

RADHASHREE FINANCE LIMITED(L15491WB1975PLC030290)

(formerly Panorama Capital Market Limited)

REGD OFF: NICCO HOUSE- 5TH FLOOR
2, HARE STREET
KOLKATA-700001
PH NO : 2248-4871, 2248-4930
E-Mail:-radhashreefinance@gmail.com

DIRECTORS REPORT TO THE SHARE HOLDERS

Your Directors have pleasure in presenting their report together with the audited Balance sheet as at 31st March, 2017 and Statement of Profit & Loss for the year ended on that date.

Financial Results

S. No.	Particulars	2016-2017	2015-2016
1.	Gross Income	14,58,34,528.31	2,47,64,264.31
2.	Profit Before Interest and Depreciation	(26,93,712.98)	(26,33,488.27)
3.	Interest Paid	72,000.00	72,000.00
4.	Profit Before Tax	(27,66,260.98)	(27,05,488.27)
5.	Provision for Tax	6,09,209.00	3,63,976.00
6.	Profit After tax	(33,75,469.98)	(30,69,464.27)
7.	Transfer to Statutory Reserve as per RBI Guidelines	-	-
8.	Proposed Dividend on Equity Shares	-	-
9.	Balance Brought forward from Balance Sheet	(3,93,634.56)	(3,98,408.29)
10.	Amount Adjusted Against I.D.S	3,50,000.00	-
11.	Balance carried forward to Balance Sheet	(34,19,104.54)	(34,67,872.56)

Management Discussion and Analysis Report

As required under the Regulation 27(2) of Securities Exchange Board of India(SEBI) Regulations 2015, the management Discussion and Analysis report is enclosed as a part of this report.

Corporate Governance and Shareholders Information

Your Company has taken adequate steps to adhere to all the stipulations laid down in under Regulation 27(2) of Securities Exchange Board of India(SEBI) Regulations, 2015. As report on Corporate Governance is included as part of this report. Certificate from the Statutory Auditors of the Company M/s K. Bothra & Co., Chartered Accountants confirming the compliance with the conditions of Corporate Governance as stipulated under Regulation 27(2) of Securities Exchange Board of India(SEBI) Regulations, 2015 is included as a part of this report.

Listing with Stock Exchanges

The Company confirms that it has paid the Annual Listing Fees for the year 2016-2017 to CSE where the Company's share are listed.

Dematerialisation of shares

36.11% of the Company's paid up Equity share Capital is in dematerialised form as on 31/03/2017 and the balance are in physical form. The Company's registrar are M/s Niche Technologies Private Limited having their registered office at D-511 Bagree Market, 5th Floor, 71, B R B Basu Road Kolkata-700001.

Number of Board Meetings Held

The Board of Directors duly met Eight Times during the financial year from 1st April 2016 to 31st March 2017.

Directors Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 Director of your company hereby state and confirm that:-

- a) In the preparation of the annual accounts for the year ended 31st March 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the loss of the Company for the same period;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) They have prepared the annual accounts on a going concern basis;
- e) They have laid down internal financial controls in the company that are adequate and were operating effectively;
- f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

Audit Observations

Auditors' observation are suitably explained in notes to the Accounts and are self-explanatory.

Auditors:

- a) Statutory Auditors:- The Auditors M/s K. Bothra and Co. Chartered Accountants, Kolkata retire at this Annual General Meeting and being eligible, offer themselves for reappointment.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Information required under Section 134(3)(m) of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014 is not applicable to the Company.

Fixed Deposits

We have not accepted any fixed Deposits and as such no amount of principal OR Interest was outstanding as of Balance sheet Date.

Corporate Social Responsibility

In terms of Section 135 and Schedule VII of the Companies Act, 2013, the CSR is not applicable for the Company.

Vigil Mechanism

In pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 a vigil Mechanism for Directors and Employee to report genuine concerns has been established.

Related Party Transactions

There were no related party transactions during the financial year.

Extracts of Annual Return

The details forming part of the Extract of the Annual Return in form MGT-9 is annexed.

Particulars of Loans, Guarantees or Investments

Details of Loans, Guarantees and Investments covered under the Provisions of Section 186 of the Companies Act, 2013 are given in the notes to the financial Statements.

Remuneration to the Directors/KMP

Sr No.	Names	Designation	Remuneration in 2016-2017	Remuneration in 2015-2016
1	Mr. Santanu Chakraborty	Managing Director	3,00,000	3,00,000
2	Mr. Pratik Jain	CFO (KMP)	2,40,000	1,20,000

Listing Agreement

The Securities and Exchange Board of India on September 2, 2015 issued SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the aim to consolidate and streamline the provisions of the Listing Agreement for different segments of Capital Market to ensure better enforceability, The said regulation were effective from December 01, 2015. Accordingly all listed entities were required to enter into the Listing Agreement with in Six Months from the effective Date. The Company entered into listing agreement with the Calcutta Stock Exchange on 26/02/2016.

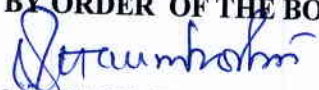
Acknowledgement

Directors deeply acknowledge the trust and confidence you have placed in the company. Director would also like to thank all its Banker, Customer, Vendors and Shareholders for their continued support to the Company. In specific, the Board would also record its sincere appreciation of the Commitment and Contribution made by all employees of the Company.

Kolkata

Date:-30.05.2017

BY ORDER OF THE BOARD


SANTANU CHAKRABORTY
MANAGING DIRECTOR
DIN:01691120

**EXTRACT OF ANNUAL RETURN
FORM MGT-9**

(Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014)
Financial Year ended on 31.03.2017

1. REGISTRATION AND OTHER DETAILS

1	CIN	:	L15491WB1975PLC030290
2	REGISTRATION DATE	:	30/10/1975
3	NAME OF THE COMPANY	:	RADHASHREE FINANCE LIMITED
4	CATEGORY/SUB CATEGORY OF THE COMPANY	:	COMPANY HAVING SHARE CAPITAL
5	ADDRESS OF THE REGISTERED OFFICE	:	NICCO HOUSE, 5 TH FLOOR, 2, HARE STREET, KOLKATA - 700007
6	WHETHER LISTED COMPANY	:	YES (LISTED IN CSE)
7	NAME ADDRESS AND CONTACT DETAILS OF REGISTRAR AND TRANSFER AGENT	:	NICHE TECHNOLOGIES PRIVATE LIMITED D-511, BAGREE MARKET, 71 B R B BASU ROAD KOLKATA-700001 PHONE:- 033-2235-7270/7271 EMAIL:- nichetechpl@nichetechpl.com

2. PRINCIPLE BUSINESS ACTIVITIES OF THE COMPANY

All the Business activities contributing 10 % or more of the turnover of the Company shall be stated

SI No.	Name and Description of Main Products/Services	NIC Code of the Product/Service	% of total turnover of the Company
1	Providing Loans	6492	1.79%
2	Making Investment	6619	98.21%

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

SI No.	NAME AND ADDRESS OF THE COMPANY	CIN	HOLDING/ SUBSIDIARY	% OF SHARE HELD	APPLICABLE SECTION
1	Neminath Vinimay Ltd 77, Netaji Subhas Road, 3 rd floor, Room No. - 303, Kolkata - 700001.	U51909WB2012PLC187346	Subsidiary	98.80%	2 (46)
2	Anand potato Cold Storage Private Limited 77, Netaji Subhas Road 3rd Floor, Room No. - 303 Kolkata Kolkata Wb 700001 IN	U63023WB2008PTC125223	Subsidiary	98.67%	2 (46)
3	Awadh Heemghar Private Limited 77, Netaji Subhas Road 3rd Floor, Room No. - 303 Kolkata Kolkata Wb 700001 IN	U45400WB2007PTC120117	Subsidiary	91.87%	2 (46)
4	Worthwhile Traders Pvt Ltd 77, Netaji Subhas Road 3rd Floor, Room No. - 303 Kolkata Kolkata Wb 700001 IN	U51109WB1996PTC078479	Subsidiary	99.29%	2 (46)

4. Shareholding Pattern

Category of Shareholders	No. of shares held at the beginning of the Year				No. of shares held at the end of the Year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF	0	300106	300106	9.652%	0	300106	300106	9.652%	0	0
b) Central or State Govt	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	492436	492436	15.837%	0	492436	492436	15.837%	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (1)	0	792542	792542	25.489%	0	792542	792542	25.489%	0	0
(2) Foreign										
a) NRI Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies. Corp	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2)	0	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A)=(A)(1)+ (A)(2)	0	792542	792542	25.489%	0	792542	792542	25.489%	0	0
B Public Shareholding										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
b) Central or Sate Govt	0	0	0	0	0	0	0	0	0	0
c) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
d) Insurance Co.	0	0	0	0	0	0	0	0	0	0
e) FIIS	0	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1)	0	0	0	0	0	0	0	0	0	0
(2) Non Institutions										
a) Bodies Corporate	309806	423518	733324	23.584%	309806	423518	733324	23.584%	0	0
b) Individual Shareholders										
Having nominal Capital Upto Two Lakhs	203627	642398	846025	27.209%	203627	642398	846025	27.209%	0	0
Having Nominal Capital more than Two Lakhs	609317	128200	737517	39.825%	609317	128200	737517	39.825%	0	0
c) Any other Clearing Member	0	0	0	0	0	0	0	0	0	0
SUBTOTAL (B)(2)	1122750	1194116	2316866	74.511%	1122750	1194116	2316866	74.511%	0	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	1122750	1194116	2316866	74.511%	1122750	1194116	2316866	74.511%	0	0
SHARES HELD BY CUSTODIAN (C)	0	0	0	0	0	0	0	0	0	0
TOTAL (A)+(B)+(C)	1122750	1986658	3109408	100.00%	1122750	1986658	3109408	100.00%	0	0

SHAREHOLDING OF PROMOTERS

Sl No.	Shareholder Name	Shareholding at the beginning of the Year			Shareholding at the end of the Year			% Change in the Shareholding
		No. of Shares	% of Total Shares of the Company	% of Shares pledged encumbered to total shares	No. of Shares	% of Total Shares of the Company	% of Shares pledged encumbered to total shares	
1	Bhalcom Holdings Pvt Ltd	160000	5.146	0	160000	5.146	0	0
2	Dawsen Industries Ltd	152170	4.894	0	152170	4.894	0	0
3	Tirap Pipes & Chemicals (P) Ltd	78000	2.509	0	78000	2.509	0	0
4	Tripura Spun Pipe Co.	102266	3.289	0	102266	3.289	0	0
5	J P Bhalotia	80006	2.573	0	80006	2.573	0	0
6	Shyamalal Agarwal	120050	3.861	0	120050	3.861	0	0
7	Snigdha Bhalotia	60000	1.930	0	60000	1.930	0	0
8	Vanchandra Bhalotia	40050	1.288	0	40050	1.288	0	0
	TOTAL	792542	25.489	0	792542	25.489	0	0

CHANGE IN PROMOTERS SHAREHOLDING

Sl No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the Year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of total Shares of the Company
1	At the beginning of the Year				
2	Date wise Increase/decrease in Promoters Shareholding during the year Specifying the Reasons for Increase/decrease				
3	At the end of the Year				

SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN PROMOTERS, DIRECTORS ETC)

Sl No.	For TOP TEN SHAREHOLDERS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	WELLMAN COMMERCE PVT LTD	103900	3.341%	103900	3.341%
2	POPCORN TRADERS PVT LTD	103332	3.323%	103332	3.323%
3	RAMJIT PRAJAPATI	66499	2.139%	66499	2.139%
4	RADHASHREE HOMES PVT LTD	53750	1.729%	53750	1.729%
5	RANDAR PROPERTIES PVT LTD	50000	1.608%	50000	1.608%
6	JAGDISH PRASAD SOMANI	49682	1.598%	49682	1.598%
7	SHIBA PRASAD RAKSHIT	46766	1.504%	46766	1.504%
8	ANITA MAHESWARI	44999	1.447%	44999	1.447%
9	BANDANA TIWARI	44999	1.447%	44999	1.447%
10	LAXMI KANT TIWARI	40900	1.315%	40900	1.315%
	TOTAL	604827	19.451%		19.451%

SHAREHOLDING OF KMP AND DIRECTORS:

SI No.	Particulars	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Van Chandra Bhalotia	40050	1.288%	40050	1.288%
2	Santanu Chakraborty	Nil	Nil	100	0.003%
3	Sanjay Kumar Tiwari	Nil	Nil	200	0.006%

CHANGE IN DIRECTOR'S SHAREHOLDING:

Change in Director's Shareholding:

SI No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the Year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of total Shares of the Company
1	Santanu Chkraborty				
(a)	At the beginning of the Year	Nil	Nil	Nil	Nil
(b)	Increase/decrease in Promoters Shareholding during the year Purchase of 100 shares	100	100	100	0.003
(c)	At the end of the Year	100	0.003	100	0.003
2	Sanjay Kumar Tiwari				
(a)	At the beginning of the Year	Nil	Nil	Nil	Nil
(b)	Increase/decrease in Promoters Shareholding during the year Purchase of 200 shares	200	0.006	200	0.006
(c)	At the end of the Year	200	0.006	200	0.006

5. INDEBTNESS OF THE COMPANY INCLUDING INTEREST:- Nil**6. REMUNERATION OF THE DIRECTORS AND KMP**

Sl.	Particulars of Remuneration	Particulars		
		Mr. Santanu Chakraborty	Mr. Pratik Jain	Totals
1	Salary	3,00,000	2,40,000	5,40,000
	Total	3,00,000	2,40,000	5,40,000

7. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES


Type	Section of the Companies Act	Brief Description	Details of Penalty/punishment	Authority(RD/NCLT/COURT)	Appeal Made
A. COMPANY					
Penalty Punishment Compounding			NONE		
B. DIRECTORS					
Penalty					

Punishment Compounding		NONE
Penalty Punishment Compounding		NONE

Kolkata

Date:-30.05.2017

BY ORDER OF THE BOARD


SANTANU CHAKRABORTY
MANAGING DIRECTOR
DIN:01691120

Smt Payel Chakraborty	Radhagobind Commercial Limited Acture Tradelink Limited Everstrong Tracom Limited Scarper Infratech Limited Neminath Suppliers Limited	Director Director Director Director Director
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C) Meetings and Attendance

The Meeting of the Board are generally held at the Corporate office of the Company at "2, Hare Street, 5th floor, Kolkata – 700001". During the year under review, Eight Board meetings were held on during the financial year from 1st April 2016 to 31st March 2017. The dates on which meetings were held are as follows:

13/04/2016, 28/05/2016, 30/05/2016, 14/07/2016, 19/08/2016, 12/11/2016, 04/02/2017, 03/03/2017.

D) Board Agenda

The Board meetings are scheduled well in time and Board members are given a notice of more than a month before the meeting date except in case of emergent meeting. The Board members are provided with well structured and comprehensive agenda papers.

E) Shareholding of Directors

<u>Names</u>	<u>No. of Shares held</u>
Van Chandra Bhalotia	40050
Santanu Chakraborty	100
Sanjay Kumar Tiwari	200
Payel Chakraborty	NIL

F) General Body Meetings

The last three Annual General Meetings of the Company were held as under:

Financial Year	Date	Location
2013-2014	27/09/2014	2, Hare Street, 5 th floor, Kolkata - 700001
2014-2015	18/09/2015	2, Hare Street, 5 th Floor, Kolkata - 700001
2015-2016	24/09/2016	2, Hare Street, 5 th Floor, Kolkata - 700001

During the Year, Company approached the shareholder through postal Ballot. A snapshot of the Voting results of the above mentioned postal Ballot is as follows:-

Date of Postal Ballot Notice: 14/03/2017
Voting Period:- 28/03/2017 to 26/04/2017
Date of Declaration of Result:- 28/04/2017

Name of the Resolution	Type	Votes Cast in Favour	Votes Cast Against
Deletion in the Object Clause of the Company	Special Resolution	1,65,396	1,65,396

G) Disclosures

There are no materially significant transactions with the related parties viz. promoters, directors, relatives, the management, subsidiaries etc that may have a potential conflict with the interest of the company at large.

No penalties have been imposed on the company by the Stock Exchange or SEBI or any other authority in any matter related to capital markets, for non compliance by the company.

H) Means of Communication

The Company regularly interacts with the shareholders through multiple channels of communication such as publication of results on quarterly, half yearly basis and yearly basis. The results are not sent individually to Shareholders.

The company has developed its website. All information relating to shareholder and public at large can be viewed by logging into the Website.

I) Code of Conduct

The Company has laid down the code of conduct for its directors.. The object of the code is to conduct the company's business ethically and with responsibility, integrity, fairness, transparency and honesty.

J) Registrar and Transfer Agents and Share Transfer System

M/s Niche Technologies Pvt Ltd is your Company's Share Transfer Agent. Share transfer in physical form and other communications regarding shares, Change of Address etc may be addressed to

M/s Niche Technologies Pvt Ltd
D-511, Bagree Market
71, B R B Basu Road
Kolkata-700001

Trading in Equity shares of the Company is permitted as demat as well as physical form. Shares sent for transfer in physical form are registered and returned with in a period of 30 Days from the date of receipt of the documents, provided the documents are valid and complete in all respects. With a view to expediting the process of share transfers Mr. Pratik Jain CFO of the Company is hereby appointed Compliance officer of the Company, severally authorized to approve transfer of equity shares and the same shall be ratified in the next meeting of Directors.

K) Distribution of Shareholding

The Distribution of shareholding as on March 31, 2017 was as follows:

SI No.	No. of Equity Shares held	No. of Share Holders	% of total Shareholders	No. of Shares held	% of total Shares
1	1-500	286	65.2968	40,142	1.2910
2	501-1000	14	3.1963	12600	0.4052
3	1001-5000	19	4.3379	45744	1.4711
4	5001-10000	38	8.6758	314872	10.1264
5	10001-50000	70	15.9817	1616077	51.9738
6	50001-100000	5	1.1416	338255	10.8784
7	100001- And above	6	1.3699	741718	23.8540
	Totals	438	100.00	3109408	100.00

L) Details of Shareholding as on March 31, 2017 was as under:-

SI No.	Category	No. of Shares Held	Shareholding
	Promoters	7,92,542	25.489
2	Non Institution- Bodies Corporate	7,33,324	23.584
3	Non Institution-Individual	15,83,542	50.927
4	Clearing Member	NIL	NIL
		<u>3109408</u>	<u>100.00</u>

M) General Shareholder Information

Annual General Meeting:

Date	23-09-2017
Time	11:30 A.M.
Venue	2, Hare Street, 5 th floor, Kolkata - 700001
Financial Year	2016-2017
Book Closure Date	18 th September, 2017 to 23 th September, 2017
Listing on Stock Exchange	CSE LTD
ISIN No.	INE866P01014

The Company has paid listing fees to the Exchange.

N) SEBI Complaints Redressal Systems (SCORES)

SEBI has initiated SCORES for processing the investor complaints in a centralized web based redress system and online Redressal of all the shareholders complaints. The Company is in compliance with the Scores and redressed the shareholders complaints well within the stipulated time.

O) Address of Registered Office

2, Hare Street,
5th floor,
Kolkata - 700001

P) Reconciliation of Share Capital Audit:-

As stipulated by SEBI, a qualified Practicing Company Secretary carries out the Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited and Central Depository Services (India) Limited and the total issued and paid up Capital. The audit is carried out every quarter and the report thereon is submitted to the Stock Exchange and is placed before the Board of Directors of the Company.

Q) Corporate Identity Number

Corporate Identity Number (CIN) of the Company, allotted by the Ministry of Corporate affairs, Government of India is L15491WB1975PLC030290

R) Green Initiative in the Corporate Governance

As part of the Green Initiative process, the Company has taken an initiative of Sending Documents like Notice calling of Annual General Meeting, Corporate Governance report, Directors Report, audited financial Statements, Auditor's Report etc. Physical Copies are sent only to those shareholders whose email addresses are not registered with the Company. Shareholders are requested to register their email id with the registrar and share transfer Agent/Concerned Depository to enable the Company to send the Documents in electronic form or inform the Company in case they wish to receive the above documents in paper mode.

Kolkata

Date:-30.05.2017

BY ORDER OF THE BOARD



**SANTANU CHAKRABORTY
MANAGING DIRECTOR**

DIN:01691120

RADHASHREE FINANCE LIMITED(L15491WB1975PLC030290)

(formerly Panorama Capital Market Limited)

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2, HARE STREET
KOLKATA-700001

PH NO : 2248-4871, 2248-4930

E-Mail:-radhashreefinance@gmail.com

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The key areas of Management Discussion and Analysis are given below.

SEGMENT WISE PERFORMANCE

The Company is engaged primarily in the business of Non Banking Finance Companies and accordingly there are no separate reportable segments.

OUTLOOK

The economic slowdown had a significant bearing on the functioning and profitability of NBFCs. But it has been estimated that in the long run there are vast opportunities for NBFCs. Hence, the Company is expecting to improve its performance and profitability in future.

OPPORTUNITIES & THREATS

Business opportunities for NBFCs companies are enormous as the new areas and segments are being explored. Your Company on its part is also well poised to seize new opportunities as they come.

RISKS & CONCERNS

Investment in Equity and equity related Securities involve a degree of risk and investor should not invest in equity of the Company unless they can afford to take the risk of losing their Investment. Investors are advised to read the risk factors carefully before taking an investment decision in the shares of the Company.

INTERNAL CONTROL SYSTEM AND ADEQUACY

Internal control systems and procedures in the Company are commensurate with the size and the nature of Company's business and are regularly reviewed and updated by incorporating changes in regulatory provisions in order to safeguard the assets and to ensure reliability of financial reporting.

FINANCIAL PERFORMANCE

The financial performance of the Company for the year under review is discussed in detail in the Directors Report. For and on behalf of board of directors

Kolkata

Date:-30.05.2017

BY ORDER OF THE BOARD

SANTANU CHAKRABORTY
MANAGING DIRECTOR
DIN:01691120

RADHASHREE FINANCE LIMITED

Schedule Annexed as per Reserve Bank of India Prudential Norms. Schedule to the Balance sheet of a Non Banking Financial Company as on 31.03.2017 required in terms of paragraph 13 of a Non Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

(Rs. in lakhs)

Particulars			
Liabilities side:			
(1)	Loans and advances availed by the NBFCs Inclusive of interest accrued thereon but not Paid:	Amount Out-standing	Amount overdue
	(a) Debentures : Secured	NIL	NIL
	: Unsecured (other than falling within the meaning of public deposits)	NIL	NIL
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	NIL	NIL
	(d) Inter-corporate loans and borrowing	NIL	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposits	NIL	NIL
	(g) Other Loans (unsecured)	9.531	NIL
Assets side:		Amount outstanding	
(2)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:		
	(a) Secured	NIL	
	(b) Unsecured	249.165	
(3)	Break up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities		
	(i) Lease assets including lease rentals under sundry debtors:		
	(a) Financial lease	NIL	
	(b) Operating lease	NIL	
	(ii) Stock on hire including hire charges under sundry debtors:		
	(a) Assets on hire	NIL	
	(b) Repossessed Assets	NIL	
	(iii) Hypothecation loans counting towards EL/HP activities:		
	(a) Loans where assets have been repossessed	NIL	
	(b) Loans other than (a) above	NIL	
(4)	Break-up of Investments:		
	Current investments:		
	1. Quoted:		
	(i) Shares: (a) Equity	278.279	
	(b) Preference	NIL	
	(ii) Debentures and Bonds	NIL	

	<ul style="list-style-type: none"> (iii) Units of mutual funds (iv) Government Securities (v) Other (please specify) 	<ul style="list-style-type: none"> NIL NIL NIL
	<p>2. <u>Unquoted:</u></p> <ul style="list-style-type: none"> (i) Shares: (a) Equity <li style="padding-left: 20px;">(b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify) 	<ul style="list-style-type: none"> 164.39 NIL NIL NIL NIL NIL
	<p><u>Long Term investment:</u></p> <p>1. <u>Quoted:</u></p> <ul style="list-style-type: none"> (i) Share: (a) Equity <li style="padding-left: 20px;">(b) Preference (ii) Debentures and Bonds iii) Units of mutual funds (iv) Government Securities (v) Other (please specify) <p>2. <u>Unquoted:</u></p> <ul style="list-style-type: none"> (i) Shares: (a) Equity <li style="padding-left: 20px;">(b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Government Securities (v) Others (please specify) 	<ul style="list-style-type: none"> NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL NIL
(5)	Borrower group-wise classification of all leased assets, stock-no-hire and loans and advances:	

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	NIL	NIL	NIL
(b) Companies in the same group	NIL	9.78	9.78
(c) Other related parties	NIL	NIL	NIL
2. Other than related parties	NIL	239.42	239.42
Total	NIL	249.20	249.200

(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)			
Category		Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties			
(a) Subsidiaries		124.59	124.59
(b) Companies in the same group		NIL	NIL
(c) Other related parties		NIL	NIL
2. Other than related parties		244.27	281.18
Total		368.86	405.77

(7) Other information

	Particulars	Amount
(i)	Gross Non-Banking Assets	NIL
	(a) Related parties	NIL
	(b) Other than related parties	NIL
(ii)	Net Non-Performing Assets	NIL
	(a) Related parties	NIL
	(b) Other than related parties	NIL
(iii)	Assets acquired in satisfaction of debt	NIL

*Investments in those unquoted companies (Balance sheet as at 31st March 2017 has not been received) has been shown at their book value.

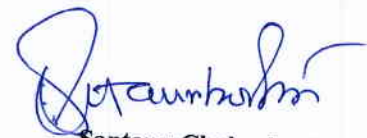
RADHASHREE FINANCE LIMITED

Form AOC-1

(Pursuant to first proviso to sub-section(3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies joint ventures

Sl. No.	Particulars	Name-1	Name-2	Name-3	Name-4
1	Name of the Company	Neminath Vinimay Limited	Anand Potato Cold Storage Private Limited	Awadh Heemghar Private Limited	Worthwhile Traders Private Limited
2	Date since when Subsidiary was acquired	17 th October, 2012	15 th February, 2017	15 th February, 2017	15 th February, 2017
3	Reporting period for the Subsidiary concerned if, different from the holding Company's reporting period	Not Applicable	Not Applicable	Not Applicable	Not Applicable
4	Reporting currency and Exchange rate as on the last date of relevant Financial year in the case of Foreign subsidiaries	Not Applicable	Not Applicable	Not Applicable	Not Applicable
5	Share Capital	5,00,000.00	75,15,000.00	24,59,000.00	28,05,000.00
6	Reserves & Surplus	(18,773.80)	9,42,88,019.30	4,27,41,534.94	5,43,54,120.44
7	Total Assets	8,18,151.20	15,52,17,356.43	5,34,81,922.15	6,08,31,644.02
8	Total Liabilities	3,36,925.00	5,34,14,337.13	82,81,387.21	36,72,523.58
9	Investments	4,00,000.00	15,00,000.00	4,25,37,509.15	33,29,622.00
10	Turnover	20,47,500.00	37,64,20,277.61	72,60,169.10	5,62,67,833.61
11	Profit before taxation	31,416.20	(1,69,66,013.22)	14,00,201.00	18,22,479.48
12	Provision for taxation	11,174.00	1,14,056.00	3,44,100.00	4,79,592.00
13	Profit after taxation	20,242.20	(1,68,51,957.22)	11,94,301	13,62,071.48
14	Propose Dividend	Nil	Nil	Nil	Nil
15	Extent Shareholding(in percentage)	98.80%	98.67%	91.87%	99.29%



Santanu Chakraborty
Managing Director
DIN: 01691120

RADHASHREE FINANCE LIMITED (L15491WB1975PLC030290)
(formerly Panorama Capital Market Limited)

REGD OFF: NICCO HOUSE- 5TH FLOOR
2, HARE STREET
KOLKATA-700001
PH NO : 2248-4871, 2248-4930
E-Mail:-radhashreefinance@gmail.com

CHAIRMAN & CFO CERTIFICATION

We, Sanjay Kumar Tiwari, Chairman and Piyal Roy, Chief Financial Officer of M/s Radhashree Finance Limited, to the best of our knowledge and belief, certify that :

a) We have reviewed the Financial Statements and Cash Flow Statements for The year ended 31st March 2017 and to the best of our Knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements might be misleading;

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations

b) There are, to the best of our Knowledge and belief, no transaction entered into by the Company during the Year which are fraudulent, illegal or violate of the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal control for the financial reporting and that we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit Committee :

(i) Significant Changes in Internal Control during the Year;

(ii) Significant Changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements; and

(ii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control.

Sanjay Kumar Tiwari
Chairman

Piyal Roy
Chief Financial Officer

ANNEXURE A TO THE AUDITOR'S REPORT

- The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2017, we report that:
- i) a. The Company has maintained proper records showing full particulars including quantitative details and situation of Property, plant & Equipments.
b. The Property, Plant & Equipment have been physically verified by the management at reasonable intervals. As informed, no material Discrepancies between book records and the physical inventories have been noticed on such verification.
c. The title deeds of immovable property are held in the name of the Company.
 - ii) The Company has conducted physical verification of Inventory at reasonable Intervals. No Material discrepancies were noticed during the Year.
 - iii) The Company has not granted loans to the Bodies Corporate covered in the register maintained under Section 189 of the Companies Act, 2013, Therefore Paragraph 3 (iii) of the order is not applicable to the Company.
 - iv) In our Opinion and according to the information and explanation given to us, the Company has complied with the Provisions of Section 185 and 186 of the Act with respect to Loans and Advances made.
 - v) The Company has not accepted any deposits from the Public.
 - vi) The Central Government has not prescribed the maintenance of Cost records under Section 148 (1) of the Act, for any of the services rendered by the Company.
 - vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales Tax, Value added Tax, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, service tax, cess and other material statutory dues were in arrears as at 31 March 2017 for a period of more than six months from the date they became payable.
b) According to the information and explanations given to us, there are no material dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute.
 - viii) The Company does not have any Loans or borrowings from any financial Institution, banks, Government or Debenture Holders during the Year. Accordingly, the paragraph 3(viii) of the Order is not applicable.
 - ix) The company did not raise money by way of initial public offer or further public offer (including debt instruments) and term loans during the year; accordingly, paragraph 3(ix) of the Order is not applicable.
According to the Information and explanation given to us, no material Fraud by the Company or on the Company by its officers or employees has been noticed or reported during the Course of audit.
 - x) According to the information and explanations given to us and based on our examination of the records of the company, the Company has paid/provided for any managerial remuneration in accordance with the provisions of Section 197 read with Schedule V to the Act.
 - xi) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xi) of the Order is not applicable.
 - xii) According to the information and explanations given to us and based on our examination of the records of the Company, there are no transactions with the related parties and therefore the company is not required to comply with Sections 177 and 188 of the Act.



AUDITOR'S REPORT
TO
THE BOARD OF DIRECTORS OF M/S. RADHASHREE FINANCE LIMITED

Report on Consolidated Financial Statements

We have audited the accompanying Consolidated financial statements of **RADHASHREE FINANCE LIMITED**, (the Company) and its Subsidiaries (the Company and its Subsidiaries constitute the Group) which comprises the Consolidated Balance sheet as at 31st March, 2017 and Consolidated statement of Profit and Loss for the year then ended, and a summary of Significant accounting policies and other explanatory information.

Management Responsibility for the consolidated financial Financial Statements

The Holding's Company board of Directors is responsible for the preparation of these financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the group (the Company and its Subsidiaries constitute the Group) in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) rules, 2014. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with provision of the Act for safeguarding the asset of the Group and for preventing and detecting frauds and other regularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated financial statements by the Directors of the Holding the Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated financial statements based on our audit. While conducting the audit, we have taken into the account the Provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statement. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal financial control relevant to the Holding company's preparation and fair presentation of the Consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the holding Company has an adequate financial control system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on the financial statement of the subsidiaries referred to below in other Matter Paragraph, the aforesaid Consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



- (a) In case of the Consolidated Balance sheet, of the state of affairs of the group as at March 31, 2017;
(b) In the case of profit and loss Account, of the loss for the Year ended on that date; and

Other Matter

We did not audit the financial Statement of four Subsidiaries, whose Financial Statement reflect total assets of Rs.27,03,49,073.80 as at 31st March 2017, total loss of Rs. 33,55,227.78 for the year ended on that date, as considered in the consolidated financial Statements. The Consolidated Financial Statements also include the Group's share of Net Loss of Rs. 1,42,75,342.54 for the year ended 31st March 2017. These Financial Statements have been audited by other auditors whose report have been furnished to us by the Management and our opinion, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of the other auditors.

Our opinion is not qualified in respect of this matter.

Report on other Legal and Regulatory Requirements


1 As required by Section 143(3) of the Act, we report, to the extent applicable, that:

- a) We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of other entities.
- c) The consolidated balance sheet, the consolidated statement of profit and loss and the consolidated cash flow statement dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial Statements.
- d) In our Opinion, the aforesaid consolidated financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (ACCOUNTS) Rules 2014.
- e) On the basis of the written representations received from the directors of the Holding Company and the reports of the Statutory Auditors of its Subsidiary Companies, None of the Directors of the Group Company is disqualified as on 31st March 2017 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rule 2014, in our opinion and to the best of our information and according to the explanations given to us:-
 - i) There were no pending litigations which would impact the Company.
 - ii) The Group did not have any material foreseeable losses.
 - iii) There were no amounts which are required to be transferred to Investor Education and Protection Fund by the Holding Company and its Subsidiaries.
 - iv) The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with the books of account maintained by the company and as produced to us by the Management. Refer to Note No. 29 of the Financial Statements.

Kolkata
Dated: The 30th Day of May, 2017



For K. Bothra & Company
Chartered Accountants


K. Bothra
Proprietor
Membership No. 050950
Firm Regn. No.313020E

Annexure to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated financial statements of the Company as of and for the year ended 31st March 2017, we have audited the internal finance controls over financial reporting of Radhashree Finance Limited ("the Holding Company") and its Subsidiary companies which are companies incorporated in India, as of date.

Management's Responsibility for Internal Financial Controls

The Respective Board of Directors of the Holding Company and its Subsidiary Companies, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls and both, issued by the Institute of Chartered Accountants of India. Those standards and Guidance Note require that we comply with the ethical requirements and plan and platform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of cost records that, in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance and transactions are recorded necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and the receipt and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its Subsidiary, which are in compliance incorporated in India, have, in all material aspects, an adequate internal financial control system over financial reporting and such internal financial controls system over financial reporting were operating effectively as on 31 March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Kolkata
Dated: The 30th Day of May, 2017



For K. Bothra & Company
Chartered Accountants

K. Bothra
Proprietor
Membership No. 050950
Firm Regn. No.313020E

RADHASHREE FINANCE LIMITED
2, HARE STREET, 5TH FLOOR, KOLKATA - 700001
BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note No.	AS AT MARCH 31,2017	AS AT MARCH 31, 2016
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	3,07,43,080.00	3,11,44,080.00
(b) Reserves and Surplus	3	21,19,91,849.24	2,08,11,171.77
(2) Current Liabilities			
(a) Short Term Borrowings	4	9,53,073.00	8,88,273.00
(b) Trade Payables	5	2,69,88,847.92	15,23,331.00
(c) Other Current Liabilities	6	60,71,369.17	4,13,196.00
(d) Short-Term Provisions	7	5,12,70,698.72	32,85,298.00
Total Equity & Liabilities		32,80,18,918.05	5,80,65,349.77
II. ASSETS			
(1) Non-current assets			
(a) Plant, Properties and Equipments		31,110.00	-
(b) Non Current Investments		4,55,67,131.15	38,73,500.00
(b) Long Term Loans & Advances	8	2,66,72,364.10	3,00,29,911.10
(d) Deferred Tax Assets			6,174.00
(2) Current Assets			
(a) Short Term Loans and Advances			
(a) Inventories	9	8,86,75,259.00	-
(b) Trade receivables	10	15,90,63,155.09	1,87,52,079.88
(c) Cash and cash equivalents	11	53,98,358.00	10,55,830.00
(d) Other Current Assets	12	16,88,540.71	34,24,854.89
		9,23,000.00	9,23,000.00
Total Assets		32,80,18,918.05	5,80,65,349.87

Summary of Accounting Policies 1
 accompanying notes 1 to 29 are the integral part of Financial Statements.

For, K. Bothra & Co.
 Chartered Accountants


 K. Bothra
 Proprietor
 Membership No : 050950
 Firm Regn. No. 313020E

For, Radhashree Finance Limited

   
 S. Chakraborty Payel Chakraborty S K Tiwari Piyal Roy
 DIN:01691120 DIN:07156008 DIN:01691170 CFO

PLACE: KOLKATA
 DATED: 30.05.2017



RADHASHREE FINANCE LIMITED

2, HARE STREET, 5TH FLOOR, KOLKATA - 700001

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2017


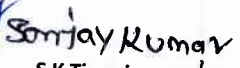

Sr. No	Particulars	Note No.	For the year ended March 31,2017	For the year ended March 31,2016
I	Revenue from operations	13	14,78,82,028.31	2,47,64,264.31
II	II. Total Revenue (I)		14,78,82,028.31	2,47,64,264.31
III	Expenses:			
	Cost of Purchases	14	16,66,08,457.75	3,14,35,875.25
	Changes in Inventories	15	(2,10,56,865.95)	(78,64,099.88)
	Employee Benefit Expense	16	5,45,000.00	4,65,600.00
	Depreciation and Amortisation Expenses	17	548.00	-
	Finance Cost	18	72,000.00	72,000.00
	Other Expenses	19	7,57,388.29	3,00,639.21
	Provision for Diminution in Value of Stock	20	36,90,345.00	30,74,238.00
	Provision for Standard Assets		-	(14,500.00)
	Total Expenses (III)		15,06,16,873.09	2,74,69,752.58
IV	Profit before exceptional and extraordinary items and tax	(II - III)	(27,34,844.78)	(27,05,488.27)
V	Profit before extraordinary items and tax (V)		(27,34,844.78)	(27,05,488.27)
VI	Profit before tax (VI)		(27,34,844.78)	(27,05,488.27)
VII	Tax expense:			
	(1) Current tax		2,43,000.00	1,10,000.00
	(2) Tax For Earlier years		3,71,209.00	2,53,976.00
	(3) Excess Provision for Income Tax		-	-
VIII	Profit(Loss) after Tax	(VI-VII)	6,174.00	(30,69,464.27)
IX	Earning per equity share:	21		
	(1) Basic		(1.09)	(0.99)
	(2) Diluted		(1.09)	(0.99)

The accompanying notes 1 to 29 are the integral part of Financial Statements.
This is the Statement of Profit and Loss referred to in our Report of even date.

For, K. Bothra & Company
Chartered Accountants

K Bothra
Proprietor
Membership No : 050950
Firm Regn No. 313020E

For, Radhashree Finance limited

S. Chakraborty Payel Chakraborty S K Tiwari Piyal Roy
 DIN:01691120 DIN:07156008 DIN:01691170 CFO

PLACE: KOLKATA
DATED: 30-05-2017



RADHASHREE FINANCE LIMITED
Cash Flow Statement for the year ended 31/03/2017

Particulars	For the year ended March 31, 2017		For the year ended 31st March 2016	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax				
Adjustments for:		(27,66,260.98)		(27,05,488.27)
Provision for Dimunition in the value of stock	36,90,345.00		30,74,238.00	
Provision for Standard Assets	-		(14,500.00)	
Amount adjusted against IDS	3,50,000.00		-	
Depreciation/Assets Written Off	548.00	40,40,893.00	-	30,59,738.00
Operating Profit before Working Capital Changes		12,74,632.02		3,54,249.73
Adjustments for:				
Decrease/(Increase) in Inventories	(2,10,56,865.95)		(78,64,099.88)	
Decrease/(Increase) in Receivables	(9,43,000.00)		20,52,000.00	
Decrease/(Increase) in Other Current Assets	-		26,40,000.00	
Increase in Short term Borrowings	64,800.00		65,441.00	
Increase/(Decrease) in Payables	1,42,05,531.93		4,87,357.00	
Increase/(Decrease) in Other Liabilities	(1,51,982.00)	(78,81,516.02)	52,700.00	(25,66,601.88)
Cash generated from operations		(66,06,884.00)		(22,12,352.15)
Less:- Taxes Paid		5,16,209.00		4,23,976.00
Cash flow from Operating Activities		(71,23,093.00)		(26,36,328.15)
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Asstes				
(Increase)/Decrease in Loans & Advances given	48,57,547.00	(31,658.00)	44,18,185.00	
(Increase)/Decrease in Investment	-	48,57,547.00	-	44,18,185.00
Net Cash used in Investing activities		48,25,889.00		44,18,185.00
C CASH FLOW FROM FINANCING ACTIVITIES				
Net Cash used in financing activities				
Net increase in Cash & Cash Equivalents				
Opening Cash and Cash equivalents		(22,97,204.00)		17,81,856.85
Closing Cash and Cash equivalents		29,51,918.36		11,70,061.51
Statement of Cash & Cash Equivalents		6,54,714.36		29,51,918.36
Cash in Hand				
Cash at Bank		2,72,125.12		37,345.12
Total		3,82,589.24		37,345.12
		6,54,714.36		29,14,573.24
				29,51,918.36

For, K. Bothra & Co.
Chartered Accountants

K. Bothra
K. Bothra
Proprietor
Membership No : 050950
Firm Regn. No. 313020E



For, Radhashree finance Limited

S Chakraborty S Chakraborty
DIN 01691120
S K Tiwari S K Tiwari
DIN:01691170
Payel Chakraborty Payel Chakraborty
DIN:07156008
Piyal Roy Piyal Roy
CFO

Date:- 30.05.2017

Place:- Kolkata

RADHASHREE FINANCE LIMITED

NOTE - 1

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2017 AND STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON THAT DATE

A. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Consolidation

The Consolidated Financial Statements are prepared in accordance with Accounting Standards (AS) - 21 on consolidated Financial Statements, as notified by the Rule 7 of Companies (Accounts) Rules 2014. Reference in these notes to the Company, holding Company, Companies or Group shall mean to include Radhashree Finance Limited and/or any of its Subsidiaries, unless or otherwise stated.

2. Principles of Consolidation

- The Consolidated Financial Statements relate to Radhashree Finance Limited (the 'Company' 'parent') and its direct Subsidiaries. The Consolidated Financial Statements have been prepared using uniform accounting policies and on the following basis:-
 - (i) The Financial Statements of the Company and its Subsidiaries have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra group balances and resultant unrealized profit/losses.
 - (ii) The Financial Statement of the Subsidiaries used in the Consolidated Financial Statements are consolidated from the Date of Acquisition and are drawn upto the same reporting date as of the Company.

3. Companies Included in Consolidation

Name of Subsidiaries	Country of Incorporation	Year End	Proportion of Ownership Interest	Statutory Auditor
Anand Potato Cold Storage Private Limited	India	31/03/2017	98.67%	Alp & Associates
Varthwhile Traders Private Limited	India	31/03/2017	99.29%	Alp & Associates
Neminath Vinimay Limited	India	31/03/2017	100%	J P Lakhotia & Associates
Awadh Heemghar Private Limited	India	31/03/2017	91.87%	J P Lakhotia & Associates

Investment

Non Current and Current Investment are stated at cost.

Stock in Trade

Closing Stock are valued at cost. However a provision for diminution in value of shares is created for decline in value of shares.

Accounting of Purchase and sale of Trading Items

Purchase and sale of trading items are accounted for as and when the deliveries are affected.



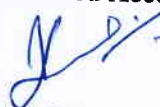
7. **Interest**
Interest accrues, on the time basis determined by the amount outstanding and the rate applicable.
8. **Taxes on Income**
- Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.
 - Deferred tax is recognized on timing differences; being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
9. **Earnings per Share**
The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

10. **Provisions and Contingencies**

Other Provisions

- A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.
1. Previous year figures has been re-arranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.

For K. Bothra & Company
Chartered Accountants



K. Bothra
Proprietor
Membership No. 050950
Firm Regn. No.313020E



Kolkata
Dated: The 30th Day of May, 2017

RADHASHREE FINANCE LIMITED

Notes Forming Integral Part of the financial statements as at 31st March, 2017

Note : 2 Share Capital

Sr. No	Particulars	AS AT MARCH 31,2017		AS AT MARCH 31, 2016	
		No. of Shares	Value	No. of Shares	Value
1	AUTHORISED CAPITAL				
	Equity Shares of Rs. 10/- each.	56,34,000	5,63,40,000.00	56,34,000	5,63,40,000.00
	Preference Share of Rs. 100/-each	600	60,000.00	600	60,000.00
		56,34,600	5,64,00,000.00	56,34,600	5,64,00,000.00
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL				
	Equity Shares of Rs. 10/- each	31,09,408	3,10,94,080.00	31,09,408	3,10,94,080.00
	Preference Share of Rs. 100/-each	500	50,000.00	500	50,000.00
	Less:- Crossholding	40,100	4,01,000.00		
	Total	31,09,908	3,07,43,080.00	31,09,908	3,11,44,080.00

(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Sr. No	Name Of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
1	Bhalcom Holdings Pvt. Ltd.	1,60,000	5.15	1,60,000	5.15

(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year

Sr. No	Equity shares	AS AT MARCH 31, 2017		AS AT MARCH 31, 2016	
		Number	Amount	Number	Amount
1	Outstanding at the Beginning of the Year	31,09,408	3,10,94,080.00	31,09,408	3,10,94,080.00
2	Issued During the Year	-	-	-	-
3	Outstanding at the End of the Year	31,09,408	3,10,94,080.00	31,09,408	3,10,94,080.00

Sr. No	Preference Shares	AS AT MARCH 31, 2017		AS AT MARCH 31, 2016	
		Number	Amount	Number	Amount
1	Outstanding at the Beginning of the Year	500	50,000.00	500	50,000.00
2	Issued During the Year	-	-	-	-
3	Outstanding at the End of the Year	500	50,000.00	500	50,000.00

(c) Terms/Rights Attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of Equity shares is entitled to one vote per share and ranks pari passu.
 The Company has not issued any securities convertible into equity / preference shares.
 No shares were allotted as fully paid up pursuant to contract(s) without payment being received in cash.
 The Company has issued right shares
 No shares were bought back.

Note : 3 Reserve & Surplus

Sr. No	Particulars	AS AT MARCH 31,2017		AS AT MARCH 31, 2016	
1	Surplus (Profit & Loss Account)				
	Opening balance	(36,20,211.13)		(5,46,863.99)	
		30,74,238.00		(30,73,347.14)	
	Add: Surplus in the Statement of Profit & Loss	1,13,822.57		-	
	Amount Adjusted against IDS	(33,55,227.78)		-	
		3,50,000.00			
	Less:- Tranfer to General Reserve	-	-34,37,378.34	(36,20,211.13)	
	Closing Balance				(36,20,211.13)
2	General Reserve				
	Add\Less: During the Year	1,00,31,970.00		1,00,31,970.00	
	Closing Balance		1,00,31,970.00		1,00,31,970.00
3	Amalgamation Reserve				
	Opening Balance	1,36,87,685.90		1,36,87,685.90	
	Add/ Less during the year	-		-	
	Closing Balance		1,36,87,685.90		1,36,87,685.90
4	Special Reserve as per RBI Guidelines				
	Opening Balance	7,11,727.00		7,11,727.00	
	Add:- Addition during the year	-		-	
			7,11,727.00		7,11,727.00
5	Capital Reserve		19,09,97,844.68		
	Total		21,19,91,849.24		2,08,11,171.77



RADHASHREE FINANCE LIMITED

Notes Forming Integral Part of the financial statements as at 31st March, 2017

Note : 4 Short term Borrowings

Sr. No	Particulars	AS AT MARCH 31,2017		AS AT MARCH 31, 2016	
1	Unsecured Loans				
	Total		9,53,073.00		8,88,273.00
			9,53,073.00		8,88,273.00

Note : 5 Trade Payables

Sr. No	Particulars	AS AT MARCH 31,2017		AS AT MARCH 31, 2016	
1	Trade Payables for Shares		2,12,61,372.34		4,87,357.00
	Trade Payable Others		57,27,475.58		10,35,974.00
	Total		2,69,88,847.92		15,23,331.00

Note : 6 Other Current Liabilities

Sr. No	Particulars	AS AT MARCH 31,2017		AS AT MARCH 31, 2016	
1	Liabilities for				
	(a)For Expenses		54,93,626.17		1,42,773.00
	(b)For Other Expenses		54,000.00		2,14,812.00
2	Audit Fees Payable		88,208.00		18,000.00
3	P.Tax (Employees) Payable		14,370.00		7,530.00
4	TDS Payable		15,835.00		9,666.00
5	P.D. Randar & Co.		-		13,345.00
6	Income Tax Payable		-		7,070.00
7	Minority Interest		4,05,330.00		
	Total		60,71,369.17		4,13,196.00

Note : 7 Short Term Provisions

Sr. No	Particulars	AS AT MARCH 31,2017		AS AT MARCH 31, 2016	
	Provision for Taxation		9,88,000.00		1,45,560.00
	Provision for Standard Assets		65,500.00		65,500.00
	Provision for Diminution in Value of Stock		5,02,17,198.72		30,74,238.00
	Total		5,12,70,698.72		32,85,298.00

Note : 8 Non Current Investments

Sr. No	Particulars	AS AT MARCH 31,2017		AS AT MARCH 31, 2016	
1	Land		33,29,622.00		-
	Quoted				
1	Ankitmet	3,05,500	31,14,086.46		
2	Real Touch Finance Ltd	2,97,500	37,42,429.57		
3	Bliss GVS pharma Ltd	20,000	35,67,273.85		
4	Cerebra Integrated	4,25,000	1,00,41,391.99		
5	Daulat Securities	10,000	80,980.90		
6	Econo Trade India ITd	11,035	11,04,492.91		
7	Kesarpe	15,000	7,35,867.75		
8	Kwality	25	1,453.95		
9	Laxmi Engineering and Foods	50,000	27,16,355.00		
10	Manaksia	4,000	1,54,068.70		
11	Mysore Petro chemicals	3,000	1,92,767.44		
12	Prajay Engineers	25,000	1,65,082.50		
13	Ruchi Soya	35,000	7,66,883.25		
14	Winsome Yarn	1,00,000	1,75,087.50		
15	Secearth	20,000	51,851.80		
16	SpheregsI	28,635	16,91,336.57		
17	Stampede	1,32,995	28,57,571.83		
18	Suzlon	10,000	1,89,500.00		
19	Virtual Global	8,17,398	49,39,027.18		
	UNQUOTED SHARES				
1	Anand Potato Cold Storage Pvt.Ltd.	-	-		
2	Anand Shakti Cement Pvt. Ltd.	2,120	53,00,000.00	1000	1,00,000.00



RADHASHREE FINANCE LIMITED

Notes Forming Integral Part of the financial statements as at 31st March, 2017

3	Dayanidhi tradelink pvt ltd	-	-	798000	7,98,000.00
4	Eastman Merchants Pvt Limited	12,750	6,50,000.00	10000	1,00,000.00
5	Awadh Heemghar Pvt Ltd			2000	2,00,000.00
6	Response Infraprojects Pvt Ltd			267550	26,75,500.00
	Total		4,55,67,131.15		38,73,500.00

Note : 8 Long Term Loans & Advances

Sr. No	Particulars	AS AT MARCH 31, 2017		AS AT MARCH 31, 2016	
1	Loans				
2	Advances recoverable in Cash or in Kind		2,39,41,673.00		2,60,23,832.00
3	Advance Income Tax		24,77,813.10		36,77,813.10
4	T.D.S		500.00		500.00
	Total		2,52,378.00		3,27,766.00
			2,66,72,364.10		3,00,29,911.10

Note : 8 Short Term Loans & Advances

Sr. No	Particulars	AS AT MARCH 31, 2017		AS AT MARCH 31, 2016	
1	Loans				
2	Advance against Properties		7,90,98,162.00		
3	Advance against Shares		45,00,000.00		
4	Tax Deducted at Source		43,00,000.00		
	Total		7,77,097.00		
			8,86,75,259.00		

Note : 9 Inventories

Sr. No	Particulars	AS AT MARCH 31, 2017		AS AT MARCH 31, 2016	
A.	Quoted Shares				
1	Real Touch Finance Ltd	4,89,684.00	87,62,148.03	1,50,000	45,00,000.00
2	Cerebra Integrated Technologies Limited	10,10,993.00	2,81,29,750.90	-	-
3	Lakshmi Energy and Foods Ltd	62,500.00	43,45,919.49	-	-
4	Quick Heal Technology Limited	2,000.00	4,96,192.98	-	-
5	RBL Bank Ltd	100.00	32,486.15	-	-
6	Rollatainers Ltd	95,998.00	18,05,664.78	-	-
7	Ruchi Soya Industries Ltd	1,94,000.00	44,45,529.08	-	-
8	Sphere Global	5,336.00	2,90,788.79	10,000	5,69,785.00
9	Stampede Capital Ltd	12,35,035.00	3,04,54,612.17	2,05,000	80,03,426.02
10	Suzlon Energy Ltd	-	-	30,000	3,99,201.00
11	Vikas Global	-	-	70,000	11,45,074.00
12	Virtual Global Education Ltd	17,84,225.00	99,99,756.21	2,58,150	23,34,593.86
13	Sacheta Metals	40,000.00	27,37,529.82	-	-
14	Burnpur Cement	5,40,000.00	66,20,556.08	-	-
15	Central Bank	1.00	89.69	-	-
16	Centum	37.00	22,007.25	-	-
17	compuage infocom	7,500.00	4,46,471.45	-	-
18	Daulat	46,840.00	3,98,396.81	-	-
19	Diamond Power Infra	1,00,000.00	42,39,693.04	-	-
20	Econo Trade India Limited	1,21,934.00	2,42,17,883.93	-	-
21	Energy Developers Limited	5,000.00	1,71,085.50	-	-
22	Hinduja Global	4,000.00	24,25,212.00	-	-
23	IDFC	1,000.00	81,540.75	-	-
24	IDFC Bank	1,000.00	54,277.13	-	-
25	India Bulls Ventures	25,000.00	11,40,570.00	-	-
26	Kesar Petro	20,000.00	10,21,260.38	-	-
27	Kwality	5,100.00	67,506.74	-	-
28	Pankaj Polypack	64,832.00	8,81,508.89	-	-
29	Prajay Engineering	45,000.00	2,95,897.88	-	-
30	Radhagobind Commercial Limited	50.00	500.00	-	-
31	Responsive Industries	25,000.00	21,69,834.38	-	-
32	secure earth	1,55,000.00	15,84,696.82	-	-
33	shibpur gold	5,000.00	4,77,988.88	-	-
34	signet industries	715.00	12,518.76	-	-
35	Sunil Hitech	1,36,000.00	28,70,839.70	-	-
36	Swan Energy	500.00	74,787.38	-	-
37	Tata Global	1,000.00	1,51,575.75	-	-
38	Weizman Forex	1,100.00	1,95,899.00	-	-
39	winsome Yarns	2,00,000.00	3,57,178.50	-	-



RADHASHREE FINANCE LIMITED

Notes Forming Integral Part of the financial statements as at 31st March, 2017

B. Unquoted Shares				
1 Darjeeling Ropeways	1,50,000.00	15,00,000.00	-	-
2 Antara Projects Pvt Ltd	2,900.00	5,80,000.00	-	-
3 KM Industrial Investment	1,50,000.00	15,00,000.00	-	-
4 Jaimatarani Abasan Pvt Ltd	2,000.00	4,00,000.00	-	-
5 Everstrong Tracom Ltd.	31,300.00	3,13,000.00	-	-
6 Anand Shakti Cement Private Limited	720.00	18,00,000.00	720	18,00,000.00
7 Viking Agencies Pvt Ltd	3,500.00	7,00,000.00	-	-
8 Eastman merchants Pvt Ltd	27,500.00	55,00,000.00	-	-
9 Modern Converters Ltd	1,50,000.00	15,00,000.00	-	-
10 Sandeep India	3,00,000.00	30,00,000.00	-	-
11 Torrent Developers	1,400.00	7,00,000.00	-	-
12 Scarper Infratech	9,000.00	90,000.00	-	-
Total	72,59,800	15,90,63,155.09	7,23,870	1,87,52,079.88

The Market Value of Quoted shares is Rs.2,41,37,600.60/-. The Market Value of Unquoted shares are taken at their Book Value.

Note : 10 Trade Receivables

Sr. No	Particulars	AS AT MARCH 31, 2017	AS AT MARCH 31, 2016
1	<u>Outstanding for more than Six Months</u>		
	a) Unsecured, Considered Good :		
2	Others	35,63,050.00	-
	Total	18,35,308.00	10,55,830.00
		53,98,358.00	10,55,830.00

Note : 11 Cash & Cash Equivalent

Sr. No	Particulars	AS AT MARCH 31, 2017	AS AT MARCH 31, 2016
1	<u>Cash-in-Hand</u>		
	Sub Total (A)	3,17,554.12	4,41,600.22
2	<u>Bank Balance</u>		
	Sub Total (B)	3,17,554.12	4,41,600.22
	Vijaya Bank	5,184.92	5,184.92
	The Lakshmi Vilas Bank Ltd	3,77,404.32	29,09,388.32
	Banks of Subsidiary Company	9,88,397.35	68,681.43
	Sub Total (B)	13,70,986.59	29,83,254.67
	Total [A + B]	16,88,540.71	34,24,854.89

Note : 12 Other Current Assets

Sr. No	Particulars	AS AT MARCH 31, 2017	AS AT MARCH 31, 2016
1	Electric Charges Receivable		
	Total	9,23,000.00	9,23,000.00
		9,23,000.00	9,23,000.00

Note : 13 Revenue from Operations

Sr. No	Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
1	Sales of Shares		
	sales of clothes	14,31,01,307.60	2,19,22,333.03
3	Dividend Received	20,47,500.00	
4	Interest Received	6,960.00	7,500.00
5	Speculation Profit	25,56,473.00	29,82,634.00
8	Interest on IT refund	1,23,025.71	(1,48,202.72)
	Total	46,762.00	-
		14,78,82,028.31	2,47,64,264.31

Note : 14 Cost of Purchases

Sr. No	Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
1	Purchases of shares		
	Purchase of clothes	16,46,37,957.75	3,14,35,875.25
	Total	19,70,500.00	-
		16,66,08,457.75	3,14,35,875.25



RADHASHREE FINANCE LIMITED

Notes Forming Integral Part of the financial statements as at 31st March, 2017

Note : 15 Changes in Inventories

Sr. No	Particulars	For the year ended March 31,2017		For the year ended March 31,2016	
	Opening stock		2,32,10,079.88		1,53,45,980.00
	Add:- Due to Consolidation		-		
	Closing Stock		4,42,66,945.83		2,32,10,079.88
	Total		(2,10,56,865.95)		(78,64,099.88)

Note : 16 Employment Benefit Expenses

Sr. No.	Particulars	For the year ended March 31,2017		For the year ended March 31,2016	
1	Salary		2,20,000.00		1,65,600.00
2	Director's Salary		3,25,000.00		3,00,000.00
	Total		5,45,000.00		4,65,600.00

Note:17 Depreciation and Amortisation Expenses

Sr. No.	Particulars	For the year ended March 31,2017		For the year ended March 31,2016	
1	Depreciation on computer		548.00		-
	Total		548.00		-

Note : 18 Finance Cost

Sr. No.	Particulars	For the year ended March 31,2017		For the year ended March 31,2016	
1	Interest Paid		72,000.00		72,000.00
	Total		72,000.00		72,000.00

Note : 19 Other Expenses

Sr. No	Particulars	For the year ended March 31,2017		For the year ended March 31,2016	
a.	Administrative Expenses				
1	Advertisement Expenses		10,200.00		18,460.00
2	Bank Charges		1,400.80		1,355.00
3	CDSL Charges		20,610.00		21,234.00
4	Demat Charges		1,435.29		1,487.09
5	Filing Fees		15,300.00		10,900.00
6	Listing Fees		28,625.00		28,090.00
7	NSDL Charges		24,040.00		624.00
8	Office Expenses		15,241.00		28,902.00
9	Postage And Telegram		51,941.00		3,887.00
10	Professional Fees		26,080.00		25,000.00
11	Registrar Fees		22,965.00		17,268.00
12	Printing and Stationary		30,880.00		10,293.00
13	Trade License		-		38,000.00
14	Website Expenses		4,500.00		4,500.00
15	General Expenses		19,273.00		8,167.67
16	STT & Other Expenses		4,47,126.70		77,471.45
17	Service Charges		345.50		
18	Accounting charges		24,000.00		
19	coolie and cartage		3,425.00		
b.	Payment to Statutory Auditor				
1	Audit Fees		10,000.00		5,000.00
	Total		7,57,388.29		3,00,639.21

Note : 20 Provision & Contingencies

Sr. No	Particulars	For the year ended March 31,2017		For the year ended March 31,2016	
1	Contingent Provision against Standard Assets		-		(14,500.00)
	Total		-		(14,500.00)



RADHASHREE FINANCE LIMITED

Notes Forming Integral Part of the financial statements as at 31st March, 2017

Note : 21 Earnings per Share

Sr. No	Particulars	For the year ended March 31,2017		For the year ended March 31,2016	
(i)	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders		(33,55,227.78)		(30,69,464.27)
(ii)	Weighted Average number of equity shares used as denominator for calculating EPS		31,09,408		31,09,408.00
	Adjustment for crossholding		(40,100)		-
(iii)	Earnings per share -		30,69,308		31,09,408
	Basic		(1.09)		(0.99)
	Diluted		(1.09)		(0.99)
(iv)	Face Value per equity share (` Rs)		10.00		10.00

Note- 22 Related Party Disclosures

Enterprise in which key management personnel or relative of key management personnel exercise significant influence.

Name of the Company	Relationship	Nature of transaction	Value of Transaction
Neminath Vinimay Ltd	Subsidiary Company	-	-
Tripurari Finvest Ltd.	Group Company	-	-
DSCL Services Pvt Ltd	Group Company	-	-
Manjula Plaza Pvt Ltd	Group Company	-	-
Time Administrative Services Pvt Ltd	Group Company	-	-
Dawsen Industries Limited	Group Company	-	-
Vistar Technologies Pvt Ltd	Group Company	-	-

Note 23:

Contingent Liabilities :

Note 24:

Earnings in Foreign Exchange :

Note 25:

Expenditure in Foreign Currency :

Note 26:

Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with current Year's classification / disclosure.

Note 27:

The Company is engaged in the Business of Non Banking Finance Company and there is no separate reportable segment as per Accounting Standard 17- Segment Reporting Notified by the Companies Accounting Standard Rules, 2006.

Note 28:

Particulars required to be furnished as per Paragraph 13 of Non Banking Financial (Non Deposit accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 issued by RBI are given as per Annexure attached hereto.

Note 29 : Disclosure of Specified Bank Notes:

The details of Specified Bank Notes(SBN)* held and transacted during the period from 8th November, 2016 to 30th December, 2016 as provided in the table below :-

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 8-11-2016	3,50,000.00		
(+) Permitted receipts	-	1,52,028.12	5,02,028.12
(-) Permitted payments	-	1,00,000.00	1,00,000.00
(-) Amount deposited in Banks	3,50,000.00	10,713.00	10,713.00
Closing cash in hand as on 30-12-2016	-	-	3,50,000.00
		2,41,315.12	2,41,315.12

*For the purposes of this clause, the term Specified Bank Notes shall have the same meaning provided in the notification of the Government of India, in Ministry of Finance Department of Economic Affairs number S.O. 3407 dated the 8th November, 2016.

