

# RADHASHREE FINANCE LIMITED(LI549IWB1975PLC030290)

(formerly Panorama Capital Market Limited)

REGD OFF: NICCO HOUSE- 5<sup>TH</sup> FLOOR  
2, HARE STREET  
KOLKATA-700001  
PH NO : 2248-4871, 2248-4930  
E-Mail:-radhashreefinance@gmail.com

## DIRECTORS REPORT TO THE SHARE HOLDERS

Your Directors have pleasure in presenting their report together with the audited Balance sheet as at 31<sup>st</sup> March, 2016 and Statement of Profit & Loss for the year ended on that date.

### Financial Results

S. No.	Particulars	2015-2016	2014-2015
1.	Gross Income	2,47,64,264.31	23,41,974.00
2.	Profit Before Interest and Depreciation	(26,33,488.27)	13,82,528.84
3.	Interest Paid	72,000.00	86,571.00
4.	Profit Before Tax	(27,05,488.27)	12,95,957.84
5.	Provision for Tax	3,63,976.00	1,75,087.00
6.	Profit After tax	(30,69,464.27)	11,30,644.84
7.	Transfer to Statutory Reserve as per RBI Guidelines	-	6,61,254.00
8.	Proposed Dividend on Equity Shares	-	-
9.	Balance Brought forward from Balance Sheet	(3,98,408.29)	(8,67,799.13)
10.	Balance carried forward to Balance Sheet	(34,67,872.56)	(3,98,408.29)

### Management Discussion and Analysis Report

As required under clause 49 of the listing Agreement with the Stock Exchanges, the management Discussion and Analysis report is enclosed as a part of this report.

### Corporate Governance and Shareholders Information

Your Company has taken adequate steps to adhere to all the stipulations laid down in Clause 49 of the listing agreement. As report on Corporate Governance is included as part of this report. Certificate from the Statutory Auditors of the Company M/s K. Bothra & Co., Chartered Accountants confirming the compliance with the conditions of Corporate Governance as stipulated under Clause 49 of the Listing Agreement is included as a part of this report.

### Change of Name

The Company got the Certificate of Change of Name from Panorama Capital Market Limited to Radhashree Finance Limited on 18/02/2016. The Company has got the Approval letter from CSE, CDSL and NSDL. But the approval is pending from Department of Non Banking Supervision-Reserve Bank of India.

### Directors

Ms Payel Chakraborty is appointed as Additional Director of the Company on 21/04/2015 and her appointment ratified in AGM held on 18/09/2015. Ms Anny Jain resigned from Directorship with effect from 22/04/2015.

### Listing with Stock Exchanges

The Company confirms that it has paid the Annual Listing Fees for the year 2016-2017 to CSE where the Company's share are listed.

## **Dematerialisation of shares**

36.11% of the Company's paid up Equity share Capital is in dematerialised form as on 31/03/2016 and the balance are in physical form. The Company's registrar are M/s Niche Technologies Private Limited having their registered office at D-511 Bagree Market, 5<sup>th</sup> Floor, 71, B R B Basu Road Kolkata-700001.

## **Number of Board Meetings Held**

The Board of Directors duly met Twelve Times during the financial year from 1<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016.

## **Directors Responsibility Statement**

Pursuant to Section 134(5) of the Companies Act, 2013 Director of your company hereby state and confirm that:-

- a) In the preparation of the annual accounts for the year ended 31<sup>st</sup> March 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for the same period;
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) They have prepared the annual accounts on a going concern basis;
- e) They have laid down internal financial controls in the company that are adequate and were operating effectively;
- f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

## **Audit Observations**

Auditors' observation are suitably explained in notes to the Accounts and are self-explanatory.

## **Auditors:**

- a) Statutory Auditors:- The Auditors M/s K. Bothra and Co. Chartered Accountants, Kolkata retire at this Annual General Meeting and being eligible, offer themselves for reappointment.

## **Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo**

Information required under Section 134(3)(m) of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014 is not applicable to the Company.

## **Fixed Deposits**

We have not accepted any fixed Deposits and as such no amount of principal OR Interest was outstanding as of Balance sheet Date.

## **Corporate Social Responsibility**

In terms of Section 135 and Schedule VII of the Companies Act, 2013, the CSR is not applicable for the Company.

## **Vigil Mechanism**

In pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 a vigil Mechanism for Directors and Employee to report genuine concerns has been established.

## **Related Party Transactions**

There were no related party transactions during the financial year.

## Extracts of Annual Return

The details forming part of the Extract of the Annual Return in form MGT-9 is annexed.

## Particulars of Loans, Guarantees or Investments

Details of Loans, Guarantees and Investments covered under the Provisions of Section 186 of the Companies Act, 2013 are given in the notes to the financial Statements.

## Remuneration to the Directors/KMP

Sr No.	Names	Designation	Remuneration in 2015-2016	Remuneration in 2014-2015
1	Mr. Santanu Chakraborty	Managing Director	3,00,000	2,64,000
2	Mr. Pratik Jain	CFO (KMP)	1,20,000	1,20,000
3	Ms. Hetal c Gudgud	Company Secretary	15,600	-

Ms. Hetal C Gudgud is appointed as a Company Secretary of the Company from 15/09/2015 and resigned on 13/11/2015.

## Listing Agreement

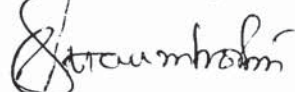
The Securities and Exchange Board of India on September 2, 2015 issued SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the aim to consolidate and streamline the provisions of the Listing Agreement for different segments of Capital Market to ensure better enforceability, The said regulation were effective from December 01, 2015. Accordingly all listed entities were required to enter into the Listing Agreement with in Six Months from the effective Date. The Company entered into listing agreement with the Calcutta Stock Exchange on 26/02/2016.

## Acknowledgement

Directors deeply acknowledge the trust and confidence you have placed in the company. Director would also like to thank all its Banker, Customer, Vendors and Shareholders for their continued support to the Company. In specific, the Board would also record its sincere appreciation of the Commitment and Contribution made by all employees of the Company.

Kolkata

Date:-30.05.2016

BY ORDER OF THE BOARD  
  
SANTANU CHAKRABORTY  
MANAGING DIRECTOR  
DIN:01691120

## EXTRACT OF ANNUAL RETURN

### FORM MGT-9

(Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014)  
Financial Year ended on 31.03.2016

1. REGISTRATION AND OTHER DETAILS		
1	CIN	: L15491WB1975PLC030290
2	REGISTRATION DATE	: 30/10/1975
3	NAME OF THE COMPANY	: RADHASHREE FINANCE LIMITED
4	CATEGORY/SUB CATEGORY OF THE COMPANY	: COMPANY HAVING SHARE CAPITAL
5	ADDRESS OF THE REGISTERED OFFICE	: NICCO HOUSE, 5 <sup>TH</sup> FLOOR, 2, HARE STREET, KOLKATA - 700007
6	WHETHER LISTED COMPANY	: YES (LISTED IN CSE)
7	NAME ADDRESS AND CONTACT DETAILS OF REGISTRAR AND TRANSFER AGENT	: NICHE TECHNOLOGIES PRIVATE LIMITED D-511, BAGREE MARKET, 71 B R B BASU ROAD KOLKATA-700001 PHONE:- 033-2235-7270/7271 EMAIL:- nichetechpl@nichetechpl.com

### 2. PRINCIPLE BUSINESS ACTIVITIES OF THE COMPANY

All the Business activities contributing 10 % or more of the turnover of the Company shall be stated

SI No.	Name and Description of Main Products/Services	NIC Code of the Product/Service	% of total turnover of the Company
1	Providing Loans	6492	12.00%
2	Making Investment	6619	88.00%

### 3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

SI No.	NAME AND ADDRESS OF THE COMPANY	CIN	HOLDING/ SUBSIDIARY	% OF SHARE HELD	APPLICABLE SECTION
1	Everstrong Tracom Ltd 40, Metcalfe Street, Room No. - 339, Kolkata - 700013.	U51909WB2013PLC190286	Subsidiary	99.80%	2 (46)
2	Neminath Suppliers Ltd 40, Metcalfe Street, Room No. - 339, Kolkata - 700013.	U51909WB2012PLC187326	Subsidiary	99.33%	2 (46)
3	Neminath Vinimay Ltd 77, Netaji Subhas Road, 3 <sup>rd</sup> floor, Room No. - 303, Kolkata - 700001.	U51909WB2012PLC187346	Subsidiary	98.80%	2 (46)

## 4. SHAREHOLDING PATTERN

Category of Shareholders	No. of shares held at the beginning of the Year				No. of shares held at the end of the Year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
<b>A. Promoters</b>										
(1) Indian										
a) Individual/HUF	0	300106	300106	9.652%	0	300106	300106	9.652%	0	0
b) Central or State Govt	0	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	0	492436	492436	15.837%	0	492436	492436	15.837%	0	0
d) Bank/FI	0	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (A) (1)</b>	<b>0</b>	<b>792542</b>	<b>792542</b>	<b>25.489%</b>	<b>0</b>	<b>792542</b>	<b>792542</b>	<b>25.489%</b>	<b>0</b>	<b>0</b>
(2) Foreign										
a) NRI Individuals	0	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0	0
c) Bodies. Corp	0	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoter (A)=(A)(1)+ (A)(2)</b>	<b>0</b>	<b>792542</b>	<b>792542</b>	<b>25.489%</b>	<b>0</b>	<b>792542</b>	<b>792542</b>	<b>25.489%</b>	<b>0</b>	<b>0</b>
<b>B Public Shareholding</b>										
(1) Institutions										
a) Mutual Funds	0	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0	0
b) Central or Sate Govt	0	0	0	0	0	0	0	0	0	0
c) Venture Capital Fund	0	0	0	0	0	0	0	0	0	0
d) Insurance Co.	0	0	0	0	0	0	0	0	0	0
e) FIIS	0	0	0	0	0	0	0	0	0	0
<b>SUB TOTAL (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(2) Non Institutions										
a) Bodies Corporate	309806	423518	733324	23.584%	309806	423518	733324	23.584%	0	0
b) Individual Shareholders										
Having nominal Capital Upto Two Lakhs	78030	267198	345228	11.103%	203627	642398	846025	27.209%	500797	16.11%
Having Nominal Capital more than Two Lakhs	734914	503400	1238314	39.825%	609317	128200	737517	39.825%	(500797)	(16.11)
c) Any other Clearing Member	0	0	0	0	0	0	0	0	0	0
<b>SUBTOTAL (B)(2)</b>	<b>1122750</b>	<b>1194116</b>	<b>2316866</b>	<b>74.511%</b>	<b>1122750</b>	<b>1194116</b>	<b>2316866</b>	<b>74.511%</b>	<b>0</b>	<b>0</b>
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	<b>1122750</b>	<b>1194116</b>	<b>2316866</b>	<b>74.511%</b>	<b>1122750</b>	<b>1194116</b>	<b>2316866</b>	<b>74.511%</b>	<b>0</b>	<b>0</b>
SHARES HELD BY CUSTODIAN (C)	0	0	0	0	0	0	0	0	0	0
<b>TOTAL (A)+(B)+(C)</b>	<b>1122750</b>	<b>1986658</b>	<b>3109408</b>	<b>100.00%</b>	<b>1122750</b>	<b>1986658</b>	<b>3109408</b>	<b>100.00%</b>	<b>0</b>	<b>0</b>

### SHAREHOLDING OF PROMOTERS

Sl No.	Shareholder Name	Shareholding at the beginning of the Year			Shareholding at the end of the Year			% Change in the Shareholding
		No . of Shares	% of Total Shares of the Company	% of Shares pledged encumbered to total shares	No . of Shares	% of Total Shares of the Company	% of Shares pledged encumbered to total shares	
1	Bhalcom Holdings Pvt Ltd	160000	5.146	0	160000	5.146	0	0
2	Dawsen Industries Ltd	152170	4.894	0	152170	4.894	0	0
3	Tirap Pipes & Chemicals (P) Ltd	78000	2.509	0	78000	2.509	0	0
4	Tripura Spun Pipe Co.	102266	3.289	0	102266	3.289	0	0
5	J P Bhalotia	80006	2.573	0	80006	2.573	0	0
6	Shyamalal Agarwal	120050	3.861	0	120050	3.861	0	0
7	Snigdha Bhalotia	60000	1.930	0	60000	1.930	0	0
8	Vanchandra Bhalotia	40050	1.288	0	40050	1.288	0	0
	<b>TOTAL</b>	<b>792542</b>	<b>25.489</b>	<b>0</b>	<b>792542</b>	<b>25.489</b>	<b>0</b>	<b>0</b>

### CHANGE IN PROMOTERS SHAREHOLDING

Sl No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the Year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of total Shares of the Company
1	At the beginning of the Year	No changes in Promoter shareholding during the period			
2	Date wise Increase/decrease in Promoters Shareholding during the year Specifying the Reasons for Increase/decrease	No changes in Promoter shareholding during the period			
3	At the end of the Year	No changes in Promoter shareholding during the period			

### SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN PROMOTERS, DIRECTORS ETC)

Sl No.	For TOP TEN SHAREHOLDERS	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	WELLMAN COMMERCE PVT LTD	103900	3.341%	103900	3.341%
2	POPCORN TRADERS PVT LTD	103332	3.323%	103332	3.323%
3	RAMJIT PRAJAPATI	66499	2.139%	66499	2.139%
4	RADHASHREE HOMES PVT LTD	53750	1.729%	53750	1.729%
5	RANDAR PROPERTIES PVT LTD	50000	1.608%	50000	1.608%
6	JAGDISH PRASAD SOMANI	49682	1.598%	49682	1.598%
7	SHIBA PRASAD RAKSHIT	46766	1.504%	46766	1.504%
8	ANITA MAHESWARI	44999	1.447%	44999	1.447%
9	BANDANA TIWARI	44999	1.447%	44999	1.447%
10	LAXMI KANT TIWARI	40900	1.315%	40900	1.315%
	<b>TOTAL</b>	<b>604827</b>	<b>19.451%</b>		<b>19.451%</b>

**SHAREHOLDING OF KMP AND DIRECTORS:**

Sl No.	Particulars	SHAREHOLDING AT THE BEGINNING OF THE YEAR		SHAREHOLDING AT THE END OF THE YEAR	
		No. of Shares	% of Total Shares	No. of Shares	% of Total Shares
1	Jagdish Prasad Bhalotia	80006	2.573%	80006	2.573%
2	Van Chandra Bhalotia	40050	1.288%	40050	1.288%

**5. INDEBTNESS OF THE COMPANY INCLUDING INTEREST:- Nil****6. REMUNERATION OF THE DIRECTORS AND KMP**

Sl No.	Particulars of Remuneration	KEY MANAGERIAL PERSON			
		Mr. Santanu Chakraborty	Mr. Pratik Jain	Ms Hetal C Gudgud	Total
1	Salary	3,00,000	1,20,000	15,600	4,35,600
	<b>Total</b>	<b>2,64,000</b>	<b>1,20,000</b>	<b>15,600</b>	<b>4,35,600</b>

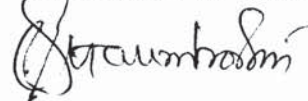
**7. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty/punishment	Authority(RD/NCLT/COURT)	Appeal Made
<b>A. COMPANY</b>					
Penalty Punishment Compounding			NONE		
<b>B. DIRECTORS</b>					
Penalty Punishment Compounding			NONE		
Penalty Punishment Compounding			NONE		

Kolkata

Date:-30.05.2016

BY ORDER OF THE BOARD



SANTANU CHAKRABORTY  
MANAGING DIRECTOR  
DIN:01691120

**AUDITOR'S REPORT**  
**TO**  
**THE MEMBERS OF M/s. RADHASHREE FINANCE LIMITED**

**Report on the Standalone Financial Statements**

We have audited the accompanying financial statements of **M/s. Radhashree Finance Limited** ('the Company'), which comprise the balance sheet as at 31 March 2016, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements





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**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:


- (a) In case of the Balance sheet, of the state of affairs of the company as at March 31, 2016;
- (b) In the case of profit and loss Account, of the Loss for the year ended on that date; and
- (c) In case of Cash Flow Statement, of the cash flows for the ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a directors in terms of Section 164 (2) of the Act;
  - (f) with respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure – B ; and
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. the Company does not have any pending litigations on its financial position in its financial statements
    - ii. the Company does not have any material foreseeable losses.
    - iii. The company does not require to transfer any amount to the Investor Education and Protection Fund .

Kolkata  
Dated: The 30<sup>th</sup> Day of May 2016

For K. Bothra & Company  
Chartered Accountants

  
K. Bothra  
Proprietor  
Membership No. 050950  
Firm Regn. No.313020E

**ANNEXURE A TO THE AUDITOR'S REPORT**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that:

- ) The Company does not have any Fixed Assets. Therefore paragraph 3 (i) is not applicable to the Company.
- i) The Company has conducted physical verification of Inventory at reasonable Intervals. No Material discrepancies were noticed during the Year.
- ii) The Company has not granted loans to the Bodies Corporate covered in the register maintained under Section 189 of the Companies Act, 2013, Therefore Paragraph 3 (iii) of the order is not applicable to the Company.
- v) In our Opinion and according to the information and explanation given to us, the Company has complied with the Provisions of Section 185 and 186 of the Act with respect to Loans and Advances made.
- ) The Company has not accepted any deposits from the Public.
- vi) The Central Government has not prescribed the maintenance of Cost records under Section 148 (1) of the Act, for any of the services rendered by the Company.
- vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales Tax, Value added Tax, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
- According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, service tax, cess and other material statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no material dues of duty of customs which have not been deposited with the appropriate authorities on account of any dispute.
- viii) The Company does not have any Loans or borrowings from any financial Institution, banks, Government or Debenture Holders during the Year. Accordingly, The paragraph 3(viii) of the Order is not applicable.
- ix) The company did not raise money by way of initial public offer or further public offer(including debt instruments) and term loans during the year, Accordingly, paragraph 3(ix) of the Order is not applicable.
- x) According to the Information and explanation given to us, no material Fraud by the Company or on the Company by its officers or employees has been noticed or reported during the Course of audit.
- xi) According to the information and explanations given to us and based on our examination of the records of the company, the Company has paid/provided for any managerial remuneration in accordance with the provisions of Section 197 read with Schedule V to the Act.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii) According to the information and explanations given to us and based on our examination of the records of the Company, there are no transactions with the related parties and therefore the company is not required to comply with Sections 177 and 188 of the Act.



**K. Bothra & Company**  
Chartered Accountants


Phone: 2229-1092  
46E, Rafi Ahmed Kidwai Road  
6th floor, Shivam Building ,  
Kolkata- 700 016

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- xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non cash transactions with Directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi) The Company is Non Banking Finance Company registered via Certificate of Registration No. B.05.00591 dated 03/03/1998 under Section 45-IA of the Reserve Bank of India Act, 1934.

Kolkata  
Dated: The 30<sup>th</sup> Day of May 2016

For K. Bothra & Company  
Chartered Accountants

  
K. Bothra  
Proprietor  
Membership No. 050950  
Firm Regn. No.313020E

**ANNEXURE-B TO THE AUDITOR'S REPORT**

**Report on the Standalone Financial Statements of M/s Radhashree Finance Limited on the Internal Financial Controls under Clause(i) of Sub-section 3 of Section 143 of the Companies Act,2013("the Act")**

We have audited the internal financial controls over the financial reporting of M/s Radhashree Finance Limited ("the Company") as on 31 March, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls and both, issued by the Institute of Chartered Accountants of India. Those standards and Guidance Note require that we comply with the ethical requirements and plan and platform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls over financial reporting was established and maintained and if such controls operated effectively in all material aspects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of cost records that, in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance and transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and the receipt and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



**K. Bothra & Company**  
Chartered Accountants

Phone: 2229-1092  
46E, Rafi Ahmed Kidwai Road  
6th floor, Shivam Building ,  
Kolkata- 700 016

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**Inherent Limitation of Internal Financial Controls Over Financial Reporting**


Because of the inherent limitations of internal financial controls over financial reporting ,including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also, projections of any evaluation of the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion ,the Company has , in all material respects , an adequate internal financial control system over financial reporting and such internal financial controls system over financial reporting were operating effectively as on 31 March,2016 ,based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

Kolkata  
Dated: The 30<sup>th</sup> Day of May 2016

**For K. Bothra & Company**  
Chartered Accountants

  
**K. Bothra**  
Proprietor  
Membership No. 050950  
Firm Regn. No.313020E



**RADHASHREE FINANCE LIMITED**  
**2, HARE STREET, 5TH FLOOR, KOLKATA - 700001**  
**BALANCE SHEET AS AT 31ST MARCH, 2016**

Particulars	Note No.	AS AT MARCH 31,2016	AS AT MARCH 31, 2015
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	3,11,44,080.00	3,11,44,080.00
(b) Reserves and Surplus	3	2,09,63,510.34	2,40,32,974.61
<b>(2) Current Liabilities</b>			
(a) Short Term Borrowings	4	8,88,273.00	8,22,832.00
(b) Trade Payables	5	4,87,357.00	-
(c) Other Current Liabilities	6	3,46,951.00	2,94,251.00
(d) Short-Term Provisions	7	32,84,738.00	2,85,000.00
<b>Total Equity &amp; Liabilities</b>		<b>5,71,14,909.34</b>	<b>5,65,79,137.61</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(c) Long Term Loans & Advances	8	3,00,29,911.10	3,44,48,096.10
<b>(2) Current Assets</b>			
(a) Inventories	9	2,32,10,079.88	1,53,45,980.00
(b) Trade receivables	10	-	20,52,000.00
(c) Cash and cash equivalents	11	29,51,918.36	11,70,061.51
(d) Other Current Assets	12	9,23,000.00	35,63,000.00
<b>Total Assets</b>		<b>5,71,14,909.34</b>	<b>5,65,79,137.61</b>

Summary of Accounting Policies 1  
The accompanying notes 1 to 29 are the integral part of Financial Statements.

For, K. Bothra & Co.  
Chartered Accountants



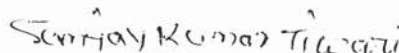
K. Bothra  
Proprietor  
Membership No : 050950  
Firm Regn. No. 313020E



S. Chakraborty  
DIN:01691120



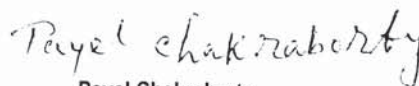
For, Radhashree Finance Limited



S K Tiwari  
DIN:01691170



Pratik Jain  
CFO



Payel Chakraborty  
DIN:07156008

PLACE: KOLKATA  
DATED: 30.05.2016

# RADHASHREE FINANCE LIMITED

2, HARE STREET, 5TH FLOOR, KOLKATA - 700001

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2016

Sr. No	Particulars	Note No.	For the year ended March 31,2016	For the year ended March 31,2015
I	Revenue from operations	13	2,47,64,264.31	23,41,974.00
II	<b>II. Total Revenue (I)</b>		<b>2,47,64,264.31</b>	<b>23,41,974.00</b>
III	<b>Expenses:</b>			
	Cost of Purchases	14	3,14,35,875.25	-
	Investments converted into Stock in Trade	15	-	1,54,45,980.00
	Changes in Inventories	16	(78,64,099.88)	1,53,45,980.00
	Employee Benefit Expense	17	4,65,600.00	5,64,000.00
	Finance Cost	18	72,000.00	86,571.00
	Other Expenses	19	3,00,639.21	2,95,445.16
	Provision for Dimunition in Value of Stock		30,74,238.00	
	Provision for Standard Assets	20	(14,500.00)	-
	<b>Total Expenses (III)</b>		<b>2,74,69,752.58</b>	<b>10,46,016.16</b>
IV	Profit before exceptional and extraordinary items and tax	(II - III)	(27,05,488.27)	12,95,957.84
V	Profit before extraordinary items and tax (V)		(27,05,488.27)	12,95,957.84
VI	Profit before tax (VI)		(27,05,488.27)	12,95,957.84
VII	<b>Tax expense:</b>			
	(1) Current tax		1,10,000.00	1,70,000.00
	(2) Tax For Earlier years		2,53,976.00	200.00
	(3) Excess Provision for Income Tax		-	4,887.00
VIII	<b>Profit(Loss) after Tax</b>	(VI-VII)	<b>(30,69,464.27)</b>	<b>11,30,644.84</b>
IX	Earning per equity share:	23		
	(1) Basic		-0.99	0.73
	(2) Diluted		-0.99	0.73

The accompanying notes 1 to 29 are the integral part of Financial Statements.

This is the Statement of Profit and Loss referred to in our Report of even date.

For, K. Bothra & Company

Chartered Accountants



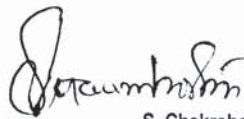
K Bothra

Proprietor

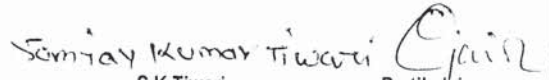
Membership No : 050950

Firm Regn No. 313020E

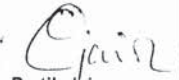
For, Radhashree Finance Limited



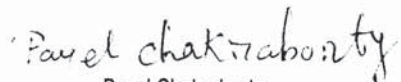
S. Chakraborty  
DIN:01691120



S K Tiwari  
DIN:01691170



Pratik Jain  
CFO



Payel Chakraborty  
DIN:07156008

PLACE: KOLKATA  
DATED: 30.05.2016

**RADHASHREE FINANCE LIMITED**  
**Cash Flow Statement**

Particulars		For the year ended March 31, 2016	31st March 2015
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit Before Tax	-27,05,488.27	12,95,957.84
	Adjustments for:		
	Provision for Diminution in the value of stock	30,74,238.00	-
	Provision for Standard Assets	(14,500.00)	-
	Depreciation/Assets Written Off	-	11,877.45
	<b>Operating Profit before Working Capital Changes</b>	<b>3,54,249.73</b>	<b>13,07,835.29</b>
	Adjustments for:		
	Decrease/(Increase) in Inventories	(78,64,099.88)	29,99,820.00
	Decrease/(Increase) in Receivables	20,52,000.00	6,68,264.01
	Decrease/(Increase) in Other Current Assets	26,40,000.00	10,24,205.50
	Increase in Short term Borrowings	65,441.00	(26,59,093.00)
	Increase/(Decrease) in Payables	4,87,357.00	
	Increase/(Decrease) in Other Liabilities	52,700.00	(87,898.00)
	<b>Cash generated from operations</b>	<b>(22,12,352.15)</b>	<b>32,53,133.80</b>
	Less:- Taxes Paid	4,23,976.00	11,153.00
	<b>Cash flow from Operating Activities</b>	<b>(26,36,328.15)</b>	<b>32,41,980.80</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Increase)/Decrease in Loans & Advances given	44,18,185.00	(24,00,411.25)
	(Increase)/Decrease in Investment	-	44,18,185.00
	<b>Net Cash used in Investing activities</b>	<b>44,18,185.00</b>	<b>(24,00,411.25)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	<b>Net Cash used in financing activities</b>	<b>-</b>	<b>-</b>
	Net increase in Cash & Cash Equivalents	17,81,856.85	8,41,569.55
	Opening Cash and Cash equivalents	11,70,061.51	3,28,491.90
	Closing Cash and Cash equivalents	<b>29,51,918.36</b>	<b>11,70,061.45</b>
	<b>Statement of Cash &amp; Cash Equivalents</b>	<b>As at 31.03.2016</b>	<b>As at 31.03.2015</b>
	Cash in Hand	37,345.12	58,288.12
	Cash at Bank	29,14,573.24	11,11,773.39
	<b>Total</b>	<b>29,51,918.36</b>	<b>11,70,061.51</b>

For, K. Bothra & Co.  
Chartered Accountants



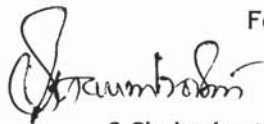
K. Bothra

Proprietor

Membership No : 050950

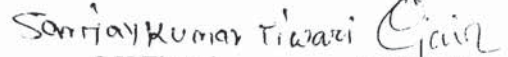
Firm Regn. No. 313020E

For, Radhashree Finance Limited



S Chakraborty

DIN 01691120



S K Tiwari

DIN:01691170



Pratik Jain

CFO





Payel Chakraborty

DIN:07156008

Date:- 30.05.2016

Place:- Kolkata



## **RADHASHREE FINANCE LIMITED**

### **NOTE : 1**

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2016 AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE

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#### **A. SIGNIFICANT ACCOUNTING POLICIES**

##### **1. Basis of Accounting**

The financial statements are prepared on a going concern assumption and under the historical cost convention and in compliance with mandatory accounting standards as notified in the Companies (Accounting Standards) Rules 2006 and the relevant provisions of the Companies Act, 2013.

##### **2. Use of Estimates:**

The preparation of Financial Statements requires certain estimates and assumption to be made that effect the reported amount of assets and liabilities as on date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

##### **3. Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognized:

- Interest and other dues are accounted on accrual basis except in the case of non-performing loans where it is recognized upon realization, as per the income recognition and asset classification norms prescribed by the RBI.

##### **4. Stock In Trade**

Stock-In-Trade are valued at cost. However, the company creates a provision for diminution in the market value of shares if the market value is lower than cost.

##### **5. Retirement and Other Benefits**

The provisions of payment of Gratuity Act are not applicable to the employees of the Company for the year under review.

##### **6. Taxes on Income**

- a) Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred tax is recognised on timing differences; being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

##### **7. Earnings per Share**

The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

## 8. Provisions and Contingencies

### Provision against Loans

- Provisions is made in accordance with the RBI guidelines applicable to non- performing loans. In addition, Provision is made in accordance with the Provisioning policy of the company against non- performing loans.
- A general provision is made at 0.25% of the outstanding Standard Assets in accordance with the RBI guidelines.

### Other Provisions

- A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.
9. Previous year figures has been re-arranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.
  10. The Company Operates Solely in one Geographic Segment and hence no separate information for Geographic segment wise disclosure is required.
  11. **Cash and Cash Equivalents** comprise cash and Cash on Deposit with banks and Financial Institutions. The Group considers all highly liquid Investments with a remaining maturity at the date of Purchase of three Months or Less and that are readily convertible to known amount of Cash to be Cash Equivalents.
  12. **Cash Flow Statements** are reported using the Indirect mothod, where by profit before Tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating Cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The Cash Flows from operating, investing and financing activities of the Group are Segregated.

Kolkata

Dated: The 30<sup>th</sup> Day of May 2016

For K. Bothra & Company  
Chartered Accountants



K. Bothra  
Proprietor  
Membership No. 050950  
Firm Regn. No.313020E

## RADHASHREE FINANCE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

Note : 2 Share Capital

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31, 2016		AS AT MARCH 31, 2015	
		No. of Shares	Value	No. of Shares	Value
1	<b>AUTHORISED CAPITAL</b>				
	Equity Shares of Rs. 10/- each.	56,34,000	5,63,40,000.00	56,34,000	5,63,40,000.00
	Preference Share of Rs. 100/-each	600	60,000.00	600	60,000.00
		<b>56,34,600</b>	<b>5,64,00,000.00</b>	<b>56,34,600</b>	<b>5,64,00,000.00</b>
2	<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b>				
	Equity Shares of Rs. 10/- each	31,09,408	3,10,94,080.00	31,09,408	3,10,94,080.00
	Preference Share of Rs. 100/-each	500	50,000.00	500	50,000.00
	<b>Total</b>	<b>31,09,908</b>	<b>3,11,44,080.00</b>	<b>31,09,908</b>	<b>3,11,44,080.00</b>

(a) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Sr. No	Name Of the Shareholder	No. of Shares	% Held	No. of Shares	% Held
1	Bhalcom Holdings Pvt. Ltd.	1,60,000	5.15	1,60,000	5.15

(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year

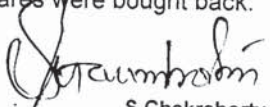
Sr. No	Equity shares	Number	Amount	Number	Amount
1	Outstanding at the Beginning of the Year	31,09,408	3,10,94,080.00	15,54,704	1,55,47,040.00
2	Issued During the Year	-	-	15,54,704	1,55,47,040.00
3	Outstanding at the End of the Year	31,09,408	3,10,94,080.00	31,09,408	3,10,94,080.00

Sr. No	Preference Shares	Number	Amount	Number	Amount
1	Outstanding at the Beginning of the Year	500	50,000.00	500	50,000.00
2	Issued During the Year	-	-	-	-
3	Outstanding at the End of the Year	500	50,000.00	500	50,000.00

(c) Terms/Rights Attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and ranks pari passu.  
 The Company has not issued any securities convertible into equity / preference shares.  
 No shares were allotted as fully paid up pursuant to contract(s) without payment being received in cash.  
 The Company has issued right shares  
 No shares were bought back.

  
 S Chakraborty  
 DIN:01691120

  
 S K Tiwari  
 DIN:01691170

  
 Pratik Jain  
 CFO

  
 Payel Chakraborty  
 DIN:07156008

## RADHASHREE FINANCE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

**Note : 3 Reserve & Surplus**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	<b>Surplus (Profit &amp; Loss Account)</b>				
	Opening balance	(3,98,408.29)		(8,67,799.13)	
	Add: Surplus in the Statement of Profit & Loss	(30,69,464.27)		11,30,644.84	
		(34,67,872.56)		2,62,845.71	
	Less:- Tranfer to General Reserve	-		6,61,254.00	
	Closing Balance		(34,67,872.56)		(3,98,408.29)
2	<b>General Reserve</b>				
	Opening Balance	1,00,31,970.00		1,00,31,970.00	
	Add\Less: During the Year	-		-	
	Closing Balance		1,00,31,970.00		1,00,31,970.00
3	<b>Amalgamation Reserve</b>				
	Opening Balance	1,36,87,685.90		1,36,87,685.90	
	Add/ Less during the year	-		-	
	Closing Balance		1,36,87,685.90		1,36,87,685.90
4	<b>Special Reserve as per RBI Guidelines</b>				
	Opening Balance	7,11,727.00		50,473.00	
	Add:- Addition during the year	-		6,61,254.00	
			7,11,727.00		7,11,727.00
	<b>Total</b>		<b>2,09,63,510.34</b>		<b>2,40,32,974.61</b>

**Note : 4 Short term Borrowings**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	Unsecured Loans		8,88,273.00		8,22,832.00
	<b>Total</b>		<b>8,88,273.00</b>		<b>8,22,832.00</b>

**Note : 5 Trade Payables**

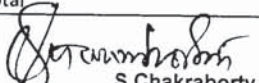
Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	Trade Payables for Shares		4,87,357.00		-
	<b>Total</b>		<b>4,87,357.00</b>		-

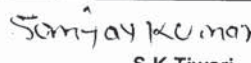
**Note : 6 Other Current Liabilities**

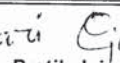
Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	<b>Liabilities for</b>				
	(a)For Expenses		1,42,773.00		1,42,773.00
	(b)For Other Expenses		1,69,312.00		1,29,312.00
2	Audit Fees Payable		10,000.00		5,000.00
3	P.Tax (Employees) Payable		7,530.00		7,530.00
4	TDS Payable		9,666.00		2,466.00
5	P.D. Randar & Co.		600.00		100.00
6	Income Tax Payable		7,070.00		7,070.00
	<b>Total</b>		<b>3,46,951.00</b>		<b>2,94,251.00</b>

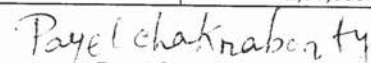
**Note : 7 Short Term Provisions**

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
	Provision for Taxation		1,45,000.00		2,05,000.00
	Provision for Standard Assets		65,500.00		80,000.00
	Provision for Dimunition in Value of Stock		30,74,238.00		
	<b>Total</b>		<b>32,84,738.00</b>		<b>2,85,000.00</b>

  
S Chakraborty  
DIN:01691120

  
S K Tiwari  
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DIN:07156008

## RADHASHREE FINANCE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

### Note : 8 Long Term Loans & Advances

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	Share Application		-		200.00
2	Loans		2,60,23,832.00		2,98,73,290.00
3	Advances recoverable in Cash or in Kind		36,77,813.10		43,21,174.10
4	Advance Income Tax		500.00		500.00
5	T.D.S		3,27,766.00		2,52,932.00
	<b>Total</b>		<b>3,00,29,911.10</b>		<b>3,44,48,096.10</b>

### Note :9 Inventories

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
		No.	Value	No.	Value
<b>A. Quoted Shares</b>					
1	Associated Cereals Limited	1,50,000	45,00,000.00	2,50,000	75,00,000
2	Sphere Global	10,000	5,69,785.00	-	-
3	Stampede	2,05,000	80,03,426.02	-	-
4	Suzlon	30,000	3,99,201.00	-	-
5	Vikas Global	70,000	11,45,074.00	-	-
6	Virtual Global	2,58,150	23,34,593.86	-	-
7	Syncom	-	-	3,50,000	19,25,980
<b>B. Unquoted Shares</b>					
1	Everstrong Tracom Ltd.	3,05,800	30,58,000.00	1,72,000	17,20,000
2	Neminath Suppliers Ltd.	90,000	9,00,000.00	90,000	9,00,000
3	Neminath Vinimay Ltd.	50,000	5,00,000.00	50,000	5,00,000
4	Treecom Dealtrade Ltd.	-	-	1,00,000	10,00,000
5	Anand Shakti Cement Private Limited	720	18,00,000.00	720	18,00,000
	<b>Total</b>	<b>11,69,670</b>	<b>2,32,10,079.88</b>	<b>10,12,720</b>	<b>1,53,45,980.00</b>

The Market Value of Quoted shares is Rs. 1,38,77,841/-. The Market Value of Unquoted shares are taken at their Book Value.

### Note : 10 Trade Receivables

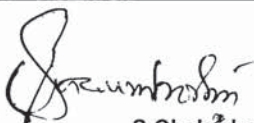
Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	<u>Outstanding for more than Six Months</u>				
	a) Unsecured, Considered Good :		-		20,52,000.00
	<b>Total</b>		<b>-</b>		<b>20,52,000.00</b>

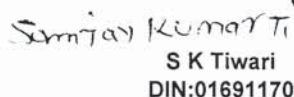
### Note : 11 Cash & Cash Equivalent

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	<u>Cash-in-Hand</u>		37,345.12		58,288.12
	Sub Total (A)		37,345.12		58,288.12
2	<u>Bank Balance</u>				
	Vijaya Bank		5,184.92		5,184.92
	The Lakshmi Vilas Bank Ltd		29,09,388.32		11,06,588.47
	Sub Total (B)		29,14,573.24		11,11,773.39
	<b>Total [ A + B ]</b>		<b>29,51,918.36</b>		<b>11,70,061.51</b>

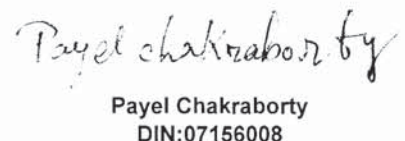
### Note :12 Other Current Assets

Sr. No	Particulars	₹		₹	
		AS AT MARCH 31,2016		AS AT MARCH 31, 2015	
1	Rent Receivable		-		17,40,000.00
2	Electric Charges Receivable		9,23,000.00		18,23,000.00
	<b>Total</b>		<b>9,23,000.00</b>		<b>35,63,000.00</b>

  
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# RADHASHREE FINANCE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2016

**Note : 13 Revenue from Operations**

Sr. No	Particulars	₹	₹
		For the year ended March 31,2016	For the year ended March 31,2015
1	Sales of Shares	2,19,22,333.03	1,00,000.00
2	Dividend Received	7,500.00	8,900.00
3	Interest Received	29,82,634.00	22,33,074.00
4	Speculation Profit	(1,48,202.72)	
	<b>Total</b>	<b>2,47,64,264.31</b>	<b>23,41,974.00</b>

**Note : 14 Cost of Purchases**

Sr. No	Particulars	₹	₹
		For the year ended March 31,2016	For the year ended March 31,2015
1	Purchases of shares	3,14,35,875.25	-
	<b>Total</b>	<b>3,14,35,875.25</b>	<b>-</b>

**Note : 15 Investments converted into Stock - in Trade**

Sr. No	Particulars	₹	
		As on 2nd February, 2015	
		No. of Shares	Value
	<b>Quoted:</b>		
	Associated Cereals Limited	2,50,000	75,00,000.00
	Syncom	3,50,000	19,25,980.00
	<b>Unquoted :</b>		
	Everstrong Tracom Ltd.	1,72,000	17,20,000.00
	Neminath Suppliers Ltd.	90,000	9,00,000.00
	Neminath Vinimay Ltd.	50,000	5,00,000.00
	Treecom Dealtrade Ltd.	1,00,000	10,00,000.00
	Anand Shakti Cement Private Limited	720	18,00,000.00
	Omega Vanija Private Limited	10,000.00	1,00,000.00
	<b>Total</b>	<b>10,22,720.00</b>	<b>1,54,45,980.00</b>

The Investments were converted into Stock - in - Trade with effect from 02/02/2015 at book value.

**Note : 16 Changes in Inventories**

Sr. No	Particulars	₹	₹
		For the year ended March 31,2016	For the year ended March 31,2015
	Opening stock	1,53,45,980.00	-
	Closing Stock	2,32,10,079.88	1,53,45,980.00
	<b>Total</b>	<b>(78,64,099.88)</b>	<b>1,53,45,980.00</b>

**Note : 17 Employment Benefit Expenses**

Sr. No.	Particulars	₹	₹
		For the year ended March 31,2016	For the year ended March 31,2015
1	Salary	1,65,600.00	3,00,000.00
2	Director's Salary	3,00,000.00	2,64,000.00
	<b>Total</b>	<b>4,65,600.00</b>	<b>5,64,000.00</b>

*S Chakraborty*  
S Chakraborty  
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*S K Tiwari*  
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*Pratik Jain*  
Pratik Jain  
CFO

*Payel Chakraborty*  
Payel Chakraborty  
DIN:07156008

# RADHASHREE FINANCE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2016

**Note : 18 Finance Cost**

		₹	₹
Sr. No.	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
1	Interest Paid	72,000.00	86,571.00
	<b>Total</b>	<b>72,000.00</b>	<b>86,571.00</b>

**Note : 19 Other Expenses**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
<b>a.</b>	<b>Administrative Expenses</b>		
1	Advertisement Expenses	18,460.00	18,420.00
2	Bank Charges	1,355.00	2,541.97
3	CDSL Charges	21,234.00	23,595.00
4	Compliance Fees	-	1,000.00
5	Demat Charges	1,487.09	907.00
6	Filing Fees	10,900.00	48,500.00
7	Listing Fees	28,090.00	11,797.80
8	NSDL Charges	624.00	6,741.00
9	Office Expenses	28,902.00	1,04,924.00
10	Postage And Telegram	3,887.00	7,527.00
11	Professional Fees	25,000.00	10,000.00
12	Registrar Fees	17,268.00	12,635.00
13	Interest On Delayed Payment	-	177.00
14	Late Fine For Trade License	-	900.00
15	Printing and Stationary	10,293.00	13,616.00
16	Trade License	38,000.00	1,900.00
17	Website Expenses	4,500.00	4,500.00
18	Assets written off		11,877.45
19	General Expenses	8,167.67	6,577.01
20	STT & Other Expenses	77,471.45	2,308.93
<b>b.</b>	<b>Payment to Statutory Auditor</b>		
1	Audit Fees	5,000.00	5,000.00
	<b>Total</b>	<b>3,00,639.21</b>	<b>2,95,445.16</b>

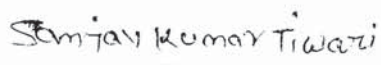
**Note : 20 Provision & Contingencies**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
1	Contingent Provision against Standard Assets	(14,500.00)	-
	<b>Total</b>	<b>(14,500.00)</b>	<b>-</b>

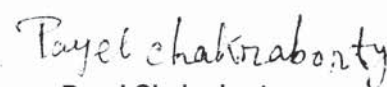
**Note : 21 Earnings per Share**

		₹	₹
Sr. No	Particulars	For the year ended March 31,2016	For the year ended March 31,2015
	Profit after Tax	(30,69,464.27)	11,30,644.84
	Weighted Average No. of Shares (1554704*364/365+3109408*1/365)	3109408	1558963
	<b>E.P.S</b>	<b>(0.99)</b>	<b>0.73</b>

  
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# RADHASHREE FINANCE LIMITED

Notes Forming Part of the Profit & Loss Accounts as at 31st March, 2016

## Note- 22 Related Party Disclosures

Enterprise in which key management personnel or relative of key management personnel exercise Significant influence.

### SUBSIDIARIES COMPANIES

Everstrong Tracom Ltd.

Neminath Suppliers Ltd.

Neminath Vinimay Ltd.

### GROUP COMPANIES

Tripurari Finvest Ltd.

DSCL Services Pvt. Ltd.

Dawsen Industries Ltd.

Manjula Plaza Pvt. Ltd.

Time Administrative Services Pvt. Ltd.

Vistar Technologies Pvt. Ltd.

	For the year ended March 31, 2016	For the year ended March 31, 2015
<b>Note 23:</b>		
Contingent Liabilities :	Nil	Nil
<b>Note 24:</b>		
Earnings in Foreign Exchange :	Nil	Nil
<b>Note 25:</b>		
Expenditure in Foreign Currency :	Nil	Nil

### **Note 26:**

Previous Year's figures have been regrouped / reclassified wherever necessary to correspond with current Year's classification / disclosure.

### **Note 27:**

The Company is engaged in the Business of Non Banking Finance Company and there is no separate reportable segment as per Accounting Standard 17- Segment Reporting Notified by the Companies Accounting Standard Rules, 2006.

### **Note 28:**

Particulars required to be furnished as per Paragraph 13 of Non Banking Financial (Non Deposit accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 issued by RBI are given as per Annexure attached hereto.

### **Note 29:**

Non Current Investments are converted into Stock-in-Trade with effect from 02/02/2015 at Book Values. As per the Provision of Section 45(2) of the Income Tax Act, 1961 the Profit/Loss due to conversion of Capital Assets into Stock in Trade is deemed as Capital Gain/loss (Long Term or Short Term as the case may be). There is no deemed Capital Gain/Loss as on 02/02/2015.

  
S Chakraborty  
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**RADHASHREE FINANCE LIMITED**

Schedule Annexed as per Reserve Bank of India Prudential Norms. Schedule to the Balance sheet of a Non Banking Financial Company as on 31.03.2016 required in terms of paragraph 13 of a Non Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

(Rs. in lakhs)

Particulars			
<b>Liabilities side:</b>			
(1)	<b>Loans and advances availed by the NBFCs Inclusive of interest accrued thereon but not Paid:</b>	Amount Out-standing	Amount overdue
	(a) Debentures : Secured	NIL	NIL
	: Unsecured (other than falling within the meaning of public deposits)	NIL	NIL
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	NIL	NIL
	(d) Inter-corporate loans and borrowing	NIL	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Public Deposits	NIL	NIL
	(g) Other Loans (unsecured)	8.88	NIL
<b>Assets side:</b>			
(2)	<b>Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:</b>	Amount outstanding	
	(a) Secured	NIL	
	(b) Unsecured	296.89	
(3)	<b>Break up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities</b>		
	(i) Lease assets including lease rentals under sundry debtors:		
	(a) Financial lease	NIL	
	(b) Operating lease	NIL	
	(ii) Stock on hire including hire charges under sundry debtors:		
	(a) Assets on hire	NIL	
	(b) Repossessed Assets	NIL	
	(iii) Hypothecation loans counting towards EL/HP activities:		
	(a) Loans where assets have been repossessed		
	(b) Loans other than (a) above	NIL	
		NIL	
(4)	<b>Break-up of Investments:</b>		
	<b>Current investments:</b>		
	1. <b>Quoted:</b>		

	(i) Shares: (a) Equity (b) Preference	169.52 NIL
	(ii) Debentures and Bonds	NIL
	(iii) Units of mutual funds	NIL
	(iv) Government Securities	NIL
	(v) Other (please specify)	NIL
	2. <u>Unquoted:</u>	
	(i) Shares: (a) Equity (b) Preference	62.58 NIL
	(ii) Debentures and Bonds	NIL
	(iii) Units of mutual funds	NIL
	(iv) Government Securities	NIL
	(v) Others (please specify)	NIL
	<u>Long Term investment:</u>	
	1. <u>Quoted:</u>	
	(i) Share: (a) Equity (b) Preference	NIL NIL
	(ii) Debentures and Bonds	NIL
	iii) Units of mutual funds	NIL
	(iv) Government Securities	NIL
	(v) Other (please specify)	NIL
	2. <u>Unquoted:</u>	
	(i) Shares: (a) Equity (b) Preference	NIL NIL
	(ii) Debentures and Bonds	NIL
	(iii) Units of mutual funds	NIL
	(iv) Government Securities	NIL
	(v) Others (please specify)	NIL
(5)	<b>Borrower group-wise classification of all leased assets, stock-no-hire and loans and advances:</b>	

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties			
(a) Subsidiaries	NIL	NIL	NIL
(b) Companies in the same group	NIL	34.78	34.78
(c) Other related parties	NIL	NIL	NIL
<b>2. Other than related parties</b>	NIL	262.11	262.11
Total	NIL	296.89	296.89

<b>(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)</b>		
Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties		
(a) Subsidiaries	NIL	NIL
(b) Companies in the same group	NIL	NIL
(c) Other related parties	NIL	NIL
2. Other than related parties	201.36	232.10
Total	201.36	232.10

**(7) Other information**

	Particulars	Amount
(i)	Gross Non-Banking Assets	NIL
	(a) Related parties	NIL
	(b) Other than related parties	NIL
(ii)	Net Non-Performing Assets	NIL
	(a) Related parties	NIL
	(b) Other than related parties	NIL
(iii)	Assets acquired in satisfaction of debt	NIL

\*Investments in those unquoted companies (Balance sheet as at 31<sup>st</sup> March 2016 has not been received) has been shown at their book value.