increase in cash & Cash Equivalents		(1,225.91)	314.99
	Opening Cash and Cash equivalents		2,545.45	2,230.46
	Closing Cash and Cash equivalents		1,319.54	2,545.45
	Cash & Cash Equivalents			
	Cash in Hand		17.23	1,817.23
	Cash at Bank		1,302.31	728.22
	Cash & Cash equivalents as stated		1,319.54	2,545.45

For. J P Lakhota and Associates

Chartered Accountants

Firm Reg. No.: 322307E

JPL
J P Lakhota

Proprietor

Membership No.: 50529

Place Kolkata

Dated: The 29th Day of May, 2024

U DIN: -24050529 BK FPG 46973



FOR RADHASHREE FINANCE LIMITED

S. Chakraborty
S. Chakraborty

Director

DIN: 01691120

Piyal Roy
Piyal Roy

Chief Financial Officer

PAN: BUGPR9943A

Payal Chakraborty
Payal Chakraborty

Whole Time Director

DIN: 07156008

Anny Jain
Anny Jain

Company Secretary

PAN: ALBPJ7915K

NOTES FORMING PART OF FINANCIAL STATEMENTS

All amounts are in Indian Hundreds Rupees unless otherwise stated

STATEMENT OF CHANGES IN EQUITY

Fig 1/2

		(Amount in Rs. '000)	
A. EQUITY SHARE CAPITAL			
(i) Current Reporting period			
Balance at the beginning of the reporting period i.e. 1st April, 2023	Changes in equity share capital due to prior period errors	Retained Balance at the end of the reporting period i.e. 31st March, 2024	Balance at the end of the reporting period i.e. 31st March, 2024
3,11,440.80	-	3,11,441	3,11,440.80
A. EQUITY SHARE CAPITAL			
(ii) Previous Reporting period			
Balance at the beginning of the reporting period i.e. 1st April, 2022	Changes in equity share capital due to prior period errors	Retained Balance at the end of the reporting period i.e. 31st March, 2023	Balance at the end of the reporting period i.e. 31st March, 2023
3,11,440.80	-	3,11,441	3,11,441

Figures in hundreds

Particulars	Reserve and Surplus										Total			
	Share app. money pending allotment	Equity component of compound financial instrument	Capital reserve	Securities Premium Reserve	General Reserve	Anticipation Reserve	Special Reserve as per RBI Guidelines	Retained Earnings	Debt instrument through other comprehensive income	Equity Income through other comprehensive income		Effective Portion of Cash Flow Hedges	Revaluation surplus	Exchange differences in translating the financial statements
Balance at the beginning of the reporting period i.e. 1st April 2024					1,00,319.70	1,36,876.86	15.42	-203,731.66						48,884.90
Changes in Accounting policy/ prior period errors														
Retained balance at the beginning of the current reporting period					1,00,319.70	1,36,876.86	15.42	-2,03,732						48,884.90
Total Comprehensive Income for the year								13,70,378.50						13,70,378.50
Dividends														
Transfer to/(from) retained earnings														
Surplus in the Statement of profit and loss														
Balance at the end of the reporting period i.e. 31st March 2022					1,00,319.70	1,36,876.86	-2,71,198.00	14,789.38						2,71,198.00
														(2,85,987.38)
														14,04,174.02



RADHASHREE FINANCE LIMITED
CIN: L15491WB1975PLC030290

Notes Forming Integral Part of the financial statements
All amounts are in Indian Hundred Rupees unless otherwise stated

Note 2. Cash & Cash Equivalent

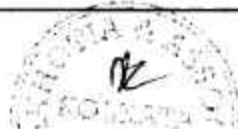
Sr. No	Particulars	AS AT MARCH 31, 2024		AS AT MARCH 31, 2023	
1	Cash-in-Hand				
	Cash Balance		17.23		1,817.23
			17.23		1,817.23
	Sub Total (A)				
2	Cheque-in-Hand				
	Cheque-in-Hand		-		-
			-		-
	Sub Total (B)				
2	Bank Balance				
	Vijaya Bank h/f		51.85		51.85
	The Lakshmi Vilas Bank		1,250.46		676.37
			1,302.31		728.22
	Sub Total (C)				
	Total [A + B + C]		1,319.54		2,545.45

Note 3. Trade Receivables

Sr. No	Particulars	AS AT MARCH 31, 2024		AS AT MARCH 31, 2023	
1	Trade Receivables Ageing Schedule				
	Undisputed Trade Receivable - considered good- Secured				
	Less than Six months				
	Six Months - One Year				
	One - Two Years				
	Two Years - Three Years				
	More than Three Years				
	Undisputed Trade Receivable - considered good- Unsecured				
	Less than Six months				
	Six Months - One Year				
	One - Two Years				
	Two Years - Three Years				
	More than Three Years				
	Undisputed Trade Receivable - which have significant increase in credit risk				
	Less than Six months				
	Six Months - One Year				
	One - Two Years				
	Two Years - Three Years				
	More than Three Years				
	Undisputed Trade Receivable - credit impaired				
	Less than Six months				
	Six Months - One Year				
	One - Two Years				
	Two Years - Three Years				
	More than Three Years				
	Disputed Trade Receivable - considered good- Secured				
	Less than Six months				
	Six Months - One Year				
	One - Two Years				
	Two Years - Three Years				
	More than three years				
	Disputed Trade Receivable - considered good - Unsecured				
	Less than Six months				
	Six Months - One Year				
	One - Two Years				
	Two Years - Three Years				
	More than Three Years				
	Disputed Trade Receivable - which have significant increase in credit risk				
	Less than Six months				
	Six Months - One Year				
	One - Two Years				
	Two Years - Three Years				
	More than Three Years				
	Disputed Trade Receivable - credit impaired				
	Less than Six months				
	Six Months - One Year				
	One - Two Years				
	Two Years - Three Years				
	More than Three Years				
	Total				

(i) There is no impairment loss in respect of Trade Receivables

(ii) There are no debts due by directors or other officers of the NBFC or any of them either severally or jointly with any other person or debts due by firms including limited liability partnerships (LLPs), private companies respectively in which any director is a partner or a director or a member.

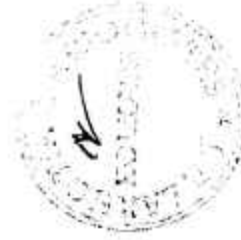


NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

STATEMENT OF CHANGES IN EQUITY

Pg 2 of 2

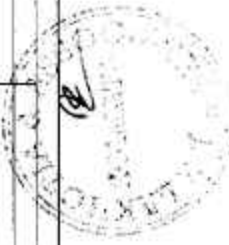
Particulars	Retain and Surplus										Total			
	Share app. money pending allotment	Equity component of compound financial instruments	Capital reserve	Securities Premium Reserve	General Reserve	Amalgamation Reserve	Special Reserve as per RBI Guidelines	Retained Earnings	Debt instrument through other comprehensive income	Equity Instruments through other comprehensive income		Effective Portion of Cash Flow Hedges	Revaluation surplus	Exchange differences in translating the financial statements of a foreign operation
Balance at the beginning of the reporting period i.e. 1st April 2022.	-	-	-	(100,320)	1,36,877	15,320,000	-20,468,137	-	-	-	-	-	-	47,715,119
Changes in Accounting policy prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	1,36,877	15,320	-2,02,000	-	-	-	-	-	-	47,715,119
Total Comprehensive Income for the year	-	-	-	-	10,873,07	-	10,873,07	-	-	-	-	-	-	10,873,07
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to / (from) retained earnings	-	-	-	-	-	-	(300,000)	-	-	-	-	-	-	(300,000)
Surplus in the Statement of profit and loss	-	-	-	-	-	600,000	(9,703,360)	-	-	-	-	-	-	(9,403,360)
Balance at the end of the reporting period i.e. 31st March 2022	-	-	-	1,00,320	1,36,877	15,420,000	-2,05,751,660	-	-	-	-	-	-	48,884,900



RADHASHREE FINANCE LIMITED
CIN: L15491WB1975PLC030290

Notes Forming Integral Part of the financial statements
All amounts are in Indian Rupees unless otherwise stated
NOTE : 4 : LOANS

	[Current Year]			[Previous Year]			Figures in hundreds		
	Amortised Cost (Rs.)	At Fair Value Through Other Comprehensive Income	Designated at fair value through profit or loss	Sub-total (Rs.)	Total (Rs.)	Amortised Cost	Through Other Comprehensive Income	Designated at Fair value through profit or loss	Total (Rs.)
	(1)	(2)	(3)	(5 = 2 + 3 + 4)	(6 = 1 + 5)	(7)	(8)	(9)	(12 = 7 + 11)
(A)									
(i) Bills Purchased and Bills Discounted									
(ii) Loans repayable on Demand									
Related Parties									
Other than Related Parties	49,295.87			49,295.87		49,295.87			97,016.97
(iii) Term Loans									0.00
(iv) Leasing						97,016.97			97,016.97
(v) Factoring									
(vi) Others									
Total (A) - Gross	49,295.87			49,295.87		97,016.97			97,016.97
Less: Impairment loss Allowance									
Total (A) - Net	49,295.87			49,295.87		97,016.97			97,016.97
(B) (i) Secured by tangible assets									
(ii) Secured by intangible assets									
(iii) Covered by Bank Government Guarantees									
(iv) Unsecured	49,295.87			49,295.87		97,016.97			97,016.97
Total (B) - Gross	49,295.87			49,295.87		97,016.97			97,016.97
Less: Impairment loss Allowance									
Total (B) - Net	49,295.87			49,295.87		97,016.97			97,016.97
(C) (i) Loans in India									
(ii) Public Sector									
(iii) Individual & Bodies Corporate	49,295.87			49,295.87		97,016.97			97,016.97
Total (C) - Gross	49,295.87			49,295.87		97,016.97			97,016.97
Less: Impairment loss Allowance									
Total (C) - Net	49,295.87			49,295.87		97,016.97			97,016.97
(D) (i) Loans outside India									
Less: Impairment loss Allowance									
Total (D) - Net									
Total (i) (ii) - Net	49,295.87			49,295.87		97,016.97			97,016.97
Total (i) (i) and (i) (ii)	49,295.87			49,295.87		97,016.97			97,016.97
The Classification of Loans under the RBI guidelines as under:									
(i) Standard Assets				27,865.00					65,199.77
(ii) Sub-standard Assets									
(iii) Doubtful assets				21,432.87					31,517.20
(iv) Loss Assets									



RADHASREE FINANCE LIMITED
CIN: L15091WB1995PLC030250

Notes Forming Integral Part of the financial statements
All amounts are in Indian Rupees unless otherwise stated
NOTE: 5 : INVESTMENTS

Particulars	Face Value in Indian (Rs.)	No. of Shares	(Current Year)		(Previous Year)		Figures in Rupees														
			Amortized Cost	At Fair Value Through Other Comprehensive Income	Sub Total	Total	No. of Shares	Amortized Cost	At Fair Value Through other Comprehensive Income	Through Designated Reserves or through profit or loss	Sub Total	Total									
													(1)	(2)	(3)	(4)	(5 = 3 + 4)	(6 = 1 + 5)	(7)	(8)	(9)
(A)																					
Mutual Funds																					
Government Securities																					
Other Approved Securities																					
Debt Securities																					
Equity Instruments																					
1) Subordinated																					
Quoted Shares																					
1) equated Shares																					
Investment in Equity																					
Fully Paid-Up																					
Savitri Energy Cell Storage Pvt Ltd	100.00	24.153	24,153.00	24,153.00																	
Swathi Recreates Pvt Ltd	100.00	22.940	22,940.00	22,940.00																	
Seerath Vignana Ltd	10.00	30.000	300.00	26,960.00																	
Aravind Trade Pvt Ltd	10.00	2,78.500	27,850.00	27,850.00																	
2) Unquoted																					
3) Joint Ventures																					
4) Others																					
Quoted Shares																					
Investment in Equity																					
Fully Paid-Up																					
Real Tech Finance Ltd	10.00	355	3,550.00	3,550.00																	
Lakshmi Energy and Tech Ltd	1.00	47.500	475.00	1,147.50																	
Vedant Global Education Ltd	1.00																				
Praxis Sales Limited	2.00																				
Praxis Health Development Limited	1.00	51.000	510.00	56.95																	
Goan Pradesh Limited (preferred shares)	10.00	74.00000	740.00	16,42,750.62																	
Harappa Capital Ltd. (VDR)	1.00																				
Unquoted Shares																					
Investment in Equity																					
Fully Paid-Up																					
Amaraan Abaan Pvt Ltd	10.00	2.000	20,000.00	4,900.00																	
Geopics Stocks Pvt Ltd	10.00	4.000	40,000.00	5,300.00																	
Total (A) - Gross				1,60,530.00	16,42,750.62	18,03,300.62	18,03,300.62	16,42,750.62	16,42,750.62	18,03,300.62	18,03,300.62	18,03,300.62	16,42,750.62	16,42,750.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62
(B) Investments outside India																					
(C) Investments in India																					
Total (B)				1,60,530.00	16,42,750.62	18,03,300.62	18,03,300.62	16,42,750.62	16,42,750.62	18,03,300.62	18,03,300.62	18,03,300.62	16,42,750.62	16,42,750.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62
Total (A) to (C) (Total (B))				1,60,530.00	16,42,750.62	18,03,300.62	18,03,300.62	16,42,750.62	16,42,750.62	18,03,300.62	18,03,300.62	18,03,300.62	16,42,750.62	16,42,750.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62
Less: Allowance for impairment																					
Less (C)																					
Total - Net				1,60,530.00	16,42,750.62	18,03,300.62	18,03,300.62	16,42,750.62	16,42,750.62	18,03,300.62	18,03,300.62	18,03,300.62	16,42,750.62	16,42,750.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62	18,03,300.62

The Market Value of quoted shares is Rs. 16,42,750.62 (Previous Year Rs. 30,24,411.47)
Quoted investments are as shown in books and not as per D P Statement (pending transfer)
Unquoted investments are stated at their book value.

RADHASHREE FINANCE LIMITED

CIN: L15491WB1975PLC030290

Notes Forming Integral Part of the financial statements

All amounts are in Indian Hundred Rupees unless otherwise stated

Note:8 Property, Plant and Equipment

Sr. No	Particulars	Useful Life	Gross Block			Depreciation			Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2024
1	Tangible Assets Office Equipment Laptop and Computers	3 Years	316.58	203.00	-	519.58	300.75	106.85	407.60	111.98	15.83
	Total in (Current Year)		316.58	203.00	-	519.58	300.75	106.85	407.60	111.98	15.83
	Total in (Previous Year)		316.58	-	-	316.58	300.75	-	300.75	1,583.00	4,222.00

No assets has been revalued since acquisition

No assets has been acquired on lease



RADHASHREE FINANCE LIMITED
CIN: L15491WB1975PLC030290

Notes Forming Integral Part of the financial statements
All amounts are in Indian Hundred Rupees unless otherwise stated
NOTE : 9 : BORROWINGS (OTHER THAN DEBT SECURITIES)

	(Current Year)			(Previous Year)			Total (Rs.)
	Amortised Cost (Rs.)	At Fair Value Through profit or loss	Designated at fair value through profit or loss	Amortised Cost (Rs.)	Designated at fair value through profit or loss	Designated at fair value through profit or loss	
	(1)	(2)	(3)	(1)	(2)	(3)	(4)=(1)+(2)+(3)
(a) Term loans							
(i) from banks							
(ii) from other parties							
(b) Deferred payment liabilities							
Loans from related parties							
(d) Finance lease obligations							
(e) Liability component of compound financial instruments							
(f) Loans repayable on demand							
(i) from banks							
(ii) from other parties							
Secured							
Unsecured							
(Not guaranteed by Directors/ others)	8,390.51			55,410.77			55,410.77
(g) Other loans							
Total (A)	8,390.51	0.00	0.00	55,410.77	0.00	0.00	55,410.77
Borrowings in India	55,410.77			55,410.77			55,410.77
Borrowings outside India							
Total (B)	55,410.77	0.00	0.00	55,410.77	0.00	0.00	55,410.77
Total (B) to tally with (A)	55,410.77	0.00	0.00	55,410.77	0.00	0.00	55,410.77



RADHASHREE FINANCE LIMITED

CIN: L15491WB1975PLC030290

Notes Forming Integral Part of the financial statements

All amounts are in Indian Hundred Rupees unless otherwise stated

Note 6 Current tax assets (Net)

Sr. No	Particulars	AS AT MARCH 31, 2024		AS AT MARCH 31, 2023	
1	Income Tax Refundable		369.79		1,013.19
2	Tax Deducted at source (A.Y 2024-25)	477.50			
	Less:- Provision for Taxes	-	477.50		
3	Tax Deducted at source (A.Y 2023-24)	-		798.26	
	Less:- Provision for Taxes	-	-	-	798.26
	Total		837.29		1,811.45

Note 7. Deferred Tax Assets/Liabilities (Net)

Sr. No	Particulars	AS AT MARCH 31, 2024		AS AT MARCH 31, 2023	
1	WDV as per Companies Act, 2013		111.98		15.81
2	WDV as per Income Tax Act, 1961		128.00		10.14
	Difference		16.02	-	5.49
	Deferred Tax Assets (net)/Liabilities		4.03	-	1.38
	Opening balance		1.38		0.55
	transferred to P/I		5.41		1.73

Note 10 Trade Payables

Sr. No	Particulars	AS AT MARCH 31, 2024		AS AT MARCH 31, 2023	
	Total outstanding Dues to Micro Small and Medium Enterprises				
	Less than One Year		78,000.00		
	One - Two Years		22,050.00		22,050.00
	Two Years - Three Years				
	More than Three Years				
	Total outstanding Dues other than Micro Small and Medium Enterprises				
	Less than One Year				
	One - Two Years				
	Two Years - Three Years				
	More than Three Years				
	Disputed -MSME				
	Less than One Year				
	One - Two Years				
	Two Years - Three Years				
	More than Three Years				
	Disputed Dues other than MSME				
	Less than One Year				
	One - Two Years				
	Two Years - Three Years				
	More than Three Years				
	Total		1,00,050.00		22,050.00

Note 11. Other financial liabilities

Sr. No	Particulars	AS AT MARCH 31, 2024		AS AT MARCH 31, 2023	
1	Liabilities for For Expenses (including Salary)		7,860.80		3,317.49
2	Audit Fees Payable		500.00		250.00
	Total		8,360.80		3,567.49

Note 12 Provisions

Sr. No	Particulars	AS AT MARCH 31, 2024		AS AT MARCH 31, 2023	
	Provision for Standard Assets		100.35		220.92
	Provision for Non-performing Assets		21,432.87		31,517.20
	Total		21,533.22		31,738.12

Note 13 - Other Non Financial Liabilities

Sr. No	Particulars	AS AT MARCH 31, 2024		AS AT MARCH 31, 2023	
	ITIS Payable		219.98		596.66
	Total		219.98		596.66



RADHASHREE FINANCE LIMITED

CIN: L15491WB1975PLC030290

Notes Forming Integral Part of the financial statements

All amounts are in Indian Hundred Rupees unless otherwise stated

Note 14. Equity Share Capital

Sr. No	Particulars	AS AT MARCH 31, 2024		AS AT MARCH 31, 2023	
		Nox.	Amount	Nos.	Amount
1	AUTHORIZED CAPITAL				
	Equity Shares of Rs. 10/- each	56,34,000	5,63,400.00	56,34,000	5,63,400.00
	Preference Share of Rs. 100/-each	600	600.00	600	600.00
		56,34,600	5,64,000.00	56,34,600	5,64,000.00
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL				
	Equity Shares of Rs. 10/- each	31,09,408	3,10,94,080.80	31,09,408	3,10,94,080.80
	11% Non cumulative Redeemable Preference Shares of Rs. 100/- each	500	50,000.00	500	50,000.00
	Total Issued, Subscribed & Paid Up Capital	31,09,908	3,11,44,080.80	31,09,908	3,11,44,080.80

(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Sr. No	Name of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
(a)(i)	Equity				
1	Bhalcom Holdings Pvt. Ltd.	1,60,000	5.15	1,60,000	5.15
2	Lakhotia Packaging Private Limited	3,00,316	9.66	3,00,316	9.66
(a)(ii)	Preference				
1	Bhagchand Ladha HUF	500	100.00	500	100.00

(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year

Sr. No	Equity shares	Number	Amount	Number	Amount
1	Outstanding at the Beginning	31,09,408	3,10,94,080.00	31,09,408	3,10,94,080.00
2	Issued During the Year	-	-	-	-
3	Outstanding at the End of the Year	31,09,408	3,10,94,080.00	31,09,408	3,10,94,080.00

Sr. No	11% Non cumulative Redeemable Preference Shares	Number	Amount	Number	Amount
1	Outstanding at the Beginning	500	50,000.00	500	50,000.00
2	Issued During the Year	-	-	-	-
3	Outstanding at the End of the Year	500	50,000.00	500	50,000.00

14.1 Rights, preferences and restrictions attached to shares

14.1.a Equity

The Company has only one class of issued equity i.e. Equity Shares having par value of Rs.10 per share. Each holder of Equity Shares is entitled to one vote per share held and dividend in proportion to share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after payment of all preferential amounts, in proportion to their shareholding.

14.1.b Preference

The company has only one class of issued preference shares i.e. 11% Non cumulative Redeemable Preference Shares of 100/-each. Each holder of share dividend amount each year from the company's net profit and if the company fails to pay the dividend on such preference shares to the shareholder in any year, the dividend cannot be claimed by the shareholder in the future. The holders of such shares shall have the right to receive all notices of general meetings of the Company and the right to vote at all meetings of the Company. In the event of liquidation, holder of shares are entitled to repayment, in priority to equity shares of the remaining assets of the company.

14.2 The Company has not reserved any share for issue under options and contracts/commitments for the sale of shares/disinvestment.

14.3 The Company during the preceding 5 years -

- has not allotted shares pursuant to contracts without payment received in cash.
- has not allotted shares as fully paid up by way of bonus shares.
- has not bought back any shares.

14.4 The Company has not converted any securities into equity shares /preference shares during the above financial years.

14.5 There are no calls unpaid, including by Directors / Officers of the Company.

14.6 The Company has not forfeited any shares during the above financial years.

14.7 Disclosure of shareholding of promoters as at March 31, 2024 is as follows:

Promoters Name	Shares held by promoters			change in share %
	As at 31st March 2024	As at 31st March 2023		
	% of total shares	No. of shares	% of total	
EQUITY				
BHALCOM HOLDINGS (P) LTD.	5.146	160000	5.146	0.00%
DAWSEN INDUSTRIES LTD.	4.894	152170	4.894	0.00%
J.P. BHALOTIA	2.573	80006	2.573	0.00%
SHYAMAL AGARWAL	3.861	120050	3.861	0.00%
SINGOHA BHALOTIA	1.930	60000	1.930	0.00%
TIRAP PIPES & CHEMICALS (P) LTD.	2.509	78000	2.509	0.00%
TRIPURA SPUN PIPE CO.	3.289	102266	3.289	0.00%
VANCHANDRA BHALOTIA	1.288	40050	1.288	0.00%
SANTANU CHAKRABORTY	0.003	100	0.003	0.00%
SUJAY RAKSHIT	0.020	625	0.020	0.00%
TOTAL	25.5130	793267	25.5130	0.00%
PREFERENCE	0.000	0	0.000	0.00%
TOTAL	0.000	0	0.000	0.00%



Disclosure of shareholding of promoters as at March 31, 2023 is as follows:				
Shares held by promoters				
Promoters Name	As at 31st March 2022	As at 31st March 2023		change in share
	% of total shares	No. of shares	% of total shares	%
EQUITY				
BHALCOM HOLDINGS (P) LTD.	5.146	160000	5.146	0.00%
DAWSEN INDUSTRIES LTD.	4.894	152170	4.894	0.00%
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SNIGDHA BHALOTIA	1.930	60000	1.930	0.00%
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SUJAY RAKSHIT	0.020	625	0.020	0.00%
TOTAL	25.5130	793267	25.5130	0.00%
PREFERENCE	0.000	0	0.000	0.00%
TOTAL	0.000	0	0.000	0.00%

RADHASHREE FINANCE LIMITED

CIN: L15491WB1975PLC030290

Notes Forming Integral Part of the financial statements
All amounts are in Indian Hundred Rupees unless otherwise stated

Note 15. Other Equity

Sr. No	Particulars	AS AT MARCH 31, 2024		AS AT MARCH 31, 2023	
1	General Reserve:				
	Opening Balance	1,00,319.70		1,00,319.70	
	Add: Addition during the Year	-		-	
	Closing balance		1,00,319.70		1,00,319.70
2	Surplus (Profit & Loss Account):				
	Opening Balance	(2,03,731.66)		(2,04,601.37)	
	Amount Adjusted Against IIS			1,159.71	
	Add: Surplus in the Statement of Profit and Loss Account	13,55,080.12			
		11,52,257.46		(2,03,431.66)	
	Transfer to RBI Reserve Fund	-	8,81,059.46	300.00	(2,03,731.66)
	Closing balance	2,71,198.00			
3	Amalgamation Reserve				
	Opening Balance	1,36,876.86		1,36,876.86	
	Add: Less during the year	-		-	
	Closing Balance		1,36,876.86		1,36,876.86
4	Reserve Fund (RBI):				
	Opening Balance	15,420.00		15,120.00	
	Add: Addition during the Year	2,71,198.00		300.00	
	Closing balance		2,86,618.00		15,420.00
	Total		14,04,874.02		48,884.90

No reserve has been represented by corresponding earmarked investment



RADHASHREE FINANCE LIMITED

CIN: L15491WB1975PLC030290

Notes Forming Integral Part of the financial statements

All amounts are in Indian Hundred Rupees unless otherwise stated.

Note : 16 Revenue from Operations

Sr. No	Particulars	For the year ended March 31,2024	For the year ended March 31,2023
1	Interest Income	5,089.41	8,629.06
2	Sales of Shares	1,26,345.02	682.43
	Total	1,31,434.43	9,312.39

Note : 17 Other Income

Sr. No	Particulars	For the year ended March 31,2024	For the year ended March 31,2023
1	Bad Debt Recovery	-	4,000.00
2	Interest on Income Tax Refund	33.07	117.28
	Total	33.07	4,117.28

Note : 18 Finance Cost

Sr. No.	Particulars	For the year ended March 31,2024	For the year ended March 31,2023
1	Interest Paid	2,199.72	5,881.59
	Total	2,199.72	5,881.59

Note : 19 Purchases of Stock-in-trade

Sr. No	Particulars	For the year ended March 31,2024	For the year ended March 31,2023
1	Purchase of Shares	1,98,000.00	22,050.00
	Total	1,98,000.00	22,050.00

Note : 20 Changes in Inventories of Stock-in - Trade

Sr. No	Particulars	For the year ended March 31,2024	For the year ended March 31,2023
	Opening stock	4,20,618.39	4,00,112.18
	Closing Stock	3,80,801.09	4,20,618.39
	Total	(60,221.70)	(20,506.21)

Note : 21 Employment Benefit Expenses

Sr. No	Particulars	For the year ended March 31,2024	For the year ended March 31,2023
1	Salary	6,240.00	6,240.00
2	Director's Salary	4,800.00	4,800.00
3	Bonus	540.00	540.00
	Total	11,580.00	11,580.00

Note:22 Depreciation and Amortisation Expenses

Sr. No	Particulars	For the year ended March 31,2024	For the year ended March 31,2023
1	Depreciation on computer	106.85	-
	Total	106.85	-

Note : 23 Other Expenses

Sr. No	Particulars	For the year ended March 31,2024	For the year ended March 31,2023
a.	Administrative Expenses		
1	Advertisement Expenses	314.37	327.49
2	Bank Charges	7.64	13.47
3	Bad Debt	1,603.02	860.93
4	CDSL Charges	106.70	-
5	Demat Charges	10.65	5.22
6	Filing Fees	326.33	128.00
7	Listing Fees	472.00	767.00
8	NSDL Charges	106.25	212.40
9	Office Expenses	10.41	42.62
10	Postage And Telegram	60.16	63.58
11	Professional Fees	824.00	1,377.00
12	Registrar Fees	237.18	237.18
13	Registration Fees	-	-
14	Printing and Stationary	8.97	43.15
15	Trade License	23.76	25.00
16	Website Expenses	70.80	70.80
17	General Expenses	26.51	93.73
18	Travelling and Conveyance	21.40	73.28
19	STI & Other Expenses	62.12	1.55
20	Revocation Fees	-	230.00
21	Interest on Dues	0.60	318.60
22	Penalty on Listing Fees	-	73.75
23	Domain	100.00	-
24	Internal Audit Fees	100.00	-
b.	Payment to Statutory Auditor		
1	Audit Fees	250.00	250.00
	Total	4,802.32	5,220.85



RADHASHREE FINANCE LIMITED
CIN: L15491WB1975PLC030290

Notes Forming Integral Part of the financial statements

All amounts are in Indian Hundred Rupees unless otherwise stated

Note : 24 Provision & Contingencies

Sr. No	Particulars	For the year ended March 31,2024		For the year ended March 31,2023	
1	Contingent Provision against Standard Assets	-	120.57	-	117.34
2	Contingent Provision against non-standard assets	-	10,084.33	-	2,644.00
	Total	-	10,204.90	-	2,761.34

Note : 25 Earnings per Share

Sr. No	Particulars	For the year ended March 31,2024		For the year ended March 31,2023	
(i)	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders		(14,789.18)		(9,303.36)
(ii)	Weighted Average number of equity shares used as denominator for calculating EPS		31,09,408		11,09,408
(iii)	Earnings per share - Basic		(0.48)		(0.31)
	Diluted		(0.48)		(0.31)
(iv)	Face Value per equity share (₹)		10.00		10.00

26 Details of dues to Micro and small enterprise

The company has not received any intimation from its suppliers claiming their status as micro, small or medium enterprises under the Micro, Small and Medium Enterprises Development Act, 2006. Consequently, there are no amounts payable or paid during the period which are required to be disclosed as per Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.

27 Gratuity and post-employment benefits plans

As the number of employee is less than 10, and as such no employee benefits are payable under any statute or otherwise and as such the disclosure requirements under AS - 15 (revised) are not applicable. As such, the Company has not accounted for Gratuity and other Long Term and Short Term retirement benefits payable to the employees.

28 Segment Reporting

Part A Business Segment

The company is engaged in the business of Non Banking Financial Companies and there is no separate reportable segment. As such, there is no requirement for separate reportable segments reporting as specified in the Accounting Standards (AS-17) on Segment Reporting.

Part B Geographical Segment

The company does not have any overseas branch and the operation are entirely domestic. Therefore, no separate reporting is done based on geographic segments.

29 Disclosures of related party transactions (as identified & certified by the management):

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives which could have had a potential conflict with the interests of the Company.

As per Accounting Standard 18- "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, the names of the related parties are given below:

Enterprise in which key management personnel or relative of key management personnel exercise significant influence.					
Particulars and Relationship	Nature of Transaction	For the year ended, 31st March, 2024		For the year ended, 31st March, 2023	
		Value of Transactions	Closing Balance	Value of Transactions	Closing Balance
Angad Potato Cold Storage Pvt. Ltd. Subsidiary Company	Investment	-	74,150.00	-	74,150.00
Awadh Heemghar Pvt. Ltd. Subsidiary Company	Investment	-	22,590.00	-	22,590.00
Neminath Vinmay Ltd. Subsidiary Company	Investment	-	26,900.00	-	26,900.00
Worthwhile Traders Pvt. Ltd. Subsidiary Company	Investment	-	27,850.00	-	27,850.00
Trade Payables					
Worthwhile Traders Private Limited	Purchase of shares	-	22,050.00	22,050.00	22,050.00
Payables					
Santanu Chakraborty - Director				-	
Prayoj Chakraborty - Whole Time Director	Remuneration	4,800.00	7,250.00	4,800.00	2,800.00
Suday Rakshit - Director					
Sanjay Rastogi - Director					
Arav Jain Company Secretary	Remuneration	3,000.00	-	3,000.00	250.00
Piyali Roy-CFO	Remuneration	3,780.00	270.00	3,780.00	270.00



RADHASHREE FINANCE LIMITED**CIN: L15491WB1975PLC030290****Notes Forming Integral Part of the financial statements**

All amounts are in Indian Hundred Rupees unless otherwise stated.

Note 30 :- Provisioning / Write-off of assets

Provision for non-performing assets (NPAs) is made in the financial statements according to the Prudential Norms prescribed by RBI for NBFCs. Additional provision of 0.40% on Standard assets has also been made during the year, as per a new stipulation of RBI on Standard Assets:

Details of provision towards loan assets is as stated below:

Particulars	As on 31.03.2023	Charged to Profit & Loss Account during the year	As on 31.03.2024
Provision on Standard Assets as per RBI	220.62	(120.57)	100.35
Provision on Non-Standard Assets as per RBI	31,517.20	(10,084.33)	21,432.87

Note 31 Contingent Liabilities (to the extent not provided for)

Nil Nil

Note 32 Commitments (to the extent not provided for)

Nil Nil

Note 33 Dividend proposed to be distributed to:-

a) Equity Shareholders	Nil	Nil
b) Preference Shareholders	Nil	Nil
c) Arrears of fixed cumulative dividends on Preference Shares	N.A.	N.A.

Note 34 Issue of securities made for a specific purpose

Nil Nil

Note 35 The company has borrowed unsecured loan from bodies corporate repayable on demand without any terms and conditions

Note 36 a) Dividends from Subsidiary Companies
b) Provisions For losses of Subsidiary Companies

Nil Nil
Nil Nil

Note 37 In the opinion of the Board, any of the assets other than Property, Plant and Equipment, Intangible assets fixed assets and non-current investments have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated,

Note 38 There are no immovable Property whose title deeds are not held in name of the Company

Note 39 Capital-Work-in Progress (CWIP)

Nil Nil

Note 40 Intangible assets under development

Nil Nil

Note 41 Loans and Advances to Related Parties

2024 2023
Figures in hundreds

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	-	-	-

Note 42 Earnings in Foreign Exchange :-

Nil Nil

Note 43 Expenditure in Foreign Currency :-

Nil Nil

Note 44 Details of Benami Property held

There are no proceedings that have initiated against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

Note 45 Willful Defaulter

The Company had never been declared willful defaulter by any bank or financial institution or other lender

Note 46 Relationship with Struck off Companies

The Company has not entered into any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

Note 47 Registration of charges or satisfaction with Registrar of Companies

The Company has not borrowed any secured loan which requires registration with Registrar of Companies

Note 48 Compliance with number of layers of companies

The Company does not have any layer as company as prescribed under 87 of section 2 of the Act read with Company (restriction of no. of layer) Rule, 2017

Note 49 Compliance with approved scheme(s) of arrangements

There is no Scheme of Arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 in respect of the company



RADHASHREE FINANCE LIMITED

CIN: L15491WB1975PLC030290

Note 50 Utilisation of Borrowed Fund & Share Premium

The Company has not given any advance and loan or invest in any entity with the understanding that the entity to which such fund has been given shall give advance and loan or invest etc in other entity on behalf of the company (Ultimate Beneficiaries.)

Note 51 Undisclosed Income

The Company do not have any unrecorded transaction in the books of accounts that has been surrendered or disclose as income during the year in the tax assessments under the the Income Tax Act, 1961

Note 52 Details of Crypto Currency or Virtual Currency

During the year the company has not done any transaction related to Crypto Currency or Virtual Currency.

Note 53 Ratio

Particulars	For year ended 31st march 2024	For year ended 31st march 2023
(a) Capital to risk-weighted assets ratio (CRAR)	0.9381	0.8354
(b) Tier I CRAR	0.9264	0.7678
(c) Tier II CRAR	0.0116	0.0676
(d) Liquidity Coverage Ratio	0.1538	0.6113

Note 54 Subsidiary Information

Statement containing salient features of the financial statement of subsidiaries/associates companies/joint ventures pursuant to First proviso to sub-section(3)of section 129 read with rule 5 of Companies(Accounts) Rules,2014 in form AOC 1 enclosed with Directors Report. The names of the Associatesubsiary and extent of interest is specified hereasunder.

Sl No	Name of the Company and Cin No	Country of Incorporation	% voting power held as at 31st March, 2023
1	Anand Potato Cold Storage Private Limited CIN U63023WB2008PTC125223	India	98.67%
2	Awadh Heemghar Private Limited CIN U45400WB2007PTC120117	India	91.87%
3	Worthwhile Traders Private Limited CIN U51109WB1999PTC078479	India	99.29%
4	Neminath Vivimay Limited CIN U51909WB2012PLC187346	India	100.00%

Note-55 Confirmation of Balances

Balances of some of the loans and advances and other payables incorporated in the books as per balances appearing in the relevant subsidiary records, are subject to confirmation from the respective parties and consequential adjustments arising from reconciliation, if any. The management, however, is of the view that there will be no material discrepancies.

Note 56 NBFC Particulars

Particulars required to be furnished as per Paragraph 13 of Non Banking Financial (Non Deposit accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 issued by RBI are given as per Annexure - 1, attached hereto.

Note-57 Previous Years figures

The MCA wide notification dated 24th March 2021 has amended Schedule III to the Companies Act, 2013 in respect of certain disclosure which are applicable from 1st April, 2021. The company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable. As such, previous Years figures have been regrouped/reclassified wherever necessary to correspond with current Year's classification disclosure.

Note-58 Round Off

Amount have been rounded off to nearest rupees in hundred and decimals thereof whereas units of measurement, are in absolute figure.

Signatories to Note 1 to 58

For, J P Lakhota and Associates
Chartered Accountants
Firm Reg. No.: 312061E

JPL
J P Lakhota
Proprietor
Membership No. : 58529



Place Kolkata
Dated: The 29th Day of May, 2024
UDIN: 24050529

BK FPG 46973

FOR RADHASHREE FINANCE LIMITED

S. Chakraborty
S. Chakraborty
Director
DIN:01951120

Piyal Roy
Piyal Roy
Chief Financial Officer
PAN:BUGPR9943A

Payal Chakraborty
Payal Chakraborty
Whole Time Director
DIN: 07156008

Ajain
Anny Jain
Company Secretary
PAN: ALBPJ7915K

Annexure I referred to at note no.56 to notes to financial statement for the year ended 31st March, 2024

Disclosure of details as required in terms of Paragraph 13 of Non Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

(Amount in lacs)

Liabilities side		Amount outstanding	Amount overdue
1.0	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:		
(a)	Debentures -		
	Secured	NIL	NIL
	Unsecured	NIL	NIL
	(Other than falling within the meaning of public deposits)		
(b)	Deferred Credits	NIL	NIL
(c)	Terms Loans (Vehicle loan)	NIL	NIL
(d)	Inter-corporate loans and borrowing	NIL	NIL
(e)	Commercial Paper	NIL	NIL
(f)	Public Deposit	NIL	NIL
(ff)	Other loans	8.39	NIL
(g)	Bank Overdraft	NIL	NIL
(h)	Loan from Directors & Shareholders	NIL	NIL
	TOTAL	NIL	NIL
Assets side		Amount outstanding	
1.1	Break-up of Loans and Advances including bills receivables [other than those:		
	(a) Secured		NIL
	(b) Unsecured	(Net of Provision)	17.78
1.2	Break-up of Leased Assets and stock on hire and other assets		
	Lease assets including lease rentals under sundry debtors		
	(a) Financial lease		NIL
	(b) Operating lease		NIL
	Stock on hire including hire charges under sundry debtors		
	(a) Assets on hire		NIL
	(b) Repossessed Assets		NIL
	Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed		NIL
	(b) Loans other than (a) above		NIL
1.3	Break-up of Investments:		
	Current Investments		
	Quoted:		
	(i) Shares - (a) Equity		1642.77
	(b) Preference		NIL
	(ii) Debentures and Bonds		NIL
	(iii) Units of mutual funds		NIL
	(iv) Government Securities		NIL
	(v) Others - Liquid Fund		NIL
	Unquoted:		
	(i) Shares - (a) Equity		160.53
	(b) Preference		NIL
	(ii) Debentures and Bonds		NIL
	(iii) Units of mutual funds		NIL
	(iv) Government Securities		NIL
	(v) Others (Please specify)		NIL
	Long Term investments:		
	Quoted:		
	(i) Shares - (a) Equity		NIL
	(b) Preference		NIL
	(ii) Debentures and Bonds		NIL
	(iii) Units of mutual funds		NIL
	(iv) Government Securities		NIL
	(v) Others (Please specify)		NIL
	Unquoted:		
	(i) Shares - (a) Equity		NIL
	(b) Preference		NIL
	(ii) Debentures and Bonds		NIL
	(iii) Units of mutual funds		NIL
	(iv) Government Securities		NIL
	(v) Others (Please specify)		NIL
1.4	Borrower group-wise classification of all leased assets financed as in (2) and (3) above:		
	Category	Amount net of provisions	
		Secured	Unsecured
	Related Parties		Total
	(a) Subsidiaries	NIL	NIL
	(b) Companies in the same group	NIL	NIL
	(c) Other related parties	NIL	NIL
	Other than related parties	NIL	17.78
	Total	NIL	17.78



1.5 Investor group-wise classification of all investments(current and long-term) in shares and securities(both quoted and unquoted):		
Category	Market Value/Breakup or fair value or NAV	Book Value (Net of Provisions)#
Related Parties		
(a) Subsidiaries	151.49	151.49
(b) Companies in the same group	NIL	NIL
(c) Other related parties**	NIL	NIL
Other than related parties	220.81	220.81
Total	372.30	372.30
<i>N.B. Investment in companies whose share are not listed and having higher book value are taken at cost</i>		
1.6 Other information		
Particulars	Amount	
Gross Non-Banking Assets	97.02	
(a) Related Parties	0	
(b) Other than related parties	97.02	
Net Non-Performing Assets	31.52	
(a) Related Parties	NIL	
(b) Other than related parties	31.52	
Assets acquired in satisfaction of debt	NIL	

For, J P Lakhota and Associates
Chartered Accountants
Firm Reg. No.: 312061E

J P Lakhota
J P Lakhota
Proprietor
Membership No. : 50529

Place Kolkata
Dated: The 29th Day of May, 2024
UDIN:-24050529 **BKFP646973**



S. Chakraborty
S. Chakraborty
Director
DIN:01691120

Piyal Roy
Piyal Roy
Chief Financial Officer
PAN:BUGPR9943A

Payel Chakraborty
Payel Chakraborty
Whole Time Director
DIN: 07156008

Anny Jain
Anny Jain
Company Secretary
PAN: ALBPJ7915K

We have examined the books of accounts and other records of M/s Radhashree Finance Limited

(CIN NO L15491WB1975PLC030290) for the Financial Year ending March 31, 2024. On the basis of the information submitted to us, we certify the following

Sl.	Particulars	Details
1	Name of the company	RADHASHREE FINANCE LIMITED
2	Certificate of Registration No.	B 05 00591
3	Registered office Address	13 GANESH CHANDRA AVENUE 2ND FLOOR KOLKATA 700013
4	Corporate office Address	13 GANESH CHANDRA AVENUE 2ND FLOOR KOLKATA 700013
5	The company has been classified by RBI as : (Investment Company / Loan Company / AFC / NBFC-MFI / NBFC- Factor / IFC / IDF- NBFC)	Investment Company
6	Net Owned Fund (in ` Crore) (Calculation of the same is given in the Annex I)	0.0000
7	Total Assets (in ` Crore)	18.5487
8	Asset-Income pattern: (in terms of RBI Press Release 1998- 99/1269 dated April 8, 1999) a) % of Financial Assets to Total Assets b) % of Financial Income to Gross income (NBFC-Factor / NBFC-MFI / AFC / IFC may also report separately below) (Calculation of the same is given in the Annex II)	a) % of Financial Assets to Total Assets - 99.08% b) % of Financial Income to Gross Income - 65.36%
9	Whether the company was holding any Public Deposits, as on March 31, ? If Yes, the amount in ` Crore	No
10.	Has the company transferred a sum not less than 20% of its Net Profit for the year to Reserve Fund? (in terms of Sec 45-IC of the RBI Act, 1934).	Yes

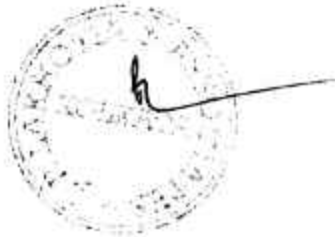


11	Has the company received any FDI? If Yes, did the company comply with the minimum capitalization norms for the FDI?	No
12	If the company is classified as an NBFC-Factor; a) % of Factoring Assets to Total Assets b) % of Factoring Income to Gross Income	N.A
13	If the company is classified as an NBFC-MFI; % of Qualifying Assets to Net Assets (refer to <u>Notification DNBS PD No 234 CGM (US) 2011 dated December 02 2011</u>)	N.A
14	If the company is classified as an AFC, a) % of Advances given for creation of physical / real assets supporting economic activity to Total Assets b) % of income generated out of these assets to Total Income	N.A
15	If the company is classified as an NBFC-IFC % of Infrastructure Loans to Total Assets	N.A
16	Has there been any takeover/acquisition of control/ change in shareholding/ Management during the year which required approval from RBI (please refer to per DNBR (PD) CC No.065/03.1001/2015-16 dated July 09,2015 on the subject for details)	No

In terms of paragraph 2 of Notification No. DNBS 201/DG(VL)-2008 dated September 18,2008, a separate report to the Board of Directors of the company has been made
I have read and understood paragraph 5 of Notification No DNBS 201/DG(VL)-2008 dated September 18,2008.

FOR J P Lakhota and Associates
Chartered Accountants
FRN 312061E


Jagdish Prasad Lakhota
Proprietor
Membership No. 50529
Date - 29.05.2023
Place Kolkata
UDIN 24050529 **BKFP646973**



ANNEXURE I

Name of the Company: RADHASHREE FINANCE LIMITED
RBI CERTIFICATE NO. B.05.00591

Sl. no.	CAPITAL FUNDS -TIER-I Item Name	(Amount in crore of rupees)
		Amount AS AT 31 -3 2024
1	Paid-up Equity Capital	3.1094
2	Preference shares Capital	0.0000
3	Free Reserves	1.0032
	(a) General Reserve	-
	(b) Share Premium	1.3688
	(c) Capital Reserve	-
	(d) Debentures Redemption Reserve	-
	(e) Capital Redemption reserve	-
	(f) Credit Balance in P & L Account	-
	(g) Other free reserves	2.87
4	Special Reserves	0.0000
	Total (1 to 4)	8.3476
5	Less - (i)Accumulated balance of loss	8.8106
	(ii) Deferred Revenue Expenditure	-
	(iii) Deferred Tax Assets(Net)	-
	(iv) Other Intangible Assets	-
	(v) Short Provisioning against NPA/dimuniton in value of investment	-
	Owned Fund	0.4630
6	Investment in shares of :	-
	(i) Companies in the same Group	-
	(ii) Subsidiaries	-
	(iii) Wholly -Owned Susidiaries	1.5149
	(iv) Other non-banking financial companies	-
7	The book value of debentures bonds outstanding loans and advances, bills purchased and discounted (including hire purchase and lease finance) made to and deposit with	-
	(i) Companies in the same Group	-
	(ii) Subsidiaries	-
	(iii) Wholly -Owned Susidiaries/Joint Ventures Abroad	-
8	Total of 6 and 7	1.5149
9	Amount of item 8 in excess of 10 percent of Owned Fund	1.5612
10	Net Owned funds	2.0242



ANNEXURE II

Name of the Company: RADHASHREE FINANCE LIMITED

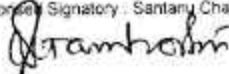
RBI CERTIFICATE NO: B.05.00591

Calculation of Financial & Non Financial Assets		for the year 2024	(Amount in crore of rupees)
Particulars	Assets as on 31st March, 2024	% of Total Assets as on 31st March, 2024	
A. Financial Assets:			97.22%
1. Investments (including held as stock in trade)	18 0330		
3. Loans & Advances	0 4930		2.66%
Total (A)	18 5260		99.88%
B. Non Financial Assets			0.07%
1. Cash & Bank Balances (excluding fixed deposits)	0 0132		
2 TDS	0 0084		0.05%
3 Trade Receivables	0 0000		0.00%
4 Property, Plant & Equipmens	0 0011		0.01%
5 Deferred Tax Assets	0 0000		0.00%
Total (B)	0 0227		0.12%
Total (A+B)	18 5487		100.00%
Calculation of Financial & Non Financial Income for the year 2024			(Amount in crore of rupees)
Particulars	Income for the year ending 31st March, 2024	% of Total Income for the year ending 31st March, 2024	
A. Financial Income:			
1. Loss on share dealings	(0 1143)		181.17%
2. Interest received	0 0509		-80.65%
Total (A)	(0 0634)		100.52%
B. Non Financial Income			
1. Bad Debt Recovery	0 0000		0.00%
2. Interest on Income Tax Refund	0 0003		-0.52%
Total (B)	0 000		-0.52%
Total (A+B)	(0.0631)		100.00



Vital Information

(Amount in lakhs of rupees)

1	Name of the Company	Radhashree Finance Limited
2	RBI Registration No.	B 05 00591 dated 03 03 1999
3	Company's CIN	L15491WB1975PLCC03290
4	Company's PAN	AABCP9588J
5	Present Address of the Registered Office	13, Ganesh Chandra Avenue, 2nd Floor Kolkata - 700013 Telephone No : 033-22361056 Email Address : radhashreefinance@gmail.com
6	Principal Officer	Name : Santanu Chakraborty Designation : CFO Address : 21 No. Barasat Krishnopotty Road, P. O. Barasat, Chandannagore Hooghly - 712136 Telephone Nos: 9903080804 PAN No : AIAPC9675P
7	Number of Branches	N.A.
8	Places where branches are located	N.A.
9	No. of Directors	4 (Four)
10	Director-1	Name : Santanu Chakraborty Residential Address : 21 No. Barasat Krishnopotty Road, P. O. Barasat, Chandannagore Hooghly - 712136 Telephone Nos: 9903080804 PAN No : AIAPC9675P DIN No : 01691120
11	Director-2	Name : Sanjay Hastogi Residential Address : 42, Kali Krishna Tagore Street, Kolkata - 700007 Telephone Nos: 9830065995 PAN No : ACWPR6946G DIN No : 02591229
12	Director-3	Name : Sujay Rakshit Residential Address : K-104, Kamdahan Bosepara Kolkata - 700084 Telephone Nos : 3322361056 PAN No : AEZPR4988P DIN No : 00698334
13	Director-4	Name : Payel Chakraborty (Whole Time Director) Residential Address : 13, Chakraborty Para, 1st Lane, Barrackpore(M), Nonachandanoukur, North 24 Parganas Kolkata - 700122 Telephone Nos : 9903080804 PAN No : BDLPC7936A DIN No : 07156008
14	Company Secretary	Name : Anny Jain Residential Address : House No - 173 duggal Housing Complex School Road, Puspha Bhawan Haуз Khas South Delhi Khanpur, Delhi-110062 Telephone Nos: 9883414925 PAN No : ALBPJ7915K
15	Statutory Auditor	Name : J.P. Lakhota and Associates Address : 155A Muktaram Babu Street Kolkata 700007 Telephone Nos : 09830019303
16	Banker Details	The Lakshmi Vilas Bank Ltd 3, Red Cross Place, Kolkata - 700001 A/c : 0204351000012285
17	Asset size as on 31.03.2024 Rs. in Crores	18.55
18	Classification as per latest Balance Sheet	As per Auditor's Certificate Enclosed
19	Net Owned Fund as on 31.03.2023 as certified by the Statutory auditor Rs. in Crores	
20	Whether Statutory Auditor's Certificate Submitted in terms of Circular CC79 dated September 21, 2006. The certificate should show the asset/income pattern.	For the Year ended on 31 03 2024 Enclosed
21	Whether Board Resolution passed on FPC/KYC/ PMLA	Yes. Resolutions are passed and submitted
Name of Authorized Signatory : Santanu Chakraborty Signature :  Designation : Director		

